

COBALT--La Rose Makes Further Recovery, Selling Above Par---COBALT

Further Buoyancy of La Rose Dominant Feature of Market

La Rose Continues Its Steady Recovery on all Exchanges—Little Change in Other Securities.

World Office.
Further buoyancy in La Rose continued the dominant feature of the international market today. This issue opened around the top figure realized yesterday and sold up 13 points during the session, closing strong at \$4.99. The recovery in these shares is making considerable progress from day to day, and is now being followed by other securities.

The lower priced Cobalts, Beaver demonstrated a slightly firmer tendency, changing hands fractionally higher than the previous session. City of Cobalt sold two points lower for no apparent reason, but closed higher; Nancy Helen and Otis were about unchanged; Timiskaming and Rochester were bid to sag; the others were practically level.

The market displayed a good firmness in spots and considering the anathema feeling which prevails in speculative circles, held remarkably well. The heaviness which became apparent at times in certain sections of the market, was well handled by the market, and is accounted for and is not taken to indicate any immediate change in the attitude of the mining stocks as a whole.

GOWGANDA'S BIG MAIL

Thousands of Letters Are Handled There Weekly.
Fred Chambers, postmaster at Gowganda, is in the city.
"We have three mails a week," he said, "and each mail brings us about two thousand five hundred letters. In addition we receive every day hundreds of newspapers and second class packages."

PLANT FOR THE MORRISON.

Leat. Col. Morrison, editor of the Ottawa Citizen, and one of the largest owners of the mines in the Miller Lake, was in the city yesterday. The World has said a complete plant would be taken in as soon as the roads were well hardened. The Morrison vein is one of the widest and most extensive showing silver values in the north country.

NO TRUTH IN RUMOR.

It has been rumored from Cobalt that the control of the Timiskaming mine had been acquired by the Lewis interests, which own the controlling interests in the Kerr Lake and Kerr Lake Majestic.
But E. Cartwright, the president of the Timiskaming mine, was in the city yesterday and definitely stated that there was no truth in the rumor or in the statement that any attempt was being made to sell any large blocks of Timiskaming stock.

Standard Stock and Mining Exchange.	
Amalgamated	12 1/2
Beaver Consolidated	21 1/2
Big Six	11 1/2
Black Mines Cons. Ltd.	16 1/2
Buffalo	30
Chambers - Ferland	23 1/2
City of Cobalt	46 1/2
Cobalt Central	27 1/2
Cobalt Lake	19 1/2
Cobalt Lake Mining Co.	15 1/2
Cobalt Silver Queen	28 1/2
Coniagos	10 1/2
Crown Reserve	4 1/2
Gifford	38 1/2
Great Northern	12 1/2
Hudson Bay	14 1/2
Kerr Lake	8 1/2
Little Nipissing	20 1/2
McKinley Dar. Savage	8 1/2
Nancy Helen	19 1/2
Nipissing	10 1/2
Novo Scotia	40 1/2
Optic	30 1/2
Osage	26 1/2
Right-of-Way	1 1/2
Rochester	17 1/2
Silver Bar	15 1/2
Silver Queen	28 1/2
Timiskaming	14 1/2
Trethewey	12 1/2
Watts	17 1/2
Beaver Con.	31 1/2

UNLISTED STOCKS WANTED

10 Sterling Lake, 10 Northern Bank, 20 Trusts & Guarantee (fully or partially paid), 100 Colonial Investment & Loan, 10 United Empire Loan, 25 Home Bank, 10 Sun & Hastings Loan, 2500 Diamond Vale Coal, 5000 Bailey 1500 Wetherill, 1000 Cobalt Treasure, 2500 Agassiz, 800 Floyd, 4000 Rothschalk, 200 Western Coal, 5000 Cobalt Gem, 10,000 Airgold.

FOR SALE

800 Halsey Silver, 2500 Lucky Boys, 2500 Mother Lode, 10 United Empire Bank, 10 Dom. Permanent, 15 Farmers Bank, 10 Trusts & Guarantee, 10 Standard Loan, 1000 Cobalt Paymaster, 1000 Cobalt Treasure, 5000 Cobalt Majestic, 5000 Cobalt Development, 5000 Cobalt Merger, 500 Cobalt Nugget, 1000 Boyd & Gordon, 1000 Bartlett Mines, 5000 Airgold, 1000 Columbia Cobalt, 2000 Mother Lode, 5000 Maple Mountain, 200 Kerr Lake Majestic, 5000 Titan, 200 Canadian Marconi, 1000 Maiden Bank, 27 Can. Birkbeck Loan, 12 London Electric Light, 7700 Point Edward Elevator 6000 Bond, 27 Eastern and Western Land Corporation, 3500 Cochrane, 5000 Hansens Consolidated, 100 Western Coal, 3000 B. American, 3000 Badger, 1000 Belmont.

