

DECLINE IN REMAINS CENTRE OF ACTIVITY

Brazilian Takes Upward Slant With Pound Sterling—Steels Are Buoyant.

WAR BONDS ARE DULL

Black Lake Asbestos was the only stock to display any noticeable activity on the Toronto Exchange yesterday. Brazilian, which led the listed stocks, exclusive of mining issues, showing a total of only 100 shares.

WALL STREET VIEWS

A New York wire from Thomson and Mackinnon to Tompkins, Forwood and Co., 108 Bay Street, yesterday, said: The entire security list presented a splendid appearance today.

BRITISH IMPORTS IN EXCESS OF EXPORTS

London, March 10.—The February statement of the board of trade shows the following changes: Imports increased £2,325,000; exports, £1,850,000; re-exports, £1,485,000; total exports, increased, £5,535,000; excess of imports, £2,251,000.

UNITED STATES WILL MAKE NO MORE LOANS

Washington, March 10.—The allied governments will receive no further loans from the American government, Secretary Houston announced today.

UNFILED ORDERS OF U. S. STEEL INCREASE

New York, March 10.—Unfiled orders of the United States Steel Corporation on Feb. 29 were 2,502,000 tons, according to the corporation's monthly statement issued today. This is an increase of 256,000 tons compared with the orders of Jan. 31.

C.P.R. EARNINGS

Montreal, March 10.—Canadian Pacific Railway earnings for the week ending March 7, \$3,244,000, increase, \$75,000.

GRAND TRUNK EARNINGS

Montreal, March 10.—Grand Trunk Railway traffic earnings from March 1 to 7, 1920, \$1,155,877; 1919, \$1,234,358; decrease, \$78,481.

MONEY AND EXCHANGE

London, March 10.—Close: Bar silver 74 1/2 per ounce. Bar gold 111 3/4. Money 2 1/2 per cent. Three months' bill, 5 1/8 to 5 3/4 per cent. Gold premiums at Lisbon 140.

ON CHICAGO MARKET

Hughes, Harcourt and Co., 307 Royal Bank Building, received the following wire at the close of the Chicago market yesterday: Corn—Eastern demand was weak, owing to the lack of cars in eastern roads and the refusal of western farmers to permit their cars being used for eastern shipments.

LIVERPOOL COTTON

Liverpool, March 10.—Cotton futures closed steady: March, 26.01; April, 25.36; May, 24.96; June, 24.56; July, 24.04; August, 23.46; September, 22.82; October, 22.21; November, 21.73; December, 21.36; January, 21.08; February, 20.96.

DOMINION BANK BRANCH

A branch of the Dominion Bank has been opened at Sprucehead, Ont., with P. C. Marsh as acting manager.

LAURENTIDE DIVIDEND

Yesterday the directors of the Laurentide Company, Limited, announced an initial quarterly dividend of 1 1/2 per cent., being at the rate of six per cent. yearly on the new stock of the company.

PAPERS ARE STRONG; LAURENTIDE LEADER

Spanish River, Abitibi and Brompton Among Issues to Score Substantial Gains.

Montreal, March 10.—The paper stocks, under the leadership of Laurentide, furnished the principal feature to the local stock market today. Laurentide was the most active on the list, the turnover amounting to 1420 shares, and the price rose to 94, at which it closed, a net gain of 2 1/2 points.

CLOSING TONE FIRM ON NEW YORK CURB

New York, Mar. 10.—The close on the curb tonight was firm following a day of fair active trading in some of the low priced mining issues and oils.

C. P. R. IS STRONGER

C. P. R. shared in the strength of the New York market yesterday, selling up to 127, and the easing off at the close to 125 1/2, the net gain was 2 1/2 points.

NEW YORK CURB

Table listing various stocks and their prices on the New York Curb, including Hamilton B. Wills, Allied Packers, and others.

UNLISTED STOCKS

Table listing unlisted stocks such as Brompton common, Black Lake com., and others.

CHICAGO MARKETS

Table listing Chicago market prices for various commodities like corn, wheat, and cotton.

NEW YORK COTTON

Table listing New York Cotton market prices for different grades and types.

Record of Yesterday's Markets

Table titled 'TORONTO STOCKS' listing various stocks and their bid/ask prices.

