ranges

onto, and the only 6's, 126's FRONT ST. E. TORONTO

, WE CAN PLEASE APPLES, GRAPES.

CO. to \$6 per large case \$3 \$2.25 per small case; pick-li-quart basket. per 11-quart basket, 25e to \$1.25 per bag. tario, \$2.10 per bag; New awares, \$2.30 to \$2.40 per es_\$2.75 per hamper rrow—\$2 per bbl.

RENCE MARKET.

begs remained practically he wholesales during the ng as quoted below.

te scarce, and has adto 3½c per lb., selling eighteen loads of hay top price being \$18 per

. 1, ton. \$17 00 to \$18 00 er ton. . 14 00 16 00 er ton. . 18 00 20 00 per ton. . 9 00 10 00 nd.ed, per Retail— 16 00 18 00 Retail—
er dozen. \$0 75 to \$1 00
at.....0 80
s' dairy. 0 45 0 55
ns. 1b...0 22 0 30
lb....0 22 0 30
vt....19 00 21 00
lb...0 20 0 25
.....0 30 0 35
coduce, Wholesale. y, solids... 0 47 y, solids... 0 44 or, dairy... 0 44

rs, cwt. 13 00 15 0

rs, cwt. 13 00 15 0

rs, cwt. 12 00 14 0

rs, cwt. 12 00 14 0

rs, cwt. 12 00 14 0

rs, cwt. 12 00 12 0

rs, cwt. 12 00 12 0

rs, cwt. 12 00 23 0 2

rs, cwt. 22 50 23 5

t. 19 50 20 5

Being Paid to Produc

Being Paid to Producer ces—
-fed, lb..\$0 21 to \$...
inary fed,
...... 0 19
and under,
..... 0 13
lbs... 0 18
over, lb. 0 20
..... 0 17
..... 0 14
g, lb... 0 25
lb... 0 22

-fed, lb. \$0 26 to \$....
lary fed,
0 23
1bs., lb. 0 20
1 over, lb. 0 22
0 22
0 18
5, lb. 0 30
1bs., 0 26

ers' Market. lling, \$2.14 per bushel. 2.08 to \$2.10 per bushel. g, \$1.24 to \$1.25 per

sc per bushel.

0 2572 0 26 0 26 dozen... 0 43 ozen... 0 47 dozen... 0 65 lb... 0 30 0 24 vins, lb. 0 241/2 0 22 b. 0 22

nterest From Beaver in Kirkland Lake.

The tremendous success of the Victory Loan is already having a direct correct upon many of the Canadian institutions engaged in working on municions and other supplies for the alies. It was stated yesterday that the Universal Tool Steel Company of this city had received important contracts that would not have been given a perfect the Beaver at a price for the success of the last loan, a portion of which will be used to fina ce the contracts of the allies in Canada.

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BANK OF ENGLAND'S

RESERVE DECREASES

The tremendous success of the Victory Loan is already having a direct effect upon many of the Canadian in working on municions and other supplies for the alies. It was stated yesterday that the Universal Tool Steel Company of this city had received important contracts that would not have been given except for the success of the last loan, a portion of which will be used to fina ce the contracts of the allies in Canada.

New YORK CURB.

RESERVE DECREASES

The proposal is gone into compre lead to snareholders of the Timis-leading today. He states that the finishming directors have secured an option on 871,525 shares of the slock of the Kirkland Lake Gold kining Company, being one-half of the entire holderings of the Benver, and have also entered into a tenta-tic agreement to advance money from month to month, equally with the Beaver, to carry on a strong de-releament policy and complete the ent policy and complete the on of a mill. Both the Beaver

The guardian of an

infant's estate ought to

have facilities for obtaining

income-producing invest-

ments. Write for Booklet.

to sample, nominal, \$17 to \$19 rer ton; mix-5 to \$16 per ten. tumekaming will receive back moneys advanced equally, with test at the rate of 6 per cent., the Kirkland Lake. Promising Outlook.
It is pointed out that the Kirkland N OFFERINGS INNIPEG MARKET owns 362 acres of patented ids, and has a number of claims in

he dis.rict, several of which are nomising prospects. Development of date has been confined to one es Unchanged. c. 6.—The cash grain ull and featureless, very light. vere in good demand, changed. There was nand for barley, with shi Cash flax offerght, with the demand ation was good. s futures closed 40 aber and %c down for-ract closed %c down

