The Meekty Times

Victoria, Friday, June 7.

AUSTRALIAN FISCAL POLICIES.

New South Wales tried the policy of protection and found it a failure-in which respect its experience has been the same as that of Canada. Now the icy, and there are strong indications that bly described the new policy as "the esits existence on a policy of direct taxation. A summary of the changes protreme. In the first place, it is intended which he was compelled to sell his proto abolish the customs duties imposed by the Dibbs government. The ad val- and the free movement of traffic from orem and the Dibbs specific duties are to be repealed immediately. This will to be repealed immediately. This will eminence of Sydney as a wool market. involve a sacrifice of £554,000, which is She has lower railway rates than Victo be made up by the imposition of a toria, yet her railways all but pay their national tax of one penny in the pound way, instead of being a heavy tax on the with certain exemptions, and a tax of sixpence in the pound on incomes above £300. For the rest, the "permanent" tariff is to be reconstructed on strictly revenue principles. The old duties imposed before the Dibbs tariff was enacted are to be retained for twelve months, and at the end of that period the tariff is to be gradually modified in the direction of removing all imposts on what may be spoken of as necessaries. Thus the duties on illuminants, such as candles and mineral oil, are to be gradually reduced until they are extinguished. that he had once been a free-trader, but half a mile astern. The Britannia cros-The duties on sugar are to be retained for two years, at the end of which term they also, it is hoped, may be gradually abolished by annual reductions spread over five years. It is apparently all fours with the others;" and he exintended that eventually indirect taxation shall be limited to duties on lux- "reasonable fiscal arrangements." Such uries-spirits, wines, beers, tobacco, and expectations have been absolutely disopium being specially named. If this Wales premier now proposes to revert to programme is carried out the fiscal arthe old system as offering what we must rangements of New South Wales will be consider a wiser and far more promising practically the same as those of Great basis of "commercial federation." The vidson of Toronto second. Time, 39 3-5 Britain. The change of system is accom- establishment of free trade in the colony, panied by severe measures of economy. Conservatives have talked largely about hand of brotherhood to all Australia," Mr. Foster's saving, but while he pro- and would be "more calculated to assist poses a cutting down of \$2,500,000retaliation and revenge." which is likely to far exceed the actual measure of retrenchment-the expenditure of New South Wales for the coming year is to be kept over \$4,000,000 below that of the past year. New South Wales is likely to have imitators among the Australian colonies. The Manchester Guardian in commenting on the new departure at Sydney says:

As Mr. Reid explained, the results of the last election indicated quite plainly the desire of the people to abandon, after an unprecedentedly short trial, the Protective policy adopted by Sir George Dibbs when prime minister of New it remain an unsolvable conundrum. The South Wales in 1891. But apart from this "mandate," as Mr. Reid called it, there have been abundant indications of a reaction against the protective system profound subjects as "the Conquest of Holmon and W. S. Core, being second throughout Australasia for some time past. The leading papers, not only in "Ability and Patriotism" of Caron, Mc and E. O. Finlaison were the officers of Zealand, and South Australia, have been almost daily urging the necessity of tariff reform as at least one means of reviving the fortunes of the colonies, and putting an end to the continued commercial and industrial depression, and to the financial deficits, which have appeared to be becoming chronic. Quite recently the negotiation of a treaty of commerce between New Zealand and South Australia, which, whatever constitutional difficulties it may present, is at least a sign of the times, caused a thrill of alarm in Victoria, and stimulated the Free-traders there to renewed demands for the reform of a tariff which is visibly. isolating the colony. New South Wales ernment at the coming general election is the first in the field with a definite and wants to avoid any share of responscheme of reform, and there can be no doubt that this bold step will increase the alarm of Victoria, already very jealous of the commercial advantages of her neighbor and rival, which have tended to make Sydney the leading commercial centre and port of the Australian con-

This extract is respectfully commended to the attention of the Colonist, which poses in an offensively pedantic way as an authority on Australian affairs. Some time ago the Times pointed out that the Australian commercial and financial troubles came when the colonies were trying the high protection experiment. and our statement was contradicted by the government organ with characteristic impudence and lack of knowledge. Perhaps it will now undertake to set the Guardian right. Another extract from our Manchester contemporary's article on this subject is worthy of attention from Canadian protectionists:

After all, this sudden change of front after so brief an experience of protection is really not surprising in the case of New South Wales. There are many reasons why that colony might be expected to lead the way in reforms of this kind. As Mr. Reid pointed out, Free Trade has been the policy of the colony, with the exception of the brief Dibbs interlude,

ever since the institution of responsible government there; and the trade and general progress of the colony have been conspicuously promoted by that policy. No doubt it was the severe fall of prices, and the consequent impoverishment and financial distress, which led to the recent backsliding. Like many other debtor countries and colonies, New South Wales tried to defend herself by cutting down imports in order to create a more favorable balance of trade, or, failing that, by at least making imports pay for her financial necessities. It was the old Australian colony has taken the logical hope that the shutting out of competition step of abandoning the discredited pol- would provide work for the unemployed, higher prices, and higher wages. But in all these respects such a policy was the people of this country will follow its bound to fail, and it did fail. The finanexample. Premier Reid in his speech to cial position of the colony became worse the New South Wales legislative assem- instead of better, the depression increased, the unemployed became more numerous, and the losses of the farmers heavtablishment of true free trade as nearly | ier. It is upon her export trade in wool as possible." He further declared that that New South Wales mainly depends his government had determined to stake as the largest wool producer of any of the colonies, and import duties could not benefit that trade, but certainly tended to handicap it. The wool grower could posed shows them to be radical in the ex- not be compensated for the low prices at duct by increasing the cost of all his requirements. To her railway system the neighboring colonies New South Wales is largely indebted for the preresources of the government, as the Victoria railways are. A fiscal policy which repressed intercolonial trade and checked the development of foreign commercial exchanges could only tend to destroy traffic and make her railways a charge on the public purse rather than a source of revenue. There is some reason to think, also, that New South Wales was induced to try protection with the hope of forcing neighboring colonies to lower their fiscal barriers, and even with some expectation that the mother country might be induced to take steps for the formation of an Imperial Customs Union. In explaining his policy in London in 1892 Sir George Dibbs stated added that when he found that New South Wales "was the only free trade colony out of the seven colonies forming Australia" he felt bound, "in sheer protection of my own colony, to place it on pressed a hope that England and her colonies might be bound together by he has told the legislative assembly, "would be a means of holding out the the cause of federation than a policy of

> Until our stupid contemporary grasps the central truth that imports and exports, so far as commercial transactions are concerned, are correlative, that each is the cause and compliment of the other, and that to restrict imports by the followed by A. Gore. imposition of customs taxes necessarily restricts exports in the same ratio, it had better leave the trade question severely alone. Until it is thoroughly purged of by a very narrow margin from Holmes. its antiquated notions the brilliant com- The race between the two from Laurel mercial achievements of Britain will to Colonist will find it much easier to J. Holmes, F. G. White, W. Christie, C. confine its editorial utterances to such A. Godson, H. Rogers, W. S. Gore and T. Arid America." "The Claimant" and and third respectively. J. H. McGregor Greevy, et al. the day. The prizes were presented by

Of the situation at Ottawa the correspondent of the Winnipeg Free Press writes: "As a matter of fact the cabminister of justice is so disgusted that he will take advantage of his ill-health to resign from the ministry. He anticipates the greatest disasters of the govsibility for the defeat. Besides, Sir Hibbert Tupper hates intrigue and the administration is full of it. Mr. Haggart will not be guided by Premier Boweli, but on the contrary takes no pains to per's resignation would not surpise those who know how utterly sick he is of the crowd he finds himself in and his health unfortunately is so poor that it furnishes him with a good excuse. The latest split in the cabinet arises from the recent utterances of the minister of militia, who so far forgot himself as to style the cousin of his colleague, the minister of public works, a "thief" in connection with the Curran bridge stealings. An inversation that the premier is having a

New York, June 1.-Speculation continues quiet, but in good tone. Opening prices: Atchison, 7%; sugar, 118; dis-track in the near future.

Dr. Price's Cream Baking Powder World's Fair Highest Medal and Diploma.

BRITANNIA AGAIN A WINNER

Gould's New Yacht Niagara Second in the Jubilee Regatta at Harwich.

Victoria Wins the Intermediate La crosse Match at Vancouver on Saturday.

YACHTING. THE JUBILEE REGATTA.

Harwich, Eng., June 3 .- The Jubilee regatta was opened here this morning with beautiful weather and a light wind. Mr. Howard Gould's Niagara, Lord Dudley's Inyoni, Mr. F. B. Jameson's Luna, Lord Dunraven's Aubrey, Prince Batthyany-Strattman's Stephanie and Mimosa started in the race for twenty raters at 10:30 a.m. The prize is £25 and the course is out of the harbor, around the Cork lightship, finishing off Felixstowe pier, twice round this course completing a total distance of 22 miles.