Table titled 'STANDARD STOCK EXCHANGE' listing various stocks and their bid/ask prices.

Table titled 'NEW YORK STOCKS' listing various stocks and their bid/ask prices.

Table titled 'TORONTO SALES' listing various sales transactions.

Table titled 'MONTREAL STOCKS' listing various stocks and their bid/ask prices.

Table titled 'NEW YORK COTTON' listing various cotton market prices.

GERMAN MARKS UP IN LONDON MARKET

Concessions to Be Made Germany by Supreme Council Are Cause of Firmness.

London, March 10.—The reception by the exchange market of the supreme council's general findings on the economic situation was somewhat qualified today by the absence of immediate palliative measures.

STEEL AND IRON RISE WITHOUT HESITATION

Question: When Will Prices Break? No Longer Asked.

Table titled 'STANDARD SALES' listing various sales transactions.

NEW YORK STOCKS

Table listing New York Stock market prices for various stocks.

TORONTO SALES

Table listing Toronto sales transactions.

MONTREAL STOCKS

Table listing Montreal stock market prices.

NEW YORK COTTON

Table listing New York Cotton market prices.

Foreign Business

Much attention is being directed at the present time to export business. This Bank has a number of foreign branches as well as close working arrangements with banks of the highest standing in many other countries.

THE CANADIAN BANK OF COMMERCE

Capital Paid up \$15,000,000 Reserve Fund \$15,000,000

DEPOSIT SERVICE FOR INDIVIDUALS AND CORPORATIONS

This Company offers to Individuals and Corporations, complete Deposit and Trust Facilities, with Offices conveniently located in the Financial and Shopping District.

FINANCIAL OPPORTUNITIES

Must be taken advantage of, when offered, if money is to be made. Shares in the THOMPSON POWDER COMPANY, OF DESERONTO, at \$10.00 should be especially attractive.

AMERICAN TOBACCO EARNINGS

New York, March 10.—Net earnings of the American Tobacco Company for 1919 amounted to \$15,927,887, a decrease of \$1,774,946 compared with the previous year.

Selling at 40c a Share — A Low Price

HERE is a property with the makings of a big gold mine. It has a large tonnage of excellent milling ore in the big main vein, which has been proven to a depth of 800 feet by diamond drills.

VERY five-foot section of this vein has been tested out by channel assays for a distance of 1,000 feet on the surface. The gold is shown to be evenly distributed throughout. The values are good.

RIGHT from the beginning the development of the ore body has met with unusual success. The work done strongly indicates that the vein goes down to great depth without a break.

EAL mining will mean big things for the Herrick. The directors have laid out a comprehensive development programme. These men have already spent large sums of their own money in proving-up the property and are willing to spend more to make the Herrick a big and profitable gold producer.

N A few weeks, the mining plant will be ready to operate. Shaft sinking, cross-cutting, drifting and general mining operations will be carried on with efficiency and speed.

ONSISTENT and steady development should make a large tonnage of ore available in a few months. This should warrant the installation of a mill. After that, dividends should not be far off.

EEN investors are buying Herrick shares, because they combine a most attractive speculation with a large degree of safety. Only 100,000 shares are to be sold at 40 cents a share. This offering is being steadily absorbed. Orders should be placed with us early to ensure execution.

Send for Descriptive Booklet and Map of This Fine Property

F. C. Sutherland & Co. Stock Brokers (Member Standard Stock Exchange) 12 King Street East, Toronto, Ont. 211 McGill Street, Montreal, Que.

Vertical text on the left edge of the page, including 'ARCH 11 1920', 'STOCKS AS INVESTMENTS', 'Show You', 'B. WILLS', 'Buffalo', 'ROCHESTER', 'United States and', 'nt!', 'on Building', 'arters at', 'B'ldg est', 'stantaneous stocks, now & Co.', 'Boston, Phila., and', 'OIL CO., Ltd.', 'erve \$100,000', 'not Marketing Any Reserve.', 'and on a production profitable return, ty to be absorbed, attractive possi-', 'Information.', 'TT & CO.', 'TORS CH GOV. BONDS AND PROFITABLE RETURN, ty at the present conditions. Details.', 'MARVIN', 'Stock Exchange', 'Market Letter, Building, TORONTO.', 'increases in the the nation for disabil- to result from the of the New Brunsw Labor opened here