%c higher for Decemor May. c down for December for May.

rket: Oats fold consed 82%c; (new con-81%c to 81c; May. mber closed \$1.86; 1.34/ or \$2.96 % to \$2.96 %; Oats No. 2 C.W., W., 80c; extra 1 feed, 75 ½c; No. 2 feed,

\$1.26; No. 4, \$1.21; feed, \$1.11. (:W.C., \$3.01½; No. \$

O MARKETS. Co. report the following ago Board of Trade: igh. Low. Close. Close.

Pational Trust 21% 121 121% 121% 19% 119 119% 119% 25 124% 125 124% Company Similed 721/2 71% 721/2 721/2 75 % 74 75 % 75 Capital paid-up, \$1,500,000 Reserve \$1,500,000 18-22 King Street East .05 47.42 47.45 47.25 TORONTO .95 24.52 24.52 24.50 70 25.42 25.42 25.37

SHARP GAINS IN SASTERS FORCE SHORT SELLING MINING MARKET

York Exchange Reports Newray Leads Gold Group-Recessions in Import-Projected Merger Helps Beaver and Timiskaming. ant Issues.

York, Dec. 6.—Untoward develop-The mining market came suddenly to notably the reported entente re-life yesterday afternoon, dealings broad-ening out as they had not done for weeks, and suggestions of additional price revision of important computed moderate realizing that such a number of points, extending thrucut practically the entire list. It was stated that substantial buying orders were received from New York, and that interested the interestate that substantial buying orders were received from New York, and that interests which have held aloof from the market for some time are now emphatically on the bul side. In some quarters, however, yesterday's rise is regarded as a flash in the pan, and it is contended by the see doubters that a broad bull market can hardly be hoped for before the new year. and suggestions of additional and advances, running from large frac-

LOAN'S SUCCESS BRINGS LARGE WAR CONTRACTS

RESERVE DECREASES

Inserting the proposal is gone into compreleasing in a circular signed by
readent F. L. Culver, which is being
tent to snareholders of the Timislaming today. He states that the
limit kaming directors have secured
an option on 871,525 shares of the
dock of the Kirkland Lake Gold
liming Company, being one-half of
the entire holomous of the Benver,
and have also entered into a tentathe agreement to advance money

London, Dec. 6.—The weekly statement
of the Bank of England shows the following changes:

Total reserve, increased, £377,000.

Other securities, increased, £451,000.

Other deposits, increased, £42,396,000.

Notes reserve, increased, £42,896,000.

Other deposits, increased, £42,896,000.

The proportion of the bank's reserve to C98,000.

The proportion of the bank's reserve to liability this week is 18.74 per cent.; last week it was 19.40 per cent. Rate of dis-

count, five per cent. RUMORED WIRELESS DEAL.

New York, Dec. 6.—Paulson Wireless sold up to \$11 today. This 's the wireless from San Francisco to Spain, which the Marconi people are after. Marconi moved up from 2% to 3 to 3½ to 3% near the close.

It is said that the Marconi will acquire control of the Paulson Company.

