

CONTENTS

xxiii

SECTION	PAGE
495. Bank of France	402
496. Deposit Currency Little Used	403
497. Asset Currency	403
498. Branches	404
499. Imperial Bank of Germany	406
500. Influence of Government	406
501. Modeled on Bank of England	407
502. Reserves	407

CHAPTER XXX.

CANADIAN BANKING SYSTEM.

503. Origin of Banking in Canada	409
504. The Substruction of the Canadian Banking System	410
505. Revision of the General Banking Measure of 1871	416
506. Incorporation of Banks	416
507. The Branch Bank System	417
508. Conditions of Note Issue	419
509. Canadian Bank Notes Based on Commercial Assets	419
510. The Central Gold Reserves	420
511. Security of Note Issues	423
512. Reserves Fixed by Each Bank	424
513. Reserves Composed of Four Elements	426
514. Call Loans	427
515. Investment Securