# TRADING ON BOTH STOCK MARKETS INSIDE NARROW LIMITS

Montreal Power Sells Unchanged With Laurentide Ahead

OIL SHARES ACTIVE NEW YORK EXCHANGE

Heaviness of Motors Was Another Feature Today-**Dupont Gains One Point** 

Canadian Press Canadian Press

MONTREAL, Nov. 3—Stock prices revealed a firm tone at the opening of the stock exchange this morning. Montreal Power sold unchanged at 73%; Laurentide advanced a half at 106; Spanish River moved forward one point to 104; Brazilian came out unchanged at 10734, and Twin City lost a half at U. S. Steel ... Woolworth ... 1 Woolworth ... 1 . 13. Trading was quiet during the first

NEW YORK, Nov. 3—Stock prices moved within narrow and irregular limits at the opening of today's market. Renewed activity and strength of the oil shares, despite the announcement of B. C. Fish 102 Brazilian ...107%

All Sizes of Famous AMERI-CAN RADIO HARD COAL in Stock or to Arrive. Extra good for Self-Feeders,

Furnaces, Heaters and Kitchen

TELEPHONE M. 1913

CONSUMERS COAL

## THE FALL RUSH

has commenced. Orders are piling up and we will soon be days behind in our deliveries. Order your coal NOW, don't put it off till the bin is empty.

R. P. & W. F. Starr, Ltd. 49 Smythe St. 159 Union St.

> PHONE MAIN 1346 **BROAD COVE** \$12.50 Per Ton

McBEEN, PICTOU, HARD and SOFT WOODS UN COAL AND WOOD Phone 1346 78 St. David St.

BROAD COVE MILLER'S CREEK,

ACADIA STOVE,

FUNDY, QUEEN COAL,

NOVA SCOTIA ANTHRACITE

Nut Size, Excellent For Heater of

Furnaces. Special Price \$13.00 (c.o.d.)

McGIVERN COAL CO. 12 Portland St.

DRY SOFT WOOD

Cut Stove Lengths, Double and Single Loads -ALSO-Dry Bunched Kindling, Miller Creek and Pictou Soft Coal

PHONE M. 733 McNAMARA BROS.

'PHONE 457 FOR GOOD COAL Guaranteed well screened. \$11 per ton. Orders promptly filled. G. S. COSMAN 169 UNION STREET Main 507

# Marie Helps NEW YORK MARKET NEW YORK, Nov. 3. Open High Low 2 p. m. Atchison 1516 1516 1518 1518 On Her Train Six Applications to be Heard at

MONTREAL MARKET

CHICAGO GRAIN MARKET

Current Events

NEW YORK, Nov. 3—Block Ma-oney—"On these selling movements you an buy all standard issues, for if held with confidence, we think they will yield excellent results." Halle & Stieglitz—"Continue favor-

**American Chestnut** 

All good grades of Soft Coal Dry Hard and Soft Wood

FOSHAY COAL CO.

Cor. Lansdowne Ave. and Elm St. Phone M. 3808

EMMERSON FUEL CO.

LTD.

PHONE: 3938

COAL and WOOD

Miller's Creek, Broad Cove and

Scotia
Heavy Soft Wood and Dry
Kindling, \$2.00 a Load

W. A. DOWD

Hanover St. Extension, Phone 122

BROAD COVE and McBEAN PICTOU

Order While Unloading Prompt Delivery

D. W. LAND

Railway Siding Phone M. 4055 Branch Office, 18 Sydney St.

FOR SALE—Dry bundle kindling, spruce, 80 cents doz., 2 dozen \$1.50.—Gibbon & Co., Ltd., Phone Main 2636.

BESCO COKE -

December wheat
May wheat
July wheat
December corn
May corn
July corn
December oats
May oats

SPOKANE, Wash., Nov. 3 - A small boy may look at a queen-be carried away from his

home for it. Lester Brown, 10, was found aboard Queen Marie's special train a few minutes after it had left Sand Point, Idaho, yesterday. He was in tears. He had slipped aboard the train as it slowed down for Sand Point and had been unable to hop off as it passed the station because of the press of the crowd. Queenly arms comforted him, and the royal candy was brought into play. He was the queen's guest until Spokane was reached. Marie herself telegraphed the boy's

After playing bean bag with Prince Nicholas and Princess Ileana, Lester dined with the royal

### Premier Oliver Urges

from cull apples grown in the Okanagan Valley for which there is no
market at present. "I am no advocate
of the use of alcoholic liquor as a beverage, or desirious of increasing the use
of alcoholic liquor," said the Premier,
"but we have a position today where
the majority of the people have declared for the sale of liquor through
Rovernment stores and for the sale of "but we have a position today where the majority of the people have de-clared for the sale of liquor through Government stores and for the sale of beer by the glass."