COTTON MARKET QUIET J. P. Bickell & Co. received the following wire from New York at the close of the cotten market: Teday's session was without feature. South less have been encounteerd at all levals, with the exception of the second, there only a little work has been the following wire from New York at the close of the cotten market: Teday's session was without feature. South levals have been encounteerd at all levals, with the exception of the second, there only a little work has been the following wire from New York at the close of the cotten market: Teday's session was without feature. South levals and nominal. The news from the point values have the following wire from New York at the close of the cotten market: Teday's session was without feature. South levals and nominal. The news from the point values have been encountered at each 100-foot was without feature. South levals and nominal. The news from the point of the attempt of the cotten market: Teday's session was without feature. South levals and nominal the point of the cotten market: Teday's session was without feature. South levals and nominal the point of the cotten market: Teday's session was without feature. South levals and nominal the point of the cotten market: Teday's session was without feature. South levals and nominal the point of the cotten market: Teday's session was without feature. South levals and nominal the point of the cotten market: Teday's session was without feature. South levals and nominal the point of the cotten market: Teday's session was without feature. South levals and nominal the point of the cotten market was and nominal the point of the cotten market was and nominal the point of the cotten market was and nominal the point of the cotten market was and nominal the point of the cotten market was and nominal the point of the cotten market was and nominal the point of the cotten market was and nominal the point of the cotten market was and nominal the point of the cotten market was and nominal the point of the cotten market was and nominal t ron this point values have an increased with depth, and it is unated that \$1,000,000 worth of or a been blocked out ready for minard milling. Already there has mined and raised to the surface and the fear of a successful yalve of between \$10 and \$12 and milling. Already there has mined and raised to the surface and the fear of the surface and the fear of the surface and milling. Already there has mined and raised to the surface and the fear of the surface and milling. Already there has mined and raised to the surface and sull with an initial capacity for this point values of between \$10 and \$12 and one of one of one with an estimated the surface and sull with an initial capacity for this point value of between \$10 and \$12 and one of the surface and milling. Already there has the surface and sull with an initial capacity for the most of one a day, is now a course of crection, and it is expected in while per unning by the first lung 150 tons of ore a day, is now a course of crection, and it is expected in the mill will be clearly divising commitments only during periods of decided weakness.

Liverpool Dec. 6.—Cotton futures closed qulet. Now contracts: January, 22.55; Pebruary, 22.57; Pebruary, 2

NEW YORK COTTON.

J. P. Rickell & Co. report New York Cotten Exchange fluctuations as follows:

PRICE OF SILVER.

London, Dec. 6.—Bar silver closed at 42%d per ounce. New York, Dec. 6.—Bar silver closed at 85%c per ounce.

Record of Yesterday's Markets

TORONTO STOCKS. STANDARD STOCK EXCHANGE. Am, Cyanamid com. 20
Ames-Hoiden com. 14½
do preferred 50
Barcelona 9¾
Brazman T. L. & P 32
F. N. Burt com 70
do preferred 86
Canada Bread com. 14½
Car & Co. 18½ Canada Bread com. 14½

... Car & ... Co. 18½
do. preferred 50
Canada Cement com. 57½
do. preferred 76
Can. St. Lines com. 39½
do. preferred 76
Can. Loco. com. 58
do. preierred 84½
C. P. 133
city barry com. 30
ao. preierred 60
Confederation Life 375
Cons. Smelters 25 McIntyre1.39 McIntyre 1.39
Moneta 7½
Moneta 7½
Newray Mines 45
Lake Shore
Porcupine Bolianza 9
Porc. V. & N. T. 22
Porcupine Crown 26
Porcupine Gold 2
Porcupine Impesied 2
Porcupine Tisaale 1½
Porcupine Vipond 22
Preston 3½
Preston 46 seemmentations contained in maports proport of the inter-estate member commission impartos irrequire commission impartos irrequire commission impartos irrequire members y tritually all initial adiators were replaced by extreme results of the proposal proposal content of the regular dividends by principal media rejutcion, induced and the purposal representation of the proposal representation of the pr Porcupine Vnpond
Preston
Schumacher Gold M.
Teck-Hughes
'Inompson-krist
Wessp.ka
West Dome Con.

STANDARD SALES. Op. High. Low. Close. Sales. Gold—

30 Apex ... 5% 6 5% 6

81 Bost Creek 26 ...

Dome Ex ... 5% 5 5% 6

Bost Creek 26 ...

Dome M. 6.80

Gold Reef ...

33% Holly Con. 5.00 ...

Kirk Lake ...

McIntyre ...

135 138 135 138

Newray M. ...

McIntyre ...

136 49 36 45

P. Vipond ...

174

13

250

Young M. ...

Sales.

174

17

18

250

20

V N T. ...

20

Silver—

Adanac ...

Balley ...

Balley ...

5½ 5% 5½ 5% 5½ 5%

Beaver ...

