

THE EVENING TIMES, ST. JOHN, N. B., SATURDAY, JANUARY 16, 1903.

ROUSING BARGAIN SALE OF  
DRY GOODS, BOOTS and SHOES!

Second Week of Our Big Sale. Many People Made Happy by This Great Money-saving Sale. Bargains Greater Than Ever.

BOYS' FLEECE-LINED SHIRTS AND DRAWERS. 39c. garments, 25c.; 45c. garments, 35c.

BOYS' WOOL SHIRTS AND DRAWERS, 37c. garments, 27c.; 50c. garments, 37c.

MEN'S REEFERS WITH STORM COLLARS, \$4.25 Reefers, for \$2.98; \$6.00 Reefers for \$4.79.

WHITE WOOL BLANKETS, \$2.75 Blankets for \$2.39; \$3.85 Blankets for \$2.98; \$4.20 Blankets for \$3.59; \$5.25 Blankets for \$3.98.

FLANNELETTE WAISTINGS. 16c. goods going at 10 1/2c.

TABLE LINEN SPECIAL. 54 inches wide, 29c.; 60 inches wide, 39c.

BOYS' CORDUROY PANTS, 39c. pair.

MEN'S STRONG TWEED PANTS, \$2.50 Pants for \$1.98. MEN'S DUCK SHEEP-LINED REEFERS, \$4.75 Reefers for \$3.69. MEN'S AND BOYS' REGATTA and SOFT FRONT SHIRTS, worth up to \$1.00, for 39c.

HORSE BLANKETS, 49c., 98c., \$2.35 each.

DRESS PLAIDS, double fold, 27c. yard.

10 yards of good 12c. Cotton for 1.00.

NEW CRETONNES, 10c., 12c., 15c. yard.

Men's Four-in-Hand Ties, 35c. Ties for 19c.

Men's Pants, assorted patterns, worth up to \$2.50. While they last, choice for \$1.00 pair.

Men's Fancy Vests, knitted back. \$1.50 Vests for 98c., \$2.25 for \$1.49, \$2.50 for \$1.69.

Men's Fleece-Lined Shirts and Drawers, 60c. garments for 39c.

Men's Lambswool Shirts and Drawers, 60c. garments for 49c.

Girls' Cloth Tams in variety of kinds at just half-price.

Men's Winter Caps, 60c. Caps for 39c., 75c. Caps for 59c., \$1.00 Caps for 69c.

Ladies' Winter Vests and Drawers, 30c. garments for 19c. Ladies' and Girls' Felt Hats, choice for 50c.

Here Are Some Specials: Women's Gr. Button Boots, 59c. pair, worth \$1.25; Girls' Box Calf and Dongola Boots, 98c. pair, worth \$2.00.

Every Boot in Stock Reduced in Price During This Sale!

worth, \$1.50. Women's Felt Fox Bal. Boots, 98c. pair, worth \$1.50. Boys' Strong Lace Boots, sizes 5, 98c., worth \$1.55. Men's Felt Sole Lace Boot, \$1.69, worth \$2.00.

Sale Prices Positively for Cash. - - - E. O. PARSONS, WEST END.

## MAKE YOUR WILL

AND APPOINT THE

ROYAL TRUST COMPANY EXECUTOR

The Trust Co. is at all times responsible for its actions; it is permanent, and does not die or change.

Investments carefully selected and constantly watched.

Estate managed and income collected. Trusts in general undertaken.

Paid Up Capital and Reserve Fund, - - - \$1,400,000

DIRECTORS:

LORD STRATHCONA, G.C.M.G., President.

HON. SIR GEO. A. DRUMMOND, K.C.M.G., Vice-President.

R. B. ANGLUS, SIR W. C. MACDONALD, A. T. PATERSON

E. S. CLOUSTON, HON. R. MACKAY, SIR R. G. REID,

O. B. GREENSHIELDS, A. MACNIDER, JAMES ROSS,

C. M. HAYS, H. V. MEREDITH,

SIR W. C. VAN HORNE, K. C. M. G., SIR T. G. SHAUGHNESSY, K.C.V.O.

Office in Bank of Montreal. E. M. SHADBOLT, Manager for N. B.

## Steam Turbine Sets

The fact that not a serious weak point has been developed in our steam turbine generating sets, abundantly illustrates the perfection of Westinghouse types. Constructed in sizes from 300 to 7,500 K.W. Write nearest office for full particulars. Head Office and Works: Hamilton, Ont.

The Canadian Westinghouse Co.

Limited

District Offices: Montreal, Halifax, Toronto, Winnipeg, Vancouver.

A BANKER'S VIEWS ON  
THE CANADIAN SITUATION

He Advises Getting the Capital Before Launching Any New Enterprises--A Period of Economy and Increase of Savings Looked for.

