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W. F. MAHON & CO. INVESTMENT BANKERS.

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Our Circular No. 459, gives valuable information regarding eighty-one issues of railroad and industrial stocks listed on the New York Stock Exchange.

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SPENCER TRASK & CO.

Investment Bankers. William and Pine Streets, New York. Branch Office, Albany, N. Y., Chicago, Ill., and Boston, Mass.

WE WISH TO SEND, WITHOUT CHARGE, our regular Weekly Financial Review to all investors desiring to keep well informed on conditions affecting their securities.

The Review will be found of material assistance in following the trend of general business as well as the movements of securities. It is widely quoted by the press throughout the country.

Individual investors may have our advice at all times on matters affecting the purchase and sale of securities.

J. S. BACHE & COMPANY, Bankers. 42 Broadway, New York.

"S. S. May Queen"

This popular steamer leaves St. John, N. B., Wednesdays and Saturdays for Grand Lake and Salmon River at 8 a. m., returning Thursdays and Mondays, touching at Gagetown.

R. H. WESTON, Manager.

SCENIC ROUTE.

Steamer Maggie Miller leaves Millidgeville for Summerville, Kennebecas Island and Bayswater daily (except Saturday and Sunday) at 6:45 and 8:30 a. m., 2, 4, and 6 p. m.

N. B. Southern Railway

On and after SUNDAY, June 12, 1910, trains will run daily, Sunday excepted, as follows:

Atlantic Standard Time.

DOMINION ATLANTIC RAILWAY

S. S. Prince Rupert leaves Reed's Point Wharf daily at 7:45 a. m., connecting at Digby with trains east and west, returning arrives at 5:30 p. m. Sundays excepted.

CANADIAN PACIFIC

TORONTO EXHIBITION

August 27th to September 12th, 1910

EXCURSION FARES: FROM ST. JOHN

\$20.50 GOING August 25, 27, 29, 30 and 31

\$16.30 GOING AUGUST 26TH AND SEPT. 1ST AND 6TH

CROP REPORTS CAUSE BREAK IN MARKET

REVERSAL OF SELLING ON 'CHANGE

New York, N. Y., Aug. 25.—Stocks opened with smart gains in this market today, responding in full measure to the higher level for Americans in London, but before the end of the first hour the list suddenly turned, all the active issues falling off.

Foreign exchange showed no change from the previous day, but the under-tone was firm, with a small supply of bills offered. Local banks report a further loss of cash to interior points the gain by the sub-treasury since last Friday aggregating \$1,316,000.

The bond market was heavy in sympathy with stocks. Total sales, par value \$1,268,000.

HIGH RECORD IN FRENCH EXPORTS

From statistics of foreign commerce for the first six months of 1910, U. S. Personal General Frank H. Mason, of Paris, shows an aggregate of French exports valued at \$1,223,831,000 which constitutes a record for the first half of a calendar year.

The increase extends more or less uniformly throughout the whole list of manufactured goods, especially those of high artistic quality, the articles of luxury and taste, in the production of which France is pre-eminent, and which seem to defy foreign import tariffs and other restrictions.

It is noteworthy that a large share of the motor vehicles exported to Brazil, Argentina and Algeria were "Camions," or industrial vehicles for exclusively business purposes.

MONEY ON CALL AT 1%.

New York, N. Y., Aug. 25.—Money on call, 1 1/2 to 1 3/4 per cent.; ruling rates, 1 1/2; last loan, 1 1/4; closing bid, 1 1/4.

Prime mercantile paper 5 1/2 to 6 per cent.; sterling exchange steady at 48 1/2 to 48 3/4 for 60 day bills and at 48 1/2 for demand; commercial bills 48 1/2 to 49; bar silver 52 1/2; Mexican dollars, 44; railroad bonds irregular; government bonds steady.

CLOSING STOCK LETTER.

New York, N. Y., Aug. 10.—A feeble rally in this market followed the cessation of selling by London here this morning, but it soon became apparent that the buying of stocks was confined largely to the same professional interests who had sold short in sessions preceding. The upward reaction, ranging a point or more stimulated no outside following and as prices advanced stocks were freely supplied from scattered sources.

Around midday there were reports of low temperatures over the northwest and predictions of possible frost in some of the more northerly corn states. The market is highly susceptible to adverse crop developments at this time. There is little doubt that in present state of development the corn plant would be seriously damaged by any severe frosts. A month later frost would be helpful rather than otherwise. On these reports professionals again hammered prices and succeeded in dislodging a considerable line of stocks. Final prices were about the lowest of the day with the undertone

FINALE

NEW YORK STOCK MARKET

(Quotations Furnished by Private Wires of J. C. Mackintosh and Co., Members of Montreal Stock Exchange, 111 Prince Wm. Street, St. John, N. B., Chubb's Corner.)

