

6 p.c. Bond
On the security of two well known companies
To yield about 6 1-8 p.c.
Price 98 1-2 and interest
Special circular on request
Eastern Securities Co. Ltd.
INVESTMENT BANKERS.
W. F. MAHON, Managing Director.
22 Prince William Street.
St. John, N. B.

The Sun Life
Assurance Co. of Canada
Will support you in old age or look after your family if you are prematurely taken away. It will cost you comparatively little each year.
Ask Our Agents for Particulars.
Assets over \$38,000,000.
G. C. JORDAN, Manager for N. B.

MONTREAL
Morning Sales.
Asbestos, 25 @ 11.
Bell Phone, 12 @ 146.
Canadian Pacific, 50 @ 213 1-4, 100 @ 213 1-2, 25 @ 213 3-8, 7 @ 213 1-2.
Cement, 10 @ 23 1-8, 25 @ 23 1-4, 20 @ 23, 25 @ 23 1-4.
Cement Pfd., 3 @ 86 1-2, 18 @ 86 3-4.
Crown Reserve, 150 @ 288.
Detroit United, 10 @ 69.
Dominion Textile, 125 @ 73 1-2, 25 @ 73 1-4, 50 @ 73 1-2, 16 @ 73 1-4.
Dominion Textile Bonds, "A" 1000 @ 97.
Dominion Iron Bonds, 20 @ 58 3-8, 25 @ 58 1-8, 3 @ 58 3-4.
Dominion Iron Pfd., 5 @ 103 1-2, 25 @ 103 5-8.
Dominion Iron Bonds 1000 @ 95.
Halifax Tram, 25 @ 143 1-2.
Mackay Pfd., 2 @ 75, 25 @ 75 1-2.
Mexican Bonds, 1000 @ 51 1-8.
Montreal Street, 50 @ 231 1-2, 75 @ 230 1-2, 75 @ 231.
Montreal Power, 25 @ 145 1-4, 8 @ 145 1-2, 75 @ 145 1-4, 4 @ 145 1-2, 25 @ 145 1-4, 50 @ 145.
Nova Scotia Steel, 60 @ 95.
Penman, 25 @ 61, 3 @ 60 1-2.
Pulp, 15 @ 210.
Rich, and Ontario, 25 @ 106 1-2, 10 @ 106 1-4.
Rio, 50 @ 106 5-8, 50 @ 106 1-2, 25 @ 106 1-4, 5 @ 106 1-2, 5 @ 106 3-4.
Rio Bonds, 2500 @ 97 3-4.
Soo, 145 @ 142 1-2, 100 @ 143, 50 @ 143 1-2.
Toronto Railway, 65 @ 129 1-2, 3 @ 129.
Merchants Bank, 6 @ 185 1-2.
Royal Bank, 5 @ 240.
Union Bank, 10 @ 150 1-2.
Afternoon Sales.
Canadian Pacific, 250 @ 213 1-2, 13 @ 213, 100 @ 213 1-4.
Cement, 25 @ 23 1-8.
Cement Pfd., 50 @ 86 7-8.
Crown Reserve, 200 @ 285 1-2.
Crown Reserve, 80 @ 285, 100 @ 286.
Dominion Iron Bonds, 4000 @ 94 3-4.
Dominion Textile, 125 @ 73 1-2, 10 @ 73 5-8, 25 @ 73 1-4.
Illinois Pfd., 25 @ 92 1-2.
Lake of the Woods Pfd., 2 @ 125.
Mexican Bonds, 1500 @ 51.
Ogilvie, 15 @ 128 3-4, 10 @ 129.
Ottawa Power, 1 @ 130.
Penman, 1 @ 61.
Pulp, 4 @ 210.
Quebec Railway, 275 @ 61 3-4.
Rich, and Ontario, 200 @ 106 1-4.
Rio de Janeiro, 25 @ 106 1-4, 125 @ 106, 20 @ 106 3-4, 10 @ 106.
Rio de Janeiro Bonds, 2000 @ 98.
Soo, 10 @ 142 1-2, 50 @ 143 1-4, 5 @ 143, 25 @ 143 1-2.
Toronto Railway, 50 @ 128 3-4, 50 @ 128 1-2.
Quebec Bank, 13 @ 155.