### Shipping

PORT OF SAINT JOHN Arrived

Wednesday, Nov. 3.
Coastwise-Gas schr. Advocate, 41.
Cole, from Advocate.

Wednesday, Nov. 3.
S. S. Hans Naersk, 1136, Slavensky, for Hampton Roads, Va.
Coastwise—Stimr. Empress, 612, Mc-Donald, for Digby.

Ottawa The Middle of This Month

> tions have been scheduled for hearing tives, numbering more than 1,000 at a public sitting of the tariff board armed with spears. The expedition at a public sitting of the tarin board to be held in Ottawa on Nov. 18 and 19. The applications selected to come the "jumping" of claims which led to before the board are as follows: By several Ontario cordage companies, for increased tariff on jute

> Ottawa, for decrease of the cidence on objects of art.
>
> By Price, Paterson, Ltd., Vancouver, for reduction of tariff on tops for justice.

By H. S. Tibbs, Toronto, for reduc-

as that of certain Quebec organizations for a higher tariff on potatoes, will be given a public hearing on Dec. 16.

MELBOURNE, Australia, Nov. 3-Natives in the New Guiana gold fields revolted Tuesday and killed three whites. A punitive exhibition was or-OTTAWA, Nov. 3 - Six applica- ganized but met a strong band of na-

CHURCH WINDOWS BROKEN. in St. David's church by boys throw-By the trustees, National Gallery, in St. David's church by boys throwing stones, and a member of the trustee board said this morning that if the

By Chas. Barber & Son. Meaford, or reduction of the tariff on water-

imported for breeding purposes.

By Hunter-Ross Co., Toronto, for

# London Cigarettes

Windows have been broken recently

There's something about them you'll like"

20 for 35°

For Tareyton your Lordon Pipe SMOKING MIXTURE

FREED THIS WEEK. The steel mud scow, No. 104, owned at No. 16 Shed, Sand Point, Tuesday and went ashore at Battery Point, near end of this week. A crew is at worl

### PROPERTIES SOLD Rodgers, property Kingston. G. A. Roby and others to Susan B. Ganong, property Rothesay. Mabel Scovil to R. K. Delong, prop-

Three in City and County; Five in Kings

liams, property Kingston. The following property sales are an-Co., to Mary E. Stack, property Glen Cards were enjoyed last evening at property to Homes Investment Co., Ladies, first, Mrs. T. M. Burns; secproperty Winslow street.

KINGS COUNTY.

Marr Gloshorn, to Clarence Marr, Dainty refreshments were served, with property Rothesay.

the weekly forty-fives party at the Home Loan and Mtg. Co., Ltd., Y. M. C. I. The prize winners were: Winslow street.
Sherrard to A. S. Godsoe,
St. James street.

Ond, Mrs. J. F. E. McLaughlin; third,
Miss M. Horgan; gentlemen, first,
George F. McKee; second, Lawrence O'Neill; third, John Harding. The door prize was won by M. Smith.

G. M. Williams to Jessemina Wil-

CARDS AT Y. M. C. I.

WE SPECIALIZE in Canadian Mining Securities and have unexcelled facilities either to supply you with trustworthy information on all mining properties and their possibilities or to execute orders on any market exchange. INQUIRIES INVITED

STOBIE-FORLONG & CO.

erty Hampton.

Head Office: Reford Building BAY AND WELLINGTON STS. TORONTO

## International Paper

6% Convertible Gold Debentures

International Paper Company, organized in 1898, is, with its subsidiaries, the largest manufacturer of paper in the world and one of the largest holders of water powers in North America. The capacity of its pulp and paper mills is more than twice as great as that of any other company on this continent. Its timber-land freeholds and Canadian Crown timber limit leases cover over 18,750 square miles. It now has in operation 21 paper and pulp mills, including some of the largest and most efficient plants in the world. Water powers in operation or under construction aggregate 600,000 h.p. (500,000 h.p. hydro-electric and 100,000 h.p. hydraulic), capable of being increased through further development and through utilization of

Descriptive circular on request

# Company

Due October 1, 1941

undeveloped sites to about 1,400,000 h.p.