Table of stock market data including Am. Copper, Am. Beet Sugar, Am. Car and Fdry., Am. Cotton Oil, Am. Sm. and Ref., Am. Tel. and Tele., Am. Sugar, Am. Steel Fdry., Am. Copper, Atchafalpa, Balf. and Ohio, B. & O., Can. Pac. Rail., Ches. and Ohio, Chic. and St. Paul, Chic. and N. West., Col. Fuel and Iron, Con. Gas., Del. and Hudson, Denver and R. G., Erie, Gen. Electric, Gr. North, Ill. Cent., Int. Met., Kans. City So., Nevada, Miss. Kan. and Tex., Miss. Pac., Nat. Lead., N. Y. Ont. and West., N. Y. Pac., Nor. and West., Pac. Mail., Peoples Gas., Pr. Steel Car., Reading, Rep. Ir. and St., Rock Island, Sloss-Sheffield, Southern Pac., So. Ry., Un. Pac., U. S. Rubber, U. S. Steel, U. S. Steel Pfd., Utah Copper, Wabash Pfd., Virginia Chem., Total Sales, 2 p. m.—\$1,268,000.

PRODUCE PRICES IN CANADIAN CENTRES

Montreal, Aug. 25.—The grain market remains quiet with prices firmly maintained in wheat and oats and quite steady in barley. A small supply of small business passing in millfeeds but the flour demand shows a decided improvement. The hay market continues active. Latest local quotations are:

EGGS—Active, selected stock 21 to 22 cents dozen; straight receipts, 17 1/2 to 18 cents dozen; second grade 12 to 12 1/2 cents.

POTATOES—Firm, per bag in cart lots 45 cents; jobbers 50 cents.

OATS—Car lots, ex store, No. 2, Canada west 41 to 41 1/2 cents; No. 2, 39 1/2 to 40 cents.

HAY—Active, No. 2, 14.50 to 15; No. 2 extra, 13.50 to 14; No. 1, 12 to 13; clover mixed 16.50 to 17; clover, 9 to 10.

MILLFEED—Strong, bran, Ontario 20.50 to 21; Manitoba 20; middlings Ontario 21 to 22; shorts, Manitoba, 22; mouillie pure grain 33 to 34; mixed 28 to 29.

FLOUR—Firm, Manitoba wheat patents firsts, 6.20; seconds 5.80; winter wheat patents, 5.70 to 5.80; Manitoba strong bakers, 5.60; straight rollers 5.20 to 5.25; straight rollers in bags 2.50 to 2.60; extras, 2.15 to 2.25.

Toronto, Ont., Aug. 25.—The Winnipeg market showed an improved tone this morning and the October option showed an advance of \$1.04 7/8 in the early trading. Local traders were quoting No. 1 Northern 1 1/2 cents higher at \$1.12 1/2 with No. 2 at a spread of 1 1/2 cents. Trade in Ontario grains continues very dull due to the smallness of the deliveries. Local dealers quotations are as follows:

ONTARIO WHEAT—Old, No. 2 winter, nominal at \$1.02 outside; New, 95 cents to 98 cents outside according to location.

MANITOBA WHEAT—No. 1 Northern \$1.12 1/2; No. 2 Northern \$1.11; No. 3 Northern \$1.08 1/2 at lake ports for immediate shipment.

OATS—Canada Western No. 2, 2 1/2 to 2 3/4 cents; No. 3 Canada Western 40 cents at lake ports for immediate shipment. Ontario No. 2 white, 38 cents to 39 cents outside; No. 3 white, 37 cents to 38 cents outside; 41 cents to 42 cents on track at Toronto.

New oats nominally 35 cents to 36 cents.

MILLFEED—Manitoba bran \$20 per ton; Shorts \$22 per ton on track at Toronto; Ontario bran \$20 per ton; shorts \$22 per ton on track.

CANADIAN CATTLE MARKET.

Chicago, Ill., Aug. 25.—Cattle—Receipts, 1500; market weak. Beaves, 400 to 840.

Hogs—Receipts 16,000; market strong; native 250 to 460; western, 275 to 460; yearlings 450 to 565; lambs, native, 475 to 690; western 500 to 690.

WINNIPEG WHEAT.

The Ogilvie Flour Mills Co. Ltd., supply the following quotations of the Winnipeg Wheat Market:

TRADE RETURNS SHOW FRANCE PROSPEROUS

MONTREAL

(By Direct Private Wire to J. C. Mackintosh & Co.)