MONTREAL STOCK EXCHANGE.
Asbestos Com. 11 1/2
Black Lake Com. 15
Bell Telephone 146 1/2
Can. Pac. Rail. 213 1/4
Can. Converters. 44 1/2
Cement Com. 23 1/8
Cement Pfd. 86 3/4
Crown Reserve 288
Detroit United 69
Dom. Tex. Com. 73 1/2
Dom. Steel 58
Dunn Superior 81
Ill. Elec. Trac. Pfd. 143 1/2
Laurentide Com. 212
Lake Woods Com. 140
St. Paul SS Marie 112 1/2
Mexican 89 1/2
Rio Com. 106 1/2
Mont. St. Rail. 234
Mont. H. and P. 146
Mont. Cotton 152
Mackay Com. 91 1/2
Mackay Pfd. 75 1/2
N. S. S. and C. Com. 92 1/2
New Que. Com. 61 1/2
Ogilvie Com. 129
Ottawa Power 131
Penman 61
Rich. and Ont. Nav. 106
Shawinigan 110 1/2
Tor. St. Rail. 128 3/4
Twin City Rpd. Trst. 111

START A SAVINGS ACCOUNT with this bank now and put your surplus money where it will be safe from yourself and from others who may have designs upon it.
Then compound interest will help it grow surprisingly.
You will find it convenient to have a checking account as well, and pay all your bills by check, a safe, clean and economical way of doing business.
THE BANK OF NEW BRUNSWICK.

Fire, Motor Car and Motor Boat INSURANCE
MARVIS & WHITAKER, General Agents, 74 Prince Wm. St.

FINANCIAL WORLD

MARKET STRONG WITH LITTLE CHANGE
NEW YORK STOCK MARKET

(Quotations Furnished by Private Wires of J. C. Mackintosh and Co. members of Montreal Stock Exchange, 111 Prince Wm. Street, St. John, N. B., Chubb's Corner.)
Previous High Low Close
Amalg. Copper 6200 62 1/2 62 1/2 62 1/2
Am. Beet Sugar 3500 45 1/2 45 1/2 45 1/2
Am. Car and Fdry. 400 52 1/2 52 1/2 52 1/2
Am. Cotton Oil 600 61 1/2 61 1/2 60 1/2
Am. Gas and Tel. 3100 73 1/2 74 1/2 74 1/2
Am. Ice 1200 14 1/2 14 1/2 14 1/2
Am. Sugar 200 117 1/2 118 1/2 118 1/2
Am. Steel Foundries 400 45 1/2 45 1/2 45 1/2
Ad. Copper 38 37 1/2 37 1/2 37 1/2
Am. Tobacco 1200 105 1/2 106 1/2 105 1/2
Bac. and Ohio 1500 103 1/2 103 1/2 103 1/2
S. R. T. 1100 77 1/2 78 1/2 78 1/2
Can. Pac. Rail. 3000 213 1/2 213 1/2 213 1/2
Chic. and St. Paul 3500 81 1/2 82 1/2 82 1/2
Chic. and North West 700 145 1/2 145 1/2 145 1/2
Col. Fuel and Iron 500 32 32 1/2 32 1/2
Denver and Rio Grande 600 140 1/2 140 1/2 140 1/2
Erie 1800 34 1/2 34 1/2 34 1/2
Gen. Electric 200 147 1/2 149 1/2 149 1/2
Gr. Nor. Pfd. 1400 123 1/2 124 1/2 123 1/2
Illinois Central 800 58 1/2 58 1/2 58 1/2
Int. Met. 400 18 1/2 18 1/2 18 1/2
Lehigh Valley 143 1/2 144 1/2 144 1/2
Nevada 171 1/2 172 1/2 172 1/2
Kan. City South 1100 33 1/2 33 1/2 33 1/2
Miss. Kan. and Texas 500 32 1/2 32 1/2 32 1/2
National Lead 750 53 1/2 53 1/2 53 1/2
N. Y. Central 600 51 1/2 52 1/2 52 1/2
Nor. and West. 200 41 1/2 41 1/2 41 1/2
Nor. Pac. 103 104 1/2 103 1/2 104 1/2
Nor. Pac. Pfd. 200 24 1/2 24 1/2 24 1/2
Penn. 3000 125 1/2 126 1/2 125 1/2
People's Gas 104 1/2 104 1/2 104 1/2
Pr. Steel Car 600 53 1/2 53 1/2 53 1/2
Ry. Steel Sp. 100 32 1/2 32 1/2 32 1/2
Southern Railway 56100 154 1/2 154 1/2 154 1/2
Soo 2000 115 1/2 115 1/2 115 1/2
Southern Railway 300 26 3/4 26 3/4 26 3/4
Utah Copper 27500 171 1/2 171 1/2 172 1/2
U. S. Rubber 600 43 1/2 44 1/2 44 1/2
United States Steel 45500 40 1/2 40 1/2 39 1/2
U. S. Steel Pfd. 118 1/2 118 1/2 118 1/2
Western Union 2800 68 1/2 68 1/2 68 1/2
Total Sales—298,100.

