

6 p.c. Bond

On the security of two well known companies
To yield about 6 1-8 p.c.
Price 98 1-2 and interest
Special circular on request

Eastern Securities Co. Ltd.
INVESTMENT BANKERS.
W. F. MAHON, Managing Director.
92 Prince William Street.
Phone 2058. St. John, N. B.

The Sun Life

Assurance Co. of Canada

Will support you in old age or look after your family if you are prematurely taken away. It will cost you comparatively little each year.

Ask Our Agents for Particulars.
Assets over \$38,000,000.
G. C. JORDAN, Manager for N. B.

MONTREAL

Morning Sales.

Asbestos, 25 @ 11.
Bell Phone, 12 @ 146.
Canadian Pacific, 50 @ 213 1-4, 100 @ 213 1-2, 25 @ 213 3-8, 7 @ 213 1-2.
Cement, 10 @ 23 1-8, 25 @ 23 1-4, 20 @ 23, 25 @ 23 1-4.
Cement Pld., 3 @ 86 1-2, 18 @ 86 3-4.
Crown Reserve, 150 @ 268.
Detroit United, 10 @ 69.
Dominion Textile, 125 @ 73 1-2, 25 @ 73 1-4, 50 @ 73 1-2, 16 @ 73 1-4, 9 @ 73 1-2, 5 @ 73.
Dominion Textile Bonds, "A" 1000 @ 97.
Dominion Steel, 20 @ 58 3-8, 25 @ 58 1-8, 3 @ 58 3-4.
Dominion Iron Pld., 5 @ 103 1-2, 25 @ 103 7-8.
Dominion Iron Bonds 1000 @ 95.
Halifax Tram, 25 @ 143 1-2.
Mackay Pld., 2 @ 75, 25 @ 75 1-2.
Mexican Bonds, 1000 @ 51 1-8.
Montreal Street, 50 @ 231 1-2, 75 @ 230 1-2, 75 @ 231.
Montreal Power, 25 @ 145 1-4, 8 @ 145 1-2, 75 @ 145 1-4, 4 @ 145 1-2, 25 @ 145 1-4, 30 @ 145 1-2, 5 @ 145 1-2.
Nova Scotia Steel, 60 @ 95.
Penman, 25 @ 61, 3 @ 60 1-2.
Pulp, 15 @ 210.
Rich, and Ontario, 25 @ 106 1-2, 10 @ 106 1-4.
Rio, 50 @ 106 5-8, 50 @ 106 1-2, 25 @ 106 1-4, 5 @ 106 1-2, 5 @ 106 3-4, 9 @ 106 1-2.
Rio Bonds, 2500 @ 97 3-4.
Seco, 425 @ 142 1-2, 100 @ 143, 50 @ 143 1-2.
Toronto Railway, 65 @ 129 1-2, 3 @ 123.
Merchants Bank, 6 @ 185 1-2.
Royal Bank, 5 @ 240.
Union Bank, 10 @ 150 1-2.

Afternoon Sales.

Canadian Pacific, 250 @ 213 1-2, 13 @ 213, 100 @ 213 1-4.
Cement, 25 @ 23 1-8.
Cement Pld., 50 @ 86 7-8.
Crown Reserve, 200 @ 268 1-2.
Crown Reserve, 30 @ 265, 100 @ 266.
Dominion Iron Bonds, 4000 @ 94 3-4.
Dominion Textile, 125 @ 73 1-2, 10 @ 73 5-8, 25 @ 73 1-4.
Illinois Pld., 28 @ 92 1-2.
Lake of the Woods Pld., 2 @ 125.
Mexican Bonds, 1500 @ 91.
Ogilvie, 15 @ 128 3-4, 10 @ 129.
Ottawa Power, 1 @ 130.
Penman, 1 @ 61.
Pulp, 4 @ 210.
Quebec Railway, 275 @ 61 3-4.
Rich, and Ontario, 200 @ 106 1-4.
Rio de Janeiro, 25 @ 106 1-4, 125 @ 106, 20 @ 105 3-4, 10 @ 106.
Rio de Janeiro Bonds, 2000 @ 98.
Seco, 10 @ 142 1-2, 50 @ 143 1-4, 5 @ 143, 25 @ 143 1-4.
Toronto Railway, 50 @ 128 3-4, 50 @ 128 1-2.
Quebec Bank, 13 @ 155.