The Niagara had the worst of the start, crossing the line 30 seconds behind her opponents, who got away in a sluster, but the Niagara rapidly made up for this off the harbor and she was fourth when the yachts were off Felixstowe point. Returning from the Cork lightship the Niagara was fifth and the Stephanie was leading Aubrey, Luna and Inyoni in the order named. The following are the times of the yachts at the end of the first round: Aubrey 1.43.10, Stephanie 1.43.53, Niagara 1.44.28. Inyoni 1.44.58, Luna

1.48.07. Mr. A. B. Walker's Ailsa and the Prince of Wales' Britannia, the latter with the Prince of Wales on board, started at 10 a.m., in the race for yachts of over 400 tons. The course was 37 miles long. The Britannia having the windward position, crossed the line 40 seconds ahead of the Ailsa. The Bri- en to the hospital, where his injuries tannia rounded Sunk light after having sailed over two-thirds of the course in 1 hour 57 minutes. The Ailsa was sed the line a winner by 2 1-2 minutes ahead of the Ailsa.

Inyino carried away her spinnaker boom while reaching to Cork lightship. Niagara and Stephanie had a hard struggle for second place. Eventually the Audrey won, Niagara second.

THE WHEEL. TORONTO CLUB RACES. Toronto, June 1.-At the Toronto Bi-

cycle club races this afternoon C. R. Coulter of San Francisco won the 500 many years. It is claimed that the devidson of Toronto second. Time, 393-5 of the market in California. The N. V. The nedal came off Otro Zeigler's wheel. In the handicap mile sent 14,570 tons and Union contributed G. McLeod, Brantford, beat Coulter at d 16,200 tons, making a total shipment of Zeigler easily. Zeigler won the mile re- 49,495 tons. cord in 2:04 1-5 0.6

> CANORING. SAILING RACES.

The wind increased somewhat for the second of the came sailing races on Saturday. It was the race for 16 feet and under, leeboard canoes. The starters were H. Rogers, A. Gore, F. G. White and W. Christie. Christie won, closely

The third race was sailing and paddling, paddling to buoy and sailing back. The starters were A. Gore, W. J. H. Holmes and A. J. Dallain. Gore won Point to the club house was very close. In the free for all there were eight starters as follows: A. J. Dallain W

LACROSSE INTERMEDIATE MATCHES.

Mrs. Gore.

Two intermediate matches were played inet is in no condition to deal with any on Saturday, Nanaimo playing against done nothing since. new or important question. They are Victoria against the Beavers of Vancoumerely hanging on. There is no one in ver at Vancouver. Westminster won constituency in the Liberal interest. The command and it is reported that the her match with ease, the Royal City party appear confident that Smith will boys having it all their own way after poll a large vote, as requests from all the first game, which was won by Nan- parts of the district have been received aimo in 20 minutes. Westminster won the five succeeding games.

Victoria had to work harder to win her match from Vancouver. The first game their mines for a time. On enquiry it occupied but five minutes, Bland scoring for Victoria. The second game was one of the hardest and longest that has ever been played in the province. It lasted an hour and seven minutes, being finally captured by Schnoter for Victoria. Vancouver won the third game in six minconceal his contempt. Sir Hibbert Tup play, but the Victoria boys managed, by There was still 20 minutes to hard work on the defence, to prevent the fair to excite many jealousies. The most Beavers from scoring. The Victoria boys played a good combination game and it was this that won them the long

The same teams are playing an exhibi tion game at Vancouver this afternoon.

THE TURF.

AT STANLEY PARK. Manager Stanley, of Stanley Park, promises a good list of races for next Saturday afternoon. A large number of entries have already been received, timate friend of Sir Mackenzie Bowell and all the events will be well filled. Mr. stated last week in the course of con- F. B. Pemberton is schooling two likely torses for the gentlemen's steeplechase, hard time of it with the cabinet, and for the open steeplechase. He worked all this makes a speedy dissolution prob- a good mile this morning. Payne's b. Taffy will run a much better race than she did at the last meeting. H. C. Macaulay's filly Rainbow has had her first gallop, and will be ready for the

> POLO. OPENING THE SEASON.

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match at Stanley Park on Saturday, NEWS there being a large attendance of ladies and gentlemen. The grounds are in splendid condition. The club is considering the advisability of holding semiweekly matches.