CLOSING STOCK LETTER.
By direct private wires to J. C. Mackintosh & Co.
New York, March 6.—With the uncertainty respecting an extra session of Congress removed, today's stock market showed a tendency to react from the depression which followed the varying news from Washington on Saturday. This tendency was further emphasized on advice at noon stating that the Supreme Court had handed down no decisions in the corporations cases. The market as a whole was narrow and uninteresting and the dealings in the great majority of cases lacked significance, excepting the changing currents of professional scalping sentiment. The general monotony was varied somewhat by a sharp rise in the six per cent. bonds of the State of Virginia which were favorably affected by a Supreme Court decision declaring that the State of West Virginia was liable for a proportion of the state debt incurred prior to the latter commonwealth's secession. Rubber was conspicuously weak; a fact which was attributed to the difficulty of a pool which had been operating apparently without the sanction of insiders. Otherwise there was little feature and the broad market prices were exceedingly difficult to define. It was reasonable to infer from the early action of the market, however, that there was little real apprehension of any destructive legislation by the new Congress in extra session, and that all things being equal, prices would rise rather than decline from the present level.

CLOSING COTTON LETTER.
By direct private wires to J. C. Mackintosh & Co.
New York, March 6.—Except for definite announcement that an extra session of Congress had been called there was little news worthy of the name to influence cotton prices today. The first tendency of prices was toward recovery, many people believing that the bad news had been fully discounted and that the extra session of Congress would not be permitted to interfere with the bull campaign in the May position. On the early advance, however, a great deal of long cotton was sold and some observers believe that the large selling could be traced to the bull interests. Later it was general gossip that these interests were apprehensive that the fear of possible tariff tinkering at the extra session would retard any improvement in the cotton goods trade, and that the new crop prospects that the State of West Virginia was desiring to put up the price.

The lack of support from the usual quarters lent courage to the bear interest which sold freely and helped the decline.
The premium over July was narrowed to 14 points. In the opinion of unbiased observers the price will now be governed largely by developments in the goods trade and the feeling is that no measureable improvement need be expected in that quarter until it is known what the extra session of Congress intends to do.

THE FREIGHT RATE CASES.
The determination of the Interstate Commerce Commission to adhere strictly to its ruling in the freight rate cases, was shown in its refusal to permit the railroads to postpone withdrawal of their advanced tariffs, instead of cancelling them forthwith. The day's developments gave no indications of any betterment in the position of the roads. The Great Northern reported a decrease of \$169,000 in its net earnings for January, and the Washash a lesser shrinkage. Advice from Chicago were that traffic on the western roads was irregular and largely to the hesitancy of manufacturing interests. Shipments of dry goods have fallen off, according to the statement of a large Chicago distributing agency, although orders for fall delivery are more than double those received in the corresponding period of last year.
The feature of the bond market was a spectacular rise of 18 points in Virginia refunding sixes to 67 1/2 on the news that the United States supreme court had decided this controversy of long standing. Later the bonds sold off to 59 1/2. Otherwise the bond market was steady. Total sales, par value, \$2,453,000. U. S. bonds were unchanged.

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We Have to Offer
A Block of
School District of Sussex
4% Bonds
Due 1931 and 1933
Price to yield 4 3-8 p.c.
J. C. MACKINTOSH & CO.
ESTABLISHED 1875. H. H. SMITH, Mgr.
Members Montreal Stock Exchange. Direct Private Wires.
Telephone, Main 2329.
111 Prince Wm. Street, (Chubb's Corner)
HALIFAX, MONTREAL, ST. JOHN.

Over \$2,000,000 in Profits
HAS BEEN ALLOTTED IN 1910 TO POLICYHOLDERS BY THE
CANADA LIFE
The increase in SURPLUS for 1909 amounted to \$1,200,000, the greatest gain in the Company's history.
The large increase in Surplus each year is the best evidence that Canada Life Policies will continue to be profitable.
J. M. QUEEN, Manager for New Brunswick, St. John, N. B.