28½ 30 28½ 30

Beaver ... Cham. Fer.. Crown Res.

NEW YORK STOCKS.

Trunk Lines and Grangers

Bonus—
Anglo-French 89% 89% 89% 89% 89% 81% Industrials, Tractions, Etc.—
Alcohol 103% 109% 108 108
Allis-Chal, ... 18% 18% 17% 17% 17%
Air Brake ... 108 108 105 105
Am. Can. ... 24% 34% 33% 34%
Am. Wool ... 43% 43% 43 43
Anaconda ... 56% 57 55% 55%
Am. C. O. ... 25 25% 24% 24%
Baldwin ... 55% 55% 54 54
Beth Steel ... 76

Baldwin 55% 55% 54 54

beth Steel 76
do. B 75 75% 73% 74%

B. R. T. 44% 44% 44 44

Car Fdry 67 67 65% 65% 65%

Chino 41% 42½ 41% 42½

C. Leather 63% 63% 62% 62%

Corn Prod. 28% 28% 27 28

Crucible 53% 53½ 52½ 52½

D.stillers 34% 34% 33 33%

Dome 65%

Granby 68

G. N. Ore. 26% 26% 25% 25%

Ins. Cop. 42% 43 42% 421%

MONTREAL STOCK EXCHANGE.

TWIN CITY CARS RUN.

Brompton 3914 ...

Con. Smelt... 25 ...

Maple L ... 94 ...

Steel of Can. 50 ...

Toronto Ry... 60 60 60 60 60 60 44

Baldwin Beth Steel ... do. B B. R. T.

Steel of Can.

pref. 84½ 85 84½ 85 9

War L., 1925. 95½ 95½ 95½ 95½ \$200

War L., 1931. 94% 94½ 94½ 94½ \$5,000

Kemerer, Matthes & Co. report the fol-lowing closing prices on the New York

Trunk Lines and Grangers

Op. High Low. Cl. Sales

B. & Ohio. 49½ 49½ 48¼ 48¼ 5,300

ao. 1st pr. 24 24 2272 2472 1,500

new Haven. 30 30 28½ 29 3,100

N. Y. C. 71¾ 71¾ 09½ 69¾ 3,200

st. Paul. 40½ 40½ 37% 57¼ 6,600

Pactics and coutnerins

12

Atchison. 85½ 85½ 83 83 2600

C. P. R. ... 133 133¼ 132¼ 132½ 2,200

Nor. Pac. 25 25½ 23 23½ 7,000

Nor. Pac. 25 25½ 23 23½ 7,000

Nor. Pac. 35½ 85½ 85¼ 84½ 2,200

Nor. Pac. 35½ 85½ 85¼ 84½ 2,200

Nor. Pac. 35½ 85½ 85¼ 84½ 2,200

Nor. Pac. 114¼ 114¼ 111½ 111½ 6,400

Coalers

Ches. & O. 48¾ 48¾ 47¼ 48 3,400

Lenigh Val. 53% 54¼ 53% 54¼ 40

Reading. 70½ 70¾ 69 69 20,400

Bonus—

Obalt French 89¾ 89¼ 89¼ 89¼
 Oils—
 11½

 Inter. Petroleum
 11½

 Merritt Oil
 21½

 Midwest Refining
 108

MINES ON CURB.

Closing prices yesterday in the Cobalt and Porcupine stocks on the New York curb, as supplied by Hamilton B. Wills, the Royal Bank Building:

Bid. Asked. Beaver Cons. 30 Dome Extension Dome Lake Holilnger 4.90 McIntyre 137 Vipond 20
West Dome Cons. 13 La Rose 37 McKinley - Darragh 58
 Newray
 43

 Nipissing
 7.85

 Peterson Lake
 12

 Timiskaming
 27

las been appointed secretary, and is succeeded by J. McKerchar.

MUNICIPAL BOND SALES.

The municipal bond sales in Can-Canada for November, as compiled by The Monetary Times, were \$174,-191, compared with \$398,771 in Octo-ber and \$1,246,480 for November of last year. The Victory Loan cam-paign, and the monopoly of the money marks s by war loans generally, account for the low total sales last

MONEY AND EXCHANGE.

