BYE-LAWS

THE BOARD OF TRADE

OF

MONTREAL.

CHAPTER 1st,

OF MEMBERS.

SEC. 1.—The Members of this Corporation shall pay an annual contribution of one pound ten shillings, to be paid in advance, the first Monday in April in each year.

SEC. 2.—No Member shall be permitted to vote on any question, until he shall have signed the Bye-Laws and Regulations of the Corporation.

SEC. 3.—No Member whose annual contribution shall be in arrear for one year, shall be eligible to office, or to vote at any Meeting of the Corporation; and, should such contribution remain unpaid for two years, the Member shall be personally notified to pay the same within twenty days; should the same remain unpaid after such notice, such Member may be expelled the Board at any regular Monthly Meeting thereof. No Member who shall have been expelled shall be re-admitted unless the arrears due by him at the time of expulsion shall be paid, and with the unanimous consent of the Members of the Corporation then met for the purpose of election.