

AUDITORS' REPORT—APPENDIX No. 1.

TORONTO, February 10, 1863.

F. W. CUMBERLAND, ESQ.,
Managing Director,
 Northern Railway of Canada.

SIR,—In accordance with your request we have taken means to ascertain the comparative charges for Lake Freights by steamers during the past season. In order to arrive at this we examined the Bills of Lading of the steamers "Quincy" and "Madison," making extracts of the charges during the several months embraced in the period mentioned. We also made application to several of the prominent Forwarding Houses requesting them to give us in writing the prevailing rates on such articles as were carried by the two steamers above named. On a careful comparison we find that the rates charged by the "Quincy" and "Madison" are, without exception, lower than by any other steamers,—in some instances very considerably so.

We have the honor to be,
 Sir,

Your obedient servants,

M. DRUMMOND,
 J. BRENT.

TREASURER'S REPORT—APPENDIX No. 2.

TORONTO, February 10, 1863.

To the President and Directors of the Northern Railway of Canada.

GENTLEMEN,—We have the honor to enclose Statement of Earnings and Expenditure for the year ending 31st December, 1862, together with Balance Sheet for the same period, and to state that after the usual audit we find them correct.

We have the honor to be,
 Gentlemen,

Your obedient servants,

M. DRUMMOND, }
 J. BRENT. } *Auditors.*

Through Fr
 " Pa

Local Freight
 Company,
 Contractor

" Passen

Mail Service,
 Wharfage,...
 Storage,...
 Other Source

MAINTAINING I
 Repairs of
 Contracto
 Company

Repairs of B
 " F
 " V
 " D
 " B

MACHINERY AND
 Repairs of E
 " P
 " F
 Expended,
 Less Resto

Repairs of To
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 " Sn

OPERATING ROAD
 Station Master
 Conductors, B
 men,.....
 Engineers, Fir
 Switchmen, W

Can