Price: 98 and accrued interest Yielding over 6.20%

Royal Securities Corporation
19 Market Square, Saint John

Toronto Halifax New York

# Owing to the depreciation of French francs a French Government 6% Bond of 1,000 francs denomination can now be bought for \$25.00 With the bond at par and French exchange at normal this same bond would have a value of \$193.00. We made a lengthy and thorough investigation to determine the best way to buy French francs for maximum profits. We believe that the French Government 6% Bonds afford the best and logical medium for they represent to French investors and logical medium for they represent to French investors precisely what Canadian Government Victory Bonds represent to Canadian investors, being legal investments for every institution, trust fund and savings bank in France and constitute a strictly high-grade, gilt-edge government investment. They may be sold again instantly for spot cash at the prevailing rate not only in France (the bonds are listed on the Paris Bourse) but throughout the principal financial centres of the world. The interest coupons have always been paid promptly on the dot and can be cashed in Montreal. New York.—London, Rome, Amsterdam, Brussels, Madrid, Berne, Berlin, Vlenna, Copenhagen, Stockholm, Bucharest, Rio de Janeiro, Buenos Aires and in fact throughout the world at the current rate for francs, we believe, will unquestionably and ulti-

The Swiss frame, after the war, was quoted at 15 cents per frame or \$1,500.00 per 10,000 Swiss frames. To-day the Swiss frame is quoted above par or at more than \$1,930.00 per 10,000 Swiss frames—showing a gain of \$430.00 on every 10,000 Swiss frames purchased a few years ago. Shrewd investors earned a satisfactory profit on their investment.

## Remarkable Profits In French Government 6% Bonds

After the great havoc wrought by the earthquakes in Japan a few years ago, the yen, the monetary unit of the Japanese empire, rose from 37 1-2 cents per yen or \$3,750.00 per 10,000 yen to 48 cents per yen or \$4,809,00 per 10,000 yen—a substantial improvement of \$1,050.00 for every 10,000 yen parchased by far-sighted investors who were astate enough to see that it was only a question of time before the Japanese yen would rise sufficiently as to yield them substantial profits.

It will be seen that at the present rate of the franc the holder of a 10,000-franc French Government 6% Bond will receive for his coupons which always aggregate 600 francs per annum a sum in Canadian money equivalent to a return of over 7% on his investement, that is, the cost of a 10,000-franc bond which is at present \$250.00. When the franc reaches 8 cents however, the value of the coupons will be much higher; 607 francs will be worth \$48.00 which, on an investment of \$250.00 is equal to a yield of 19%.

When the franc has reached 10 cents or \$1,000.05 per 10,000-franc bond the return will be still higher. Every 600 francs in interest coupons will bring \$60.00 when cashed. Here the yield is 24%. At 15 cents per franc the coupons on a 10,000-franc bond (which bond costs only \$250.00 to-day against a normal exchange value of \$1,030.00), will be worth \$90.00 representing a return of 36%. And lastly, with the franc at par the coupons for one year amounting to 600 francs will be worth \$115.80. This sum is equivalent to an interest yield of over 46% on the original investment of \$250.00. on the original investment of \$250.00.

French industries are thriving and working overtime—France is rapidly re-entering the export markets of the world, her shipping is crowding the world's ports, and the nation shows every evidence of material and economic progress. Reparations payments are enhancing the French treasury. A great wave of confidence is sweeping over France since the Poincare Government, including six ex-premiers, took power. It is estimated that no less than eight hundred millions of gold dollars held by French Indionals abroad, are beginning to flow back into the country. The circulation of French currency is being drastically curtailed. The millions of dollars expended by tourists form a great addition to the wealth of the nation. These conditions should be quickly reflected in rapid enhancements in the value of French frances and in French Government bonds. That is why we urge you to buy now while hese securities are on the bargain counter.

Table Showing Present Prices

Par 19.3c per Franc \$ 193 1,930 4,825

202 ST LAMES STREET

### --- THE INVESTMENT HOUSE OF --C. M. CORDASCO & COMPANY SPECIALIZI NG EXCL USIVELY I N FOREIGN GOVER NME NT A ND M U NICIPAL BONDS

MONTREAL	CANADA
l enclose herewith accepted cheque for \$	in full payme
he purchase from you of	francs, French Government 6% Bonds (Loan of

**CANADA'S BASIC INDUSTRY** THE commercial history of Canada is a record of standing, basic industry.

A agricultural growth and development. From the early settlement days of Eastern Canada - from the days when the plough first broke land in the West, to the present time, agriculture has been Canada's out-The Canadian Bank of Commerce has always been

closely identified with agriculture. For East and West there has been mutual co-operation between agriculture and this pioneer Bank. Founded in the days when Eastern Canada was being settled, the Bank assisted in the development of what is now one of the richest mixed farming sections of the world. Opening through the West, in many cases before railway lines were built, it rapidly extended its chain of branches from Winnipeg to Vancouver.

The Canadian Bank of Commerce has for 60 years afforded assistance and encouragement to the Canadian farmer. For sixty years it has stood with him in hardship and prosperity. Today the Bank has more than 40,000 farmer-customers and 470 branches in agricultural districts.



## THE CANADIAN BANK OF COMMERCE

Capital Paid Up \$20,000,000

Reserve Fund \$20,000,000