CRICKET. VICTORIA VS. ALBIONS. The match between the Victoria and Albion cricket clubs at Caledonia Park on Saturday afternoon was won by the former by 63 runs. Victoria went in first and piled up 113 runs, Lefroy, Holt, Wallis and Pooley contributing 25, 19, 17 and 10 respectively. The Albions were only successful in scoring 50, Maltby with 10 being the only player who secured double figures.

NANAIMO NEWS .. Mass Meeting of Miners Will Take

Place in July. Nanaimo, May 31 .- A sailor belonging o the ship Cyrus Wakefield was severely injured about the head by a lot of coal falling from the shutes and striking him on the head. The injured man was tak-

were attended to. The mass meeting of miners cannot take place before the first of July, as the present agreement with the company

does not expire until that date. The arrival of the Two Brothers at Departure Bay will be the first vessel to load coal for the past eight days. The farmers are wondering whether this section of the island is to be favored with any summer or not. The weather is very cold and wet and in con-

sequence everything is backward. Nanaimo, June 1.-The shipments of coal for foreign ports for the past month were less than has been known for shipped 18,725 tons, Wellington

The Silver Cornet band have just accomplished the task of collecting sufficient funds for the purchase of a first class set of instruments, the order having been sent off last night. There will be seventeen pieces, and all will be silver plated, so that the band in future will have a more brillians appear-

The Nanaimo lacrosse team left this morning for Westminster, where they play a match with the Maple Leaves of that city.

A cricket match commenced between the benedicts and bachelors on the grounds this afternoon. The benedicts are the favorites, and are expected to

Nanaimo, June 3.-The body of a miner named Thomas Wellesby was found in the Millstream on Saturday, under circumstances that would lead to the supposition that it was a case of suicide. The deceased was well known both in this city and in Wellington. When he resided at Nanaimo he was a member of St. Paul's choir and was always known as a very steady man. It is stated that the deceased became despondent through his inability to obtain employment. He was prosecuted white working at Wellington for a breach of the Coal Mines Regulation Act, and has

in favor of his nomination. It was rumored here yesterday that

the Wellington company intend closing was found to be entirely false.

Ottawa Nows, Between the 1st of July, 1894, and 1st of May, 1895, 6,068,000 pounds of cleaned rice were imported and 4,834,000 of unhulled rice. The rate of duty last month was 80 per cent. The birthday honors of this year bid disappointed men are the friends of Lieut.-Governor Chapleau, who are indignant that one who occupies a leading

position in his province as a public man, and the highest possible official, should be ignored, while another lieut.-governor, whose position is in every respect inferior, should be knighted. There is no doubt that the first minister has the privilege of submitting to the governorgeneral, and that His Excellency has the privilege of adding any name he wishes. Everyone knows that Sir Mackenzie Bowell never recommended the name of the Liberal candidate for Port Neuf, Hon. Mr. Joly, for whom their excellencies have a warm regard and admira-

McCook, Neb., June 3.-Last night while searching for washouts between Edison and Oxford, the engine of the Burlington repair train ran into a washout about two miles east of Edison, and of the five men on the engine four were killed. They are the road master, fireman, engineer and conductor. Frank Harris, private secretary of Superintend-The Victoria polo club played a scratch ent Campbell, miraculously escaped.

Fearman's Big Pork Factory at Hamilton Partly Destroyed by Fire.

Veterans of '66 Honor the Dead at Toronto---Tramps Seize a Freight Train.

Winnipeg, June 3.-A dozen tramps took forcible possession of the caboose of the C. P. R. freight train coming west from Rat Portage yesterday. They got off just east of the city and took to the woods, but three of them were captured. President Sutherland says the survey of the Hudson Bay railway to the Wa terhen river is completed and construction commenced to-day.

The four-year-old child of James Barnes was killed on the railway track at Souris on Saturday. Thamesville, June 3.-Annie Webber-

ey, the only daughter of the proprietor of the Western Hotel, was accidentally drowned in the Thames river. Montreal, June 3.-Two persons were fatally injured and five others hurt by the street railway smashup on Saturday. Conductor A. Leman and John Gross,

Italian laborer, were the two fatally hurt. Hamilton, June 3.—The extensive pork factory of F. W. Fearman was partly destroyed by fire at an early hour yesterday. No pork was burned. Some lard and 30,000 pounds of cotton seed oil was consumed. The loss is estimated at

Hamilton, June 3.-The P. P. A., which started here with such a flouri of trumpets, is practically dead. Toronto, June 3.-Robt. Denistoun, Q. C., formerly county judge of Peterboro, s dead, aged 81 years.

