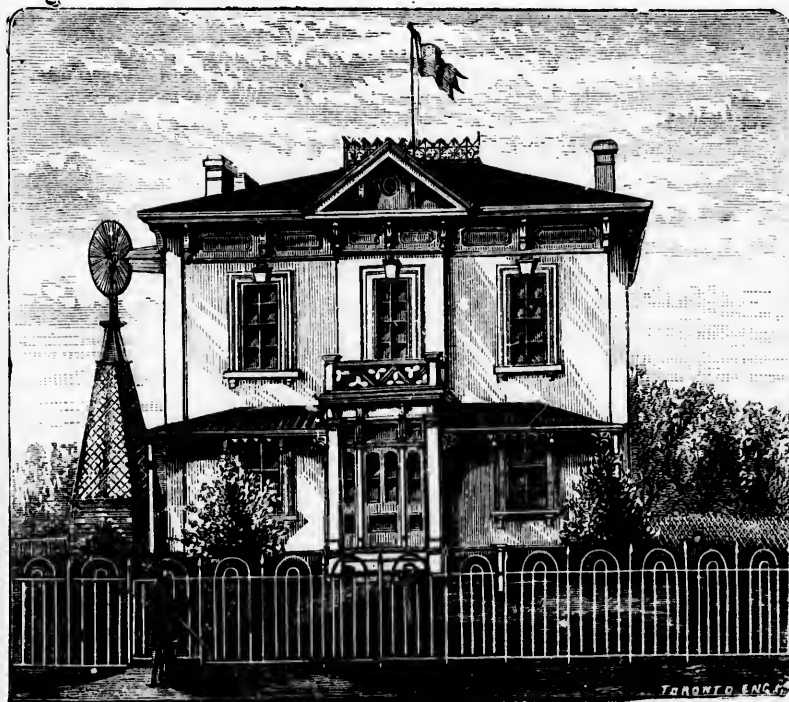


of about 45,000 spindles each year, or an addition of one large mill.

“The importation of cotton goods for 1878 was \$7,500,000, the importation for 1881 \$10,500,000, the importation for eight months of 1882 \$7,260,000, in addition to the large increase in the output of our mills, which may be put down at about 250 per cent.



RESIDENCE OF JOHN CORRIE, MONNINGTON STREET.

“If the above proves anything, it clearly proves, first, that the supply is altogether out of proportion to the demand ; second, that there is not, and cannot be, any competition for some years