THE LONDON & SOUTH-WESTERN BANK, LIMITED, OF LONDON, ENGLAND
are offering for public subscription, lists opening March 6th, and closing on or about March 11th at 95%
(Stamped)
£267,000

THE SPANISH RIVER PULP AND PAPER MILLS LIMITED

First Mortgage 6 Per Cent. Sinking Fund Gold Bonds
Due December 1st, 1931.
Denominations £100 and £200.

Interest payable 1st of January and July. Principal and interest payable at the rate of 91.85 2/3 to the £ at the Traders Bank of Canada, in Montreal and Toronto, and at the London and South Western Bank, Limited, London, England.
Sinking Fund of 3 per cent. per annum, commencing 1912. The Bonds are redeemable on any interest date thereafter at a price not exceeding 110 and interest, either by purchase in the open market or by annual drawings.

CAPITALIZATION.
FIRST MORTGAGE 6 PER CENT. SINKING FUND BONDS. Authorized \$2,500,000 Issued \$1,300,000
SEVEN PER CENT. PREFERENCE STOCK. 2,000,000 1,500,000
COMMON STOCK. 2,000,000 2,000,000

DIRECTORS.
W. J. SHEPPARD, President, Waukenaugh, Ont.; President, Georgian Bay Lumber Company; President, Northern Navigation Company; Director, The Traders Bank of Canada.
R. A. LYON, Toronto, Ont.; Messrs. Lyon and Plummer.
G. P. GRANT, Toronto, Ont.; President, Dominion Bond Company, Limited; Director, Dominion Cannery, Limited.
T. H. WATSON, Toronto, Ont.; Vice-President, Canada Bolt and Nut Company, Limited; Director, Canada Machinery Corporation, Limited.
ALLAN MACPHERSON, Longford Mills, Ont., Lumberman.
C. A. MCCOOL, Ottawa, Ont., Lumberman.
O. B. SHEPPARD, Toronto, Ont.
W. H. TOTTIE, London, Eng.

BANKERS FOR THE ISSUE:
London & South Western Bank, Limited, London, England.
Royal Bank of Scotland, London, England.

ORGANIZATION.
The more important points regarding the Company as set forth in a letter from the President, may be summarized as follows:
1. After allowing for depreciation the value of the fixed assets as determined by the Canadian American Appraisal Company, Limited, is \$2,489,884.34, or nearly twice the amount of bonds issued. This is exclusive of the standing timber on the area on which the Company holds a concession.
2. The cost of producing Pulp has steadily decreased, while the price obtained has steadily increased.
3. The close proximity of the plant to the Middle West markets of the United States assures an increasing demand for the Company's output.
4. The net earnings of the Company as determined by Messrs. Price, Waterhouse & Company, for the past three years, were as follows:—
Year ending 31st December, 1908 \$ 50,893.81
Year ending 31st December, 1909 169,555.30
Year ending 31st December, 1910 207,899.93
The net earnings for 1910 show the bond interest earned almost three times over.
5. By reason of the operation of the Sinking Fund, which is calculated to retire the total bond issue by maturity, there is an ever increasing equity behind the Bonds.
6. The ownership of the Company is in strong and practical hands, assuring conservative and successful management, and the Works on which the Bonds are secured are well established and in successful operation.

The Dominion Bond Company, Limited, are prepared to accept applications for the above Bonds at the price of 97 1/2 (unstamped), payable as follows:—
5 per cent. on application.
17 1/2 per cent. on allotment.
40 per cent. on 3rd April, 1911.
35 per cent. on 3rd May, 1911.
97 1/2 per cent.

Prospectus regarding the Company, together with application forms, will be furnished upon application.

DOMINION BOND COMPANY LIMITED
MONTREAL
TORONTO. LONDON, ENGLAND. OTTAWA
MARITIME PROVINCE CORRESPONDENTS
ATLANTIC BOND COMPANY LIMITED, ST. JOHN, N. B.

High Class Investments
We own and offer for sale,
1st Mortgage Bonds
OF
The Nova Scotia Steel and Coal Co., Ltd.
Canada Cereal and Milling Co.
Dominion Cannery.
Canada Machinery Corporation.
Prices on Application
ATLANTIC BOND CO., LTD

START A SAVINGS ACCOUNT with this bank now and put your surplus money where it will be safe from yourself and from others who may have designs upon it.
Then compound interest will help it grow surprisingly.
You will find it convenient to have a checking account as well, and pay all your bills by check, a safe, clean and economical way of doing business.
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