London, Dec. 6. — Money 3% per cent. Discount rates short bills, 4% per cent; three months rills, 4

TWO-POINT DIP IN MAPLE LEAF

Brazilian is Offered Freely at Minimum—Demand for War Loans Lessens.

Trading was again at a low ebb on the Toronto Exchange yesterday, trading in two mining issues, Dome and N.pissing, making up virtually twe-thirds of the day's entire transactions. Apart from these, Brazil an led in activity, 174 shares coming out at the minimum, more being of ered at the close without bids. The marset for Maple Leaf was shown to be a narrow one, the price breaking nom 55 to 93 on a turnover of 35 shares. There is a disposition on the "street" to regard Maple Last as having reached the chimax of its meloucutting program with the recent dis-cribit of victory bonds, and the belief is growing that coming war grouts taxation will fall with 10,000 on the miding companies in particu-

Demand for the war loans has sharply contracted of late, and heaviness was not caule yesterday in the second issue, which lost half a point at 94%. The first loan sold unchanged at 95%, but the third was offered at 93 without bids.

The day's transactions were: Stocks, 673; war bonds, \$5200.

FORD MOTOR COMPANY MUST PAY DIVIDENDS

Detroit, Dec. 6. — Directors of the rord Motor Co. were ordered in a dual decree in the Dodge-Ford suit. to declare within thirty days a divi-lend of \$19,275,385.96 from accumnulated cash surplus on hand July 31,

1916. Circuit Judge Hosmer declared that to hold accumulated profits be-yond the fixed assets necessary to run the business is "without author-ity and is permanently and absolutely restrained."

John and Horace Dodge, holders of ten per cent, of the Ford stock won their suit recently for a division of the profits of the Ford Co., instead of diverting them for construction of a huge smelter plant at River Rouge.

BANK OF FRANCE GAINS IN HOLDINGS OF GOLD

Paris, Dec. 6.—The weekly statement of the Bank of France shows the following changes: Gold in hand, increased, 2,902,000 francs; silver in hand, increased, 655,000 francs; hotes in circulation, increased, 220,898,000 francs; treasury deposits, increased, 54,506,000 francs; general deposits, increased, 17,401,000 francs; bills discounted, decreased, 39,106,000 francs; advances, increased, 29,384,000 francs;

LONDON STOCK MARKET

London, Dec. 6.—The stock market, the generally quiet today, maintained a good tone, with a fair business in gilt-edged securities and allied bonds. Spanish bonds were leading features on the decline in excharge to 19.65 pesetas to the pound sterling, a new low record. Off shares were firm, and maining stocks, including Russians, improved.

Money was in larger supply and discount rates were quiet. There was a good demand for treasury bills. J. P. Bickell & Co., Standard Bank

Building, Toronto, report fluctuations in New York stocks as follows: Earnings Show Increase

Gross passenger earnings of the Duluth-Superior Traction Company in the fines week of November amount to \$41,813, an increase of \$4,498 over the same period of last year Earnings of the company have shown steady increases thrucut the year to date and gross returns in the month of November were well above last year with a total of \$138,098, an increase of 12.4 per cent. Earnings for the year to date amount to \$1.448,844, an increase of 15.1 per cent. over last year's total of \$1.259,238.

MONTREAL EXCHANGE

HAS DIFLI SESSION

HAS DULL SESSION

5,000 Toronto Rallway Pulls Away a Fraction From Minimum.

Montreal, Dec. 6.—Trading on the local stock exchange today ranked with the duliest sessions since minimum prices were established. Smelters and Tram Power were traded in in board lets, but showed no change from previouse quotations. Brazilian, Brompton, Textile, sold at the minimum in broken lots. National Brick bonds showed slight improvement in the unlisted department, where broken lots were traded in at 24.

Toronto Railway pulled away a fraction from the minimum, a board lot selling at 60½, the minimum being 60. This is the first time this has occurred since the minimums were established. Later it sold at 60½.

TECK-HUGHES OUTPUT.

mines have produced in the neighbor2,800
4,700
300
1,100
per day mill was started. The average value of mill-heads was \$7.53 per
ton. The number of tons malled was
2,000
9138, averaging 1305 tons per months 9138, averaging 1305 tons per month.

