

MEMORANDUM OF ASSOCIATION.

1st. The name of the Company is "THE BRITISH COLUMBIA-INVESTMENT AND LOAN SOCIETY, LIMITED."

2nd. The registered office of the Company will be situate in the City of Victoria, in the Province of British Columbia.

3rd. The objects for which the Company is established are:—

1. To invest and lend money at interest on the security of real estate or other property in British Columbia and elsewhere, or any interest therein, including existing mortgages, or other securities. Also, to purchase the bonds or debentures of any Government or Municipal body, or of any Incorporated Railway Company, or other incorporated body.

2. To acquire, hold and sell any such property as aforesaid, purchase as aforesaid, or accepted as security for money advanced by, or owing to, the Company.

3. To build on, drain, let, farm, develop, or otherwise utilize or improve, and generally exercise the rights of owners over any property the Company may lend on, or acquire an interest in.

4. To undertake agencies, and conduct financial business of any kind in British Columbia and elsewhere.

5. To receive and take money on deposit, or for investment on the guarantee of the Company or otherwise, or to guarantee payment of any money expressed to be secured by any mortgage.

6. To borrow money at interest, and to issue bonds or debentures as security therefor; and