Morning Sales. Cement Pfd., 100 @ 80, 50 @ 81 @ 80 1/2. Detroit United, 10 @ 49, 15 @ 49. Dominion Textile, 10 @ 64, 25 @ 64. Dominion Steel Corp., 50 @ 63 1/4 15 @ 62, 30 @ 62, 25 @ 61 3/4, 25 @ 61 3/4, 100 @ 61 3/4, 50 @ 61 3/4. Montreal Power, 10 @ 131 1/2, 25 @ 131 3/4. Montreal Street, 25 @ 247, 25 @ 247 10 @ 247, 50 @ 247 1/4, 25 @ 247, 25 @ 247 3/8 1/2 @ 246, 50 @ 247 1/2. Ohio Traction, 100 @ 38 3/4. Ogilvie Bonds, 3000 @ 110. Quebec Railway, 50 @ 41 3/8. Richmond & Ontario, 100 @ 85 1/4 @ 85 @ 90. Shawinigan L. & P., 15 @ 99. Soc., 25 @ 128, 50 @ 128 1/8, 100 @ 128, 100 @ 128. Toronto Street, 100 @ 117. Winnipeg Bonds, 1000 @ 104. Molsons Bank, 11 @ 204, 10 @ 204.

Afternoon Sales. Canadian Pacific, 25 @ 189. Cement Pfd., 25 @ 80 1/2. Crown Reserve, 225 @ 28 1/2. Dominion Steel Corp., 25 @ 61 1/2, 25 @ 61 1/4, 75 @ 61 1/4, 25 @ 61 1/4, 50 @ 61 1/4. Montreal Power, 25 @ 131 1/2, 15 @ 131 1/2, 50 @ 130, 25 @ 130. Montreal Street Railway, 10 @ 247, 10 @ 247, 25 @ 247 1/4, 25 @ 247 1/4. Ogilvie, 25 @ 127. Quebec Railway, 25 @ 41 3/8, 25 @ 41 3/8, 75 @ 41 1/4, 50 @ 41 1/4 25 @ 41 5/8. Toronto Street Railway, 2 @ 117. Twin City, 25 @ 108 1/4.

MONTREAL COBALT AND CURB STOCKS.

Table of Cobalt and Curb stocks including Beaver, Cobalt Lake, Chambers-Ferland, City Cobalt, Green Meehan, McKinnon, Little Nipissing, Foster, Keer Lake, La Rose, Cobalt Central, Nancy Helton, N. S. Cobalt, Peterson's Lake, Rochester, Conlagas, Silver Queen, Hillcrest, Hillcrest Pfd., Can. Light and Power.

THE BOSTON CURB.

East Butte 7 3/4 to 8. N. Butte 27 1/4 to 1-2. Lake 36 to 1-2. Boston Ely 1-2 to 3-4. Davis 1 1/2 to 5-8. Franklin 10 1/2 to 3-4. First National Copper 3 1/2 to 3-4. Trinity 6 to 1-2. U. S. Mining 8 7/8 to 39 1/2. McLean 45 to 50. Chino Copper 14 1/4 to 3-8. Granby 33 to 35. Isle Royale 19 1/4 to 19 1/2. Nevada 20 to 1-8.

MONTREAL STOCK EXCHANGE

By direct private wires to J. C. Mackintosh & Co.

Table of Montreal Stock Exchange prices including Bell Telephone, Can. Pac. Rail., Can. Converter, Cement, Cement Pfd., Can. Rub. Com., Crown Reserve, Detroit Superior, Dom. Tex. Com., Dom. Coal Pfd., Dom. Steel Corp., Dom. I. and S. Pfd., Duluth Superior, Hal. Elec. Tram., Illinois Trac. Pfd., Lake Woods Com., St. Paul SS Marie, Maxican, Mont. H. and S., Mont. St. Works., Mackay Com., Mackay Pfd., N. B. S. and C. Com., New Que. Com., Ogilvie Com., Penman, Porto Rico Com., Rich. and Ont. Nav., Tor. St. Rail., Twin City Rpt. Trst.

CHICAGO GRAIN AND PRODUCE MARKETS.

Range of Prices. By direct private wires to J. C. Mackintosh & Co.

Table of Chicago Grain and Produce prices including Wheat, Corn, Oats, Pork.

COTTON RANGE.

By direct private wires to J. C. Mackintosh & Co.

Table of Cotton Range prices including Aug., Sept., Oct., Nov., Dec., Jan., Feb., March, May, July.

SOUTH AFRICAN LAND WARRANTS.

By direct private wires to J. C. Mackintosh & Co.

South African land warrants are to-day selling at \$690 bid and \$690 asked.

The Best Legal Investment FOR TRUST FUNDS

The bonds of a growing, prosperous, and well located New Brunswick Town.

The School Bonds of Sussex

offer such an investment. Sussex, from its geographical position is the centre of the best agricultural section of the province. In its immediate vicinity over one-half the cheese and butter made in the province is produced. A large and prosperous agricultural population make it their trading centre. The town is not dependent upon any one industry or group of industries for its existence, nor upon any railway or transportation scheme for its location.