NOVEMBER FIRE LOSS. The Monetary Times' estimate of Canada's fire loss during November is \$159,049, as compared with the October loss of \$704,605 and \$922,235

for November of last year. The fol-lowing is the estimate of the November losses: Fires exceeding \$10,000 \$721,596

Small fires reported 112,450 Estimates for all unreported fires 125,093

BUYING BETTER THAN SELLING. Supplied by Heron & Co.:
Op. High. Low. Close. Sales
Bell Tel. ...130
Brazilian ... 32
Example 22 J. P. Bickell & Co. received the following wire at the close of the New York market: "Market closed dull on decreasing volume, and the reaction is probably as temporary as that if Wednesday. The buying was better than the selling and we advise the long side."

MEET C. N. R. NOTES.

St. Paul. Minn., Dec. 6. - Street cars were running practically on schedule today and no disturbances New York, Dec. 6 .- An issue of \$1. 750,000 Canadian Northern 5 per cent. notes, due December 1, secured were reported last night according to the street car and police officials, folby \$2.501,466 Mount Royal Tunnel & Terminal Co. first mortgage rent charge 5 per cent. bonds, due 1970, was paid of in cash on that date.

UNLISTED STOCKS

25 Can. Mortgage and Investment, 6% (ex-div. Dec. 15th).
18 Trusts and Guarantee, 6% (ex-div. Dec. 15th).
\$1000 Sterling Coal Bonds, 6%.
20 Home Bank, 5%.

HERON & CO. Members Toronto Stock Exchange 4 COLBORNE ST. MAIN 1447-1448.

TORONTO

MONTREAL

BROKERS

Standard Bank Building, Toronto

Dividend Notice

Canada Permanent **Mortgage Corporation**

Quarterly Dividend

Capital Stock of the Corporation, has seen declared, and that the same will be payable Wednesday, the Second Day of at the close of business on the Fifteenth Day of December.

By order of the Board.

GEO. H. SMITH, Secretary.

Toronto, Nov. 28, 1917.

CLEARINGS IN TORONTO

of 10 per cent. caused bank clearings in

RESULTS ON KEORA.

MAINTAINS GOOD TONE

It is stated that on resuming work cash. Exchange on London. 27 frances on the first diamond drill hole of the 21 centimes.

Cobalt and STOCKS Private Wire to New York Curb Phone M. 3172 1504 ROYAL BANK BUILDING

of Two and One-Half Per Cent. for the LOUIS J. WEST & CO

Members Standard Stock Exchange MINING SÉCURITIES CONFEDERATION LIFE BLDG.

J. P. CANNON & CO.

Chartered Accountants

Toronto this week to show marked gains over the previous week of the present year and also over the corresponding period of last year. Clearings totaled \$66,511,312, an increase of \$6,174,558 over the same week of last years, when clearings totaled \$60,336,754. With the exception of the first week of last month the clearings are the largest reported since early in July. The clearings compare as follows:

1917. 1916. Inc.

Dec. 6. \$66,511,312 \$60,336,754 \$6,174,558

Nov. 29 53,841,647 56,634,174 \$6,174,558

Nov. 22 67,985,769 58,307,212 \$31,498

Nov. 23 67,985,769 58,307,212 \$31,498

Nov. 15 54,446,102 64,085,045 9,638,943

*Decrease.

Paris, Dec. 6.—Trading was quiet on the bourse today. Three per cent. rentes 59 francs, 50 centimes for

GAMBLING

Time is by when it is the duty of financialdom to "Hush; tread sofisty; don't declared the state of the state

Thomas W. Lawson

When war broke out there was but one things for America, democracy's guardian, to do, jump to the Aflier' assistance and do what we are deding now—everything to aid them in their bettle for democracy's existence. Instead, we saw but one duty, to bleed them to the last coin, we made billion; and thousands of millionaires, but we broke the Allies. Our store of necessities was ample, but we bloodsucked democracy's defenders 100 per cent., 1000 p

Thomas W. Lawson