The veterans of 1866 on Saturday honored the memory of the volunteers who fell at Ridgeway on June 2, 28 years ago, in the Fenian raid by decorating the volunteers' Queen's Park. Lord Aberdeen was one of the spectators in connection with the ceremony.

Guelph, June 3 .- J. J. Ewell, of Toronto, a traveller for G. Watson & Son, printers' supplies, died suddenly and mysteriously on Saturday. An inquiry will be hold.

Sault Ste. Marie, June 3.-A party of mechanics engaged in constructing a summer hotel at Chenaux Islands, Lake Michigan, started for Cedarville in a small boat on Saturday night. While returning to Chenaux Island, Tony Shipman of Cheboygan, Mich., and Mike Maniton were drowned.

American News. New York, June 3.-Stocks opened quiet but generally firm.

Providence, June 3.—About one-half of the help at the Riverside Mills returned te work this morning. Seventeen weavers went back to work at the Mauton Mills. At three mills in Fletcher's plant there are less than two hundred men at work and only enough weavers to operate ten sample looms.

Kane, Pa., June 3 .- At an early hour resterday morning a locomotive on the lumber railroad set fire to the woods near Hunter Run, a small settlement 17 miles southwest of Kane. When the oil and lumber men realized the extent of the conflagration they immediately sent 200 men to Hunter Run. They fought the fire through Saturday night and all Sunday before they succeeded in getting it under control. The National transit company pumped water from their Hunter Run station to a point in advance of the flames and thus prevented the destruction of much valuable property. A' large number of logs and about 50,000 feet of hemlock were destroyed; five rigs, two tanks and much valuable timber were destroyed. The fire burned over about five square miles.

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CABLE

English Oarsmen ceive Cornell ing Intel

Cliveden Not er Watson I Other

London, June 2. Cornell crew on the waited by the Engl American visitors tneir arrival in Eng Henley in order to Quarters have alread them by Mr. A. T. tative of the Corne everything possible make the America fortable. The comin at Henley promises citing event in years, English rowing clubs strengthened in view Cornell crew to Vivian Nickalls, the oarsmen, have joined ing club and the T has an exceptionally

ing.
The report that W tor is trying to sell ficent English estate. the contrary, Mr. A. portant alterations an Cliveden. He is ofter in his steam launch to allow parties to la picnic in the woods, Westminster, the form den, always permitted Seldom if ever have been present at the I Rosebery's Sir Visto bon of the turf on bled it was estimate bundred trans-Atlanti som Downs, and they there in style on coac on the grand stand a cost a small fortune became impressed with going is far more expe America. The result of a surprise to Lord Ro anyone. He looked sa he won the Derby a umbrella and the effect

Ladas. The premier recent illness was plai The Afghan Prince viewed the scene app from the royal box. suade him it was no hand for the Prince o first race, the Caterha entry Courtier, and win the Derby.

It is announced he Castellane, who recen Anna Gould of New Y vote a part of his v grand racing stable bought several horses be run in the races at Mr. George L. Wats Britannia, Valkyrie ar an interview during regarded the fact that keel boat as a more British design. He ad in point of internations builders of the Amer had not strck to the appears after the last kyrie II and the Vis Hook in 1893, when asked for his opinion of he put it in writing asked that the envelop ed until the next inter Watson said in the in said the next cup def

A dispatch from Count Ludwig Douglas sala, has been appointe for Sweden in success Lownhaupl, who has A Vienna dispatch were blown to atoms plosion which occurred Roth's gunpowder fact A Constantinople dis Turkish government h sion to delay making a posals of the powers lo the administration of ter the Bairam festiva

keel boat."

ces on Monday. The the powers have decline quest of the Porte and ing an immediate answ A dispatch from Por hundred houses were de day in the native quar The commander of the "Dryad" landed men a sist in quenching the f tives were wounded.

Berlin advices say: tion will come up for the Bundesrath during week at the instance d lohe, the imperial char the co-operation of the

The German bimatell opted the following reso as, the bimetallic move according to our inform eve of victory, and whe a doubtful policy to atte international bimetalli operation of France, th etc., so long as England gold standard; it is reso man bimetallists to kee tion in the currency qu upon England's partiprovided that the govern ly take all the measu bring about internations cluding England, and adhesion of England to Emperor William has tion in his presence o musical drama "Christi just had its first perform The repetition of "Chris