MONTREAL STOCK EXCHANGE.

Asbestos Com.	Ask	Bid
Black Lake Com.	11 1/2	11
Bell Telephone	146	143 1/2
Can. Pac. Rail.	213 1/4	213
Can. Converters	44	42 1/2
Cement Com.	23 1/8	23
Cement Pld.	86 3/4	86 1/2
Can. Pulp.	50	48 1/2
Can. Rub. Com.	102	98
Crown Reserve	268	266
Detroit United	69 1/2	69
Dom. Tex. Com.	73 1/2	73
Dom. Steel	58	58 1/2
Dom. Land S. Pld.	104	104 1/2
Duluth Superior	87	81
Hal. Elec. Tram.	142 1/2	143
Illinois Trac. Pld.	94	92 1/2
Laurentide Com.	212	210
Lake Woods Com.	140	138
St. Paul S. Marie	112 1/2	112 1/4
Mexican	89 1/2	89
Mont. St. Rail.	106	105 1/2
Mont. H. and P.	146	145 1/2
Mont. Cotton	152	150
Mackay Pld.	76 1/2	76
N. S. S. and C. Com.	92 1/2	92
New Que. Com.	61 1/2	61
Ogilvie Com.	129	128 1/2
Ottawa Power	131	130 1/2
Penman	61	60
Rich. and Ont. N.	106	105 1/2
Shawinigan	110 1/2	110
Tor. St. Rail.	128 1/2	128 1/4
Twin City Rpd. Trst.	111	109

START A SAVINGS ACCOUNT with this bank now and put your surplus money where it will be safe from yourself and from others who may have designs upon it.

Then compound interest will help it grow surprisingly. You will find it convenient to have a checking account as well, and pay all your bills by check, a safe, clean and economical way of doing business.

THE BANK OF NEW BRUNSWICK.

Fire, Motor Car and Motor Boat INSURANCE

MARVIS & WHITTAKER, General Agents, 74 Prince Wm. St.

FINANCIAL WORLD**MARKET STRONG WITH LITTLE CHANGE**

Very Good Business in Face of Conditions which Previously Caused Recessions—Steel Co's Sh w Big Earnings

New York, March 6.—The stock market was strong today in spite of the fact that virtually the same conditions prevailed as those which brought about recessions on previous days. It was the first business day since the call for the extra session of congress was made, and although stocks were depressed, last week on expectations of the extra sessions, there was almost no selling pressure today. The fact that there was a possibility of decisions by the supreme court in cases affecting the status of some of the largest corporations did not disturb the market as on previous Mondays. The extent of the holdings of short stocks probably accounted in large part for the absence of selling pressure.

Selection of a day a fortnight later than was expected for the assembling of the new congress gave unexpected leeway for operations before the time when it will become apparent whether the tariff is to be taken up in a comprehensive way, and made bear traders reluctant to increase their holdings. When it became apparent that the selling movement of last week was not to be continued, there was some covering of short contracts, which, with a renewal of bullish tactics, put up prices of most of the standard stocks to a point or more in the morning. Thereafter the market was dull, but the close was generally below the top level. The day was one of the duller in several weeks.

Steel Companies Show Gain.
The annual reports of two of the independent steel companies, the Cambria and the Bethlehem, showed that in spite of unfavorable trade conditions in the last part of 1910, they had made large gains in earnings. The Bethlehem company reported the largest earnings in its history, with a surplus, after payment of fixed charges and a liberal appropriation for depreciation, of about 11 per cent. on the preferred stock.

The Cambria's net earnings increased by \$2,022,000 to \$4,946,000. New orders of the United States Steel corporation for February were reported as being the largest of any month since early last year. Further evidence of the trend of conditions in steel and iron trade was a increase reported from Pittsburgh of \$1 a ton in the price of wire products.