The assessed valuation of the Sussex school district is over \$1,000,000 on two-thirds valuation. These bonds mature in 1931 and 1933. PRICE UPON APPLICATION.

J. C. MACKINTOSH & CO.

Howard P. Robinson, Mgr., Members of Montreal Stock Exchange Direct Private Wires. Telephone, Main—2329. 111 Prince Wm. St., St. John, N. B.

Fire, Motor Car and Motor Boat INSURANCE

JARVIS & WHITTAKER, General Agents, 74 Prince Wm. St.

Campbellton Conflagration RIMOUSKI CROWN NOVA-SCOTIA-FIRE. Do you know the fire insurance companies who were first to pay in the \$5,000,000.00. These non-tariff companies paid \$67,000.00 cash without discount. E. L. JARVIS, GENERAL AGENT FOR NEW BRUNSWICK, AGENTS WANTED.

THE MERCANTILE MARINE

DAILY ALMANAC. Sun rises today... 5.43 a. m. Sun sets today... 7.08 p. m. Sun rises tomorrow... 5.45 a. m. Sun sets tomorrow... 7.06 p. m. High water... 3.28 a. m. Low water... 9.41 a. m. High water... 4.00 p. m. Low water... 10.14 p. m.

PORT OF ST. JOHN.

Arrived August 25. Gas sch Shamrock, 4, Calder, Eastport, master, bal. Gas sch Wave Crest, 19, Looker, Eastport, master, bal. Constwise—Scha Cronhyatekha, 21, McLean, Back Bay; Mae, 5, Tucker, do; Kingfisher, 5, Hanley, do; Jennie L, 21, Lord, fishing and old; Yarmouth Packet, 76, Morrell, Yarmouth; Iolanthe, 18, Leighton, Grand Harbor; Emily R, 30, Sullivan, Salmon River; Kenettes, 10, Kenney fishing, and old; Viola Pearl, 23, Wadlin, Beaver Harbor; Frances, 68, Gesner, Bridgetown; Harry, 5, Doughty, Musquash; Happy Home, 24, Thompson, fishing.

Cleared August 25. Sch Lawson, Cochrane, River Hebert. Sch Lotus, Goodwin, River Hebert. C. M. Kerrison, to load for U. S. port. Constwise—Scha Emily, Sullivan, Meteghan; Wave Crest (Am), Chance Harbor; Siamrock, Calder, do; Iolanthe, Leighton, Grand Harbor; Clara A, Benner, French, Campobello; Yarmouth Packet, Maxwell, Yarmouth; Viola Pearl, Wadlin, Wilson's Beach; Vanita, Mcumber, Economy; Susie N, Merriam, Port Greenville; Jennie L, Lord.

Vessels Bound to St. John.

Steamers. Pontiac, due at St. John Aug. 15. Rappahannock, London, Aug. 6. Vessels in Port. Moeris, 2192, Stewart, R Reford & Co. Merchant, 2375, Oxbury, W W Mc Kay. Manchester/Commerce, 3444, Couch, Wm Thomson and Co. Orthis, 1172, Coffin, Wm Thomson & Co. Sobo, 2312, Bridges, Wm Thomson & Co. Whitefield, 1560, Johns Wm Thomson & Co.

CLOSING COTTON LETTER.

New York, August 25.—After a steady opening on better cables than due, the local market opened 2 up, but turned easy directly after call on heavy offerings of October and December by houses who had recently been large buyers. The Liverpool market also turned weak and closed four down. Crop news was good the predicted storm falling to turn up. New crop receipts are coming in rapidly, Galveston alone reporting 10,000 against 447 last year. August contracts will be out of the way when receipts will become the market factor. There seems to be some long cotton hanging over the market, this being bought at the highest prices and may be thrown out of any further break, market acts tired and falls to respond to bullish news. JUDSON & CO.

COTTON MARKET.

New York, N. Y., Aug. 25.—Cotton spot closed quiet, 5 points lower; middling uplands 16.40; middling gulf, 16.65; sales 13,983 bales. Galveston—Quiet 14 1/2. New Orleans—Steady 15. Savannah—Quiet 15 1/2. Charleston—Nominal. Memphis—Quiet 15 1/2. Consolidated—Net receipts for six days 44,219; exports to Great Britain 27,873; exports to France 9369; exports making the heaviest gain.

CHICAGO WHEAT MARKET.

Chicago, Ill., Aug. 25.—Covering by shorts, alarms by strong outside markets and an upturn in corn values caused wheat prices to advance today, the close being from 1/2 to 1 1/8 up. Corn went sharply up, induced by reports of frosts in the west and closed 1 1/2 to 1 3/4 higher. Oats felt the bullishness of the other pits and advanced more mildly and finished from 5 down to 20 higher; January pork making the highest gain.