Commenting on the annual address of President Walker of the Canadian Bank of Commerce, the Toronto News says:—

"In reviewing general trade conditions Mr. Walker begins at the Atlantic seaboard and goes westward to the Pacific. The Maritime Province have enjoyed another year of moderate prosperity. The fisheries did better than last year and the outlook for the future is good. The lumber industry received a check, but apparently is returning to normal conditions. Less coal was mined, but such companies as were not supplying coal under old contracts made at low prices must have done well. The steel companies experienced an excellent year and have orders ahead to warrant the expectation that any pending setback will not be serious. Hope is held out that the country should soon produce most of those iron and steel products which we now import. In 1907 our steel imports totalled \$11,083,000. In Ontario and Quebec the high prices obtained for farm products made up to the farmer much of the shortage in crops. The returns from butter and cheese were only \$80,000,000, as against \$28,000,000 in 1902. Apple exports ran heavy. The outlook for lumber is not clear. Coal is likely to put Canada in third or fourth place among the world's silver producers."

"Last year's wheat crop in the Canadian West is placed at 70,000,000 bushels, and the total yield of cereals at 180,000,000 bushels, as compared with 100,000,000 bushels in 1902. The money value of the year's crops is about \$85,000,000, or about equal to the return from those of 1902. Emphasis is put on the need of securing the aid of European credits in moving out our ever-increasing crops. In doing so Canada would only be following the lead of the United States in the handling of its cotton exports destined for Europe. The terminal receipts now obtainable at Winnipeg should give the foreign banker as satisfactory a form of security as he can require. Last year's severe winter put back the cattle industry for four or five years, but the practical certainty of a large amount of feed grain in the West each year should encourage the raising of live stock, the development of dairying, and

mixed farming in general. The great influx of settlers into the West during the past two or three years will add to the prosperity of the whole Western country."

"British Columbia reports prosperous conditions. The output of coal has greatly increased, and because of the low cost of production, the copper mines of the province can continue their output, even should most of the world's mines have to shut down. This fact partly offsets the drop in the price of metal. The year was a lean one in salmon fishing, but the industry has brighter prospects, and so that altogether the outlook for the province is cheerful. But if the fishing industry is to be saved from destruction prompt action is required by both the Canadian and the United States governments. The Pacific States of Washington, Oregon and California, where the bank has branches, experienced a prosperous year agriculturally and industrially, but suffered to some extent from the autumn and winter money panic."

"The president's remarks on the financial stringency are illuminating. If the world is in a debt-paying mood, and there is also a saving mood, it will set aside annually more savings than are needed; and if the world's trade is expanding and profitable, and extravagance is, therefore, general, the reverse will be the case. Clearly the world has of late gone too far in the latter direction, and now we must look for a mood of economy, a decline of extravagance, and an increase of savings. There may be also a fall in prices and in prices generally, although the steady increase in the world's gold supply will help to modify this tendency. Canada has been doing more business than was justified by the money at her command at home, or that could be secured by the sale of securities abroad, but it is hoped that we have escaped the more serious troubles of the republic to the south, and that we have sustained our high credit abroad. But for safety's sake, Mr. Walker advises that, where important expenditures for public or private works are contemplated, the capital be secured before the work is undertaken. This may mean a temporary slowing down of enterprise in some directions, but the effect, thereof will be salutary in the long run."

There are among us not a few who would and will cavil at and find fault with such rational method of self-congratulation, but before condemning they should reflect a little, in which event they might conclude that the city in itself and the fact that they are very natural and equally reasonable, under these same conditions, that they should consider themselves in the first instance.

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SOME THOUGHTS FOR  
ST. JOHN PEOPLE

No. 11.

That the disposition of the management of the C. P. R. towards this city is not unfriendly, is admitted on all sides. That such friendliness has been manifested to some extent, and in certain directions, is also recognized and admitted, and it seems quite evident that they do entertain a preference for St. John, superficially at least, as against Halifax, judging from circumstances already referred to. The endeavor made by the C. P. R. to have their ships permitted to bring their mails direct to St. John may again be mentioned as a circumstance of convincing quality. That the affairs of this city are such as, however, of secondary import in the esteem of this great corporation, under existing conditions, is perhaps matter of course, but it is very natural and equally reasonable, under these same conditions, that they should consider themselves in the first instance.

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## THE WORLD OF SHIPPING

MINIATURE ALMANAC.

Evolution, 173, J. W. Smith.

Harold B. Constantine, 36, P. McIntyre.

Hutchinson, 37, D. J. Purdy.

Harry, 42, C. M. Kerrison.

John O. Walker, 209, master.

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