The Freight Rate Cases.
The determination of the Interstate Commerce Commission to adhere strictly to its ruling in the freight rate cases, was shown in its refusal to permit the railroads to postpone withdrawal of their advanced tariffs instead of cancelling them forthwith. The day's developments gave no indications of any betterment in the position of the roads. The Great Northern reported a decrease of \$169,000 in its net earnings for January, and the Washash a lesser shrinkage. Advices from Chicago were that traffic on the western route was irregular, and largely to the hesitancy of manufacturing interests. Shipments of dry goods have fallen off, according to the report of a large Chicago counting agency, although orders for fall delivery are more than double those received in the corresponding period of last year.

The feature of the bond market was a spectacular rise of 18 points in Virginia refunding sixes to 67 1-2 on the news that the United States supreme court had decided the controversy of long standing. Later the bonds sold off to 59 1-2. Otherwise the bond market was steady. Total sales, par value, \$2,453,000. U. S. bonds were unchanged.

A CORRECTION.

In the paragraph printed on this page yesterday, relating to the Spanish River Pulp & Paper Mills, the name of the president of the Dominion Bond Company was given as Garnett P. Grant. This, of course was an error, as the president of that organization is Grant Morden.

High Class Investments

We own and offer for sale,

1st Mortgage Bonds

OF

The Nova Scotia Steel and Coal Co., Ltd.

Canada Cereal and Milling Co.

Dominion Cannery.

Canada Machinery Corporation.

Prices on Application

ATLANTIC BOND CO., LTD

NEW YORK STOCK MARKET

(Quotations Furnished by Private Wires of J. C. Mackintosh and Co. members of Montreal Stock Exchange, 111 Prince Wm. Street, St. John, N. B., Chubb's Corner.)

	Previous High	Low	Close
Amalg. Copper	62 1/2	62 1/2	62 1/2
Am. Best Steel	45 1/2	45 1/2	44 1/2
Am. Car and Fdry.	400	395	395
Am. Cotton Oil	60 1/2	61	60 1/2
Am. Sh. and Ref.	3100	73 1/2	74 1/2
Am. Tel. and Tel.	1230	144 1/2	145 1/2
Am. Sugar	200	117 1/2	118 1/2
Am. Steel Foundries	100	45 1/2	45 1/2
Am. Copper	38	37 1/2	37 1/2
Atchafalpa	1250	105 1/2	105 1/2
Bell and Ohio	100 1/2	100 1/2	100 1/2
S. R. T.	1100	77 1/2	77 1/2
Can. Pac. Rail.	3000	213 1/2	213 1/2
Ches. and Ohio	3500	81 1/2	82 1/2
Chi. and St. Paul	7200	119 1/2	120 1/2
Chlc. and North West	145	145	145
Col. Fuel and Iron	500	32	32 1/2
Con. Gas	600	140 1/2	140 1/2
Denver and Rio Grande	140	34 1/2	34 1/2
Erie	1800	28	28 1/2
General Electric	200	147 1/2	149 1/2
Gr. Nor. Pac.	1400	123 1/2	124 1/2
Gr. Nor. Pac.	200	58 1/2	58 1/2
Illinois Central	100	18 1/2	18 1/2
Int. Met.	400	143 1/2	144 1/2
Lehigh Valley	143 1/2	143 1/2	144 1/2
Nevada	171 1/2	172	172
Kan. City South	1100	33 1/2	33 1/2
Miss. Kan. and Texas	500	32 1/2	32 1/2
National Lead	7500	55 1/2	56 1/2
N. Y. Central	600	51 1/2	52 1/2
N. Y. Out and West	200	41 1/2	41 1/2
Nor. and West.	103	104 1/2	103 1/2
Pac. Mail	200	24 1/2	24 1/2
No. Pac.	2600	120 1/2	121 1/2
Penn.	3000	123 1/2	125 1/2
People's Gas	104 1/2	104 1/2	104 1/2
Pr. Steel Car.	600	53	51 1/2
Ry. Steel Sp.	100	53 1/2	52 1/2
Seaboard	56100	154 1/2	154 1/2
Southern Pac.	800	29 1/2	29 1/2
Soo.	2000	115 1/2	115 1/2
Southern Railway	300	26 1/2	26 1/2
Union Pacific	27200	171 1/2	171 1/2
Utah Copper	600	43 1/2	44 1/2
U. S. Rubber	5300	40 1/2	39 1/2
United States Steel	65500	75 1/2	75 1/2
U. S. Steel Pld.	118 1/2	118 1/2	118 1/2
Western Union	2800	68 1/2	68 1/2
Total Sales—235,100.	68 1/2	73 1/2	73 1/2

CLOSING STOCK LETTER.