Communicate with us if you wish to buy or sell any stock. We are headquarters for unlisted securities.

HERON & CO., 18 King St. W. Toronto

GIFFORD EXTENSION THE COMING SHIPPER

Underground Development Work Being Rapidly Pushed—Three Good Veins Tapped.

COBALT, Nov. 30.—(From the Man on the Spot).—The shipment of 25 tons of good ore from the Beaver furnishes the prediction made in the World several days ago that Beaver would be an immediate shipper. The ore was sent to Copper Cliff and \$25,000 will surely be realized by this shipment. This will enable the company to start its career as a shipper with all its debts paid and a tidy sum in the treasury. The company is now working in a vein twelve inches wide carrying sensational values.

The Gifford Extension is another coming shipper which is bound to make good. This company has its main shaft down 200 feet, with a 10 ft. shaft. A contract has been let for the cross-cutting to reach the big 27 inch vein out by diamond drill first, and afterwards by a cross-cut at the 80 ft. level.

In the first 26 feet of this cross-cut which is being run out to the contact between the two veins, three distinct veins have been tapped and any one of them is worth drifting on. These are blind veins with an average width of 2 inches of calcite, cobalt and nicotite and are probably off-shoots from one of the big surface veins.

The prediction has been made by the best mining engineers that a big ore body will be located in the valley at the Extension. The underground development work will be pushed. Any shot 'may bring the values that make rich shipments.

It would only take four cars of very rich ore to enable this company to take out its entire capitalization of \$50,000. Low capitalization; genuine development of a high order of ore; the absence of salaried officials have stamped this company as one of the best possibilities in Cobalt Camp, among the properties that have passed the prospect stage and still without the charmed circle of shipping mine.

"The Man on the Spot" most emphatically urges the great possibility of the Extension and of Coleman Town. The deepest mining will be done. Depth has to be attained before finding sensational values, but when the mine is encountered it is bound to prove a bonanza producer. From the Kerr Lake section southward, the proof of the above is forthcoming, and entirely separate from the street railway.

The usual "if," Manager Fleming says that if the city built a subway under the tracks and made traffic arrangements with the Metropolitan so that cars could be run to the cemetery thru Metropolitan territory, the city would be willing to give the single fare.

Mayor Oliver suggests that if the city council rules in the case now before it, that the street railway must be built, the city will have relief by the city or none of it at all, the city can build a line on Adelaide-street and to the northwestern section so as to connect with May street. He believes the public feeling is so strong against the company because of the overcrowding, the citizens will vote for anything that will give relief.

Controller Hocken says that if the decision is as hoped, the city could have the street railway along Duke-street and over into Riverdale.

West Enders Aroused.
The people whom the street railway contractors are by means of a stub line up Runcesvalles-avenue to Dundas-street.

SALE IS PROPER
Action of John Ross Robertson Against City Dismissed.

John Ross Robertson's case against the city was dismissed with costs yesterday. In giving judgment Sir William Meredith said there was no evidence that the members of the council were not acting as they thought was best in the interests of the city.

Mr. Robertson said the city on behalf of himself and other ratepayers to set aside the sale of 26 1/2 acres of Ashbridge's marsh to the National Iron Works. The action was to have been taken at the last meeting of the council, but it was postponed.

RICH ORE STRUCK AT THE HUNDRED FOOT LEVEL

O'Brien Mine in Miller Lake Section of Gowganda Latest to Uncover Valuable Ore.

An important strike has been made at the hundred foot level on the O'Brien Mine at Miller Lake and extensively known in the Gowganda district as the richest property in the new country is one of the most advanced in the new country and is owned by M. J. O'Brien, the Cobalt millionaire.

Another strike was made within the past ten days in this same property. A vein carrying two inches of six thousand ounces ore was encountered in the east drift of the main shaft, and is being bagged at this point also.

Great importance is being attached to the many discoveries in the new silver camps being made at depth.

President William Mackenzie of the street railway does not admit that the company has been guilty of breaking the law in the matter of a single fare to Mount Pleasant Cemetery, despite the existence of a letter from the Mayor, then manager of the late Warring Kennedy, at that time mayor, conveying an assurance that the directors would allow a fare if the Sunday car bylaw carried.

Mr. Mackenzie says the company never got the necessary permission to carry passengers on Yonge street, altho his recollection is that the company applied for the right. He says the city applied to the railway commission for the privilege of carrying street cars across, but was denied. Mr. Mackenzie claims that at that time the Metropolitan Railway was entirely separate from the street railway.