By direct private wires to J. C. Mackintosh & Co.

New York, March 6.—With the uncertainty respecting an extra session of Congress removed, today's stock market showed a tendency to prices to the depression which followed the varying news from Washington on Saturday. This tendency was further emphasized on advice at noon stating that the supreme court would hand down no decisions in the corporations cases. The market as a whole, was narrow and uninteresting and the dealings in the great majority of cases lacked significance, reflecting the changing currents of professional scalping sentiment. The general tendency was varied somewhat by a sharp rise in the six per cent. bonds of the State of Virginia which were favorably affected by a Supreme Court decision declaring that the State of West Virginia was liable for a proportion of the state debt incurred prior to the latter commonwealth's secession. Rubber was conspicuously weak, a fact which was attributed to the difficulty of a pool which had been operating apparently without the sanction of insiders. Otherwise there was little feature and the broad range of movements was exceedingly difficult to define. It was reasonable to infer from the early action of the market, however, that there was little real apprehension of any destructive legislation by the new Congress in extra session, and that, all things being equal, prices would rise rather than decline from the present level.

LAIDLAW & CO.**CANADIAN NEWS NOTES.**

By direct private wires to J. C. Mackintosh & Co.

Montreal, March 6.—Speaking of Quebec Railway stock, Jaffray, Casals & Hignar say "A forecast of the annual statement of the Quebec Ry. Light Heat and Power Co. is expected to show net earnings of about \$815,000. Interest charges will absorb \$420,000, leaving a balance available for dividends of \$385,000, which would be a little over 4 per cent. on the \$9,500,000 stock. The directors are expected to offer by the 10th inst., to consider a declaration of an initial dividend which is expected to be at the rate of 4 per cent. The company has recently offered in Paris about \$2,000,000 of bonds to provide for the extension of 56 1/2 miles of line from its eastern terminal to Murray Bay along the North Bank of the St. Lawrence. This extension will receive federal and provincial subsidies to cash and land grants."

Power has been turned on at the new power house of the Sherbrooke Railway and Power Co., after exhaustive tests covering a week. The entire equipment was installed a month ago but it was thought advisable to make certain changes with the switchboard which delayed turning on the power. This marks an important step in the progress of the enterprise.

The annual meeting of Nip. and La Rose Mines Co.'s will be held April 24th at Augusta, Maine.

There are reports in Toronto that the dividend on Imperial Bank will be raised to 12 per cent. this year. The Dom. Sec's Corporation is about to offer \$1,000,000 first mortgage 6 per cent. gold bonds of P. Burns Co., of Calgary. Further details will be announced later.

Ottawa—Ottawa bakers profess ignorance of the big bread merger which is reported to be nearing completion at Toronto. It was stated that the merger would involve \$5,000,000 capital and include the leading bread manufacturers of Toronto, Hamilton, London and Ottawa, but local bakers say that in their opinion the matter of distance from the other centres would keep Ottawa out of any such proposition for lessening the cost of production.

CLOSING COTTON LETTER.

By direct private wires to J. C. Mackintosh & Co.

New York, March 6.—Except for definite announcement that an extra session of Congress had been called there was little news worthy of the name to influence cotton prices today. The first tendency of prices was toward recovery, many people believing that the bad news had been fully discounted and that the extra session of Congress would not be permitted to interfere with the bull campaign in the May position. On the early advance, however, a great deal of long cotton was sold, and some observers believe that the large selling could be traced to the bull interests. Later it was general gossip that these interests were apprehensive that the fear of possible tariff tinkering at the extra session would retard any improvement in the cotton goods trade, and that the new crop prospects could add to the burden of speculators desiring to put up the price.

The lack of support from the usual quarters lent courage to the bear interest who sold freely and helped the decline.

The premium over July was narrowed to 14 points. In the opinion of unbiased observers the price will now be governed largely by developments in the goods trade and the feeling is that no measureable improvement need be expected in that quarter until it is known what the extra session of congress intends to do.

JUDSON & CO.**CHICAGO GRAIN AND PRODUCE MARKETS.**

By Direct Private Wires to J. C. Mackintosh and Co.

Range of Prices.	High	Low	Close
Wheat	32 1/2	30 1/2	31
May	32 1/2	30 1/2	31
July	30 1/2	28 1/2	29 1/2
Sept.	28 1/2	26 1/2	27 1/2
Corn	49 1/2	48 1/2	48 1/2
May	49 1/2	48 1/2	48 1/2
July	48 1/2	46 1/2	47 1/2
Sept.	46 1/2	44 1/2	45 1/2
Oats	31	30 1/2	30 1/2
May	31	30 1/2	30 1/2
July	30 1/2	28 1/2	29 1/2
Sept.	28 1/2	26 1/2	27 1/2
Pork	17 1/2	17 1/2	17 1/2
May	17 1/2	17 1/2	17 1/2
July	16 1/2	16 1/2	16 1/2
Cash—Corn—46.			

Dominion Iron & Steel Company, Limited,

5 Per Cent.

First Mortgage Bonds

Due July 1st, 1929

Authorized and Issued \$8,000,000

Less retired by Sinking

Outstanding \$7,332,000

The net earnings of the Company for the year ending 31st May, 1910, amounted to \$2,237,489.55 or more than six times the interest on the First Mortgage Bonds.

Price on application.

Royal Securities Corporation, Limited

164 Hollis St., Halifax

Montreal Toronto Quebec

London, Eng.

PRODUCE PRICES IN CANADIAN CENTRES

Montreal, March 6.—HAY—Prices hold steady, but the demand is limited, and the volume of business is small. No. 1 choice hay \$11.50 to \$12; Extra No. 2 \$10.50 to \$11; ordinary No. 2 hay \$9 to \$9.50; clover, mixed, \$7.50 to \$8; clover hay \$6.50 to \$7, car lots.

POTATOES—Prices declined five cents a bag today, owing to the heavy receipts and the big increase in local stocks. Sales were made in car lots at 85 to 87 1-2 and jobbing lots \$1.05 to \$1.10 per bag.

OATS—Canadian Western No. 2, 38 1-4 to 1-2 car lots, ex store; extra No. 1 feed 37 3-4 to 38; No. 3 C & W, 37 1-4 to 1-2; No. 2 local white 37 1-4; No. 3 local white 36 1-4; No. 4 local white 35 1-4.

FLOUR—Manitoba spring wheat patents, firsts, \$5.60; seconds \$5.10; winter wheat patents \$4.50 to \$4.75; strong bakers \$4.90; straight rollers \$4.25 to \$4.35; in bags \$1.90 to \$2.00.

FEED BARLEY—Car lots, ex store, 49 to 50.

CORN—American No. 3 yellow 55 1-2 to 56.

MILFEED—Bran, Ontario, \$22 to \$23; Manitoba \$21 to \$22; Met. and Ont., Ontario \$24 to \$25; shorts, Manitoba \$23 to \$25; Mouille \$25 to \$30.

EGGS—Selected 23, fresh 25 to 27; No. 1 stock 20; No. 2, 18.

CHEESE—Westerns 11 1-4 to 12; Easterns 11 1-4 to 12.

BUTTER—Choice 26 to 1-2; second 24 to 25 1-2.

THE LONDON & SOUTH-WESTERN BANK, LIMITED, OF LONDON, ENGLAND

are offering for public subscription, lists opening March 6th, and closing on or about March 11th at 98 1/2 (Stamped).

\$267,000

THE SPANISH RIVER PULP AND PAPER MILLS

LIMITED

First Mortgage 6 Per Cent. Sinking Fund Gold Bonds

Due December 1st, 1931.

Denominations £100 and £200.

Interest payable 1st of January and July. Principal and interest payable at the