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MINING COUNTRY AROUND ROSEY CREEK LOOKS GOOD

Silver Found in Several Places and Indications Strongly Encourage Development.

A. R. Duff, who has been in charge of the prospecting parties of the Prospectors' Exploration and Development Co. during the summer has returned from the Rosey and Meteor Creek claims fully satisfied with the results of the season's operations.

The Rosey Creek claims, he says, are situated in the midst of a lot of staking, about two miles up the creek. "Our claims are staked all around by men who are confident they have a good thing," said Mr. Duff. "All the rock is in excellent diabase and where a vein is found it seems to turn to calcite a few feet from the surface."

"In the immediate vicinity bluish green has been found on two claims, one on our properties and one claim belonging to K. G. Ross. One and a half miles to the east, in exactly the same formation, there have been two native silver discoveries. On a claim adjoining ours is a barite vein which gave a good assay of silver."

"At the mouth of Rosey Creek good assays are given from bloom veins or veins containing small, bluish and calcite."

Discussing the formation Mr. Duff said: "The diabase belt in which the claims of the Prospectors' Exploration and Development Company are situated runs from east to west. The rock immediately west of the diabase is granite and keowatin schist."

"Our Rosey Creek claims are right in the middle of the diabase belt and our Meteor Creek claims are just within the western boundary of the diabase. The country is well thrown up, but in most places, except on cliff faces, the rock is covered with drift from six inches to six or eight feet. Where this is not exposed right on the surface trenches have to be dug."

"In respect to transportation the claims of Prospectors' Exploration are favorably located. The road from C. N. R. from Gowganda Junction to Gowganda passes within a mile and a half of the Rosey Creek claims. The railway is only about ten miles distant, so access to the claims will be easy."

"As an evidence of the promising outlook here, I may say that every man here has his claim to work on, and not for speculation. On most of the claims they are continuing work after the assessment has been done. Some of the best authorities speak highly of the district."

"The C. N. R. survey runs right thru the district, and when the company decides to build the road the steel will be right at the claims. In the meantime the C. N. R. winter road will give this winter a suitable service in and out of the country."

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MEETINGS.

THE CRYSLER-NILES MINING COMPANY, LIMITED

NO PERSONAL LIABILITY

The Annual Meeting of the Shareholders of the Company will be held at the Head Office of the Company, Room 24, No. 10 Victoria-street, Toronto, on Tuesday, the 7th day of December, 1909, at 2 p.m., to receive the report of the Directors, and elect Directors for the ensuing year, and to consider any other general business that may be in order.

Dated 15th November, 1909.

C. B. NILES, Secretary.

FLEMING & MARVIN
Members Standard Stock and Mining Exchange.
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38 Victoria St., Home Life Building.
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BIG PROFITS ASSURED

With the return of the first batch of prospectors, a clearer idea of the values of the claims staked for the shareholders of the Prospectors' Exploration & Development Co. can be had. Experts say that the new districts of ROSEY CREEK and METEOR CREEK are more promising than GOWGANDA. Requests for selling prices of the company's claims have already been made, but it is not the intention of the company to sell any of their holdings at present. Several new companies will be formed from the fourteen claims now owned by the Prospectors' Exploration & Development Co. and the shares and cash will go to the shareholders of the parent company. The company is anxious to stake more claims in these favored districts, and it is the intention to despatch a party for this purpose at once. On this account another issue of stock at 20 cents a share is now offered, and we cannot advise too strongly the purchase of this stock. With development of the claims, the shares should have an intrinsic value many times this price. Remember, the total capital of the company is only \$350,000, and with fourteen claims. Compare this with companies of \$1,000,000 capital and one claim. Send all orders to

A. J. BARR & CO., 43, Scott St., Toronto.

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OUR WEEKLY LETTER ON COBALT STOCKS is up to date—It's free.

CORMALY, TILT & COMPANY, 32 and 34 Adelaide Street East. Members of the Standard Stock and Mining Exchange. edit

COBALT FOR SALE AND WANTED
5000 Toronto Brazilian Diamond, bargain; send for prospectus. 5000 Maple Mountain, 20. 1000 Cobalt Majestic, \$40. 1000 Minnehaha. 500 Little Nip. 450 Lucky Boys. 31 Colonial Investment & Loan, \$6.85. WANTED

Cobalt Development, 25,000 to 50,000, at 11-20, per share. Also Trusts and Guarantee, Standard Loan, Dominion Permanent, Sun and Hastings, Minnehaha and Swastika.

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From 60c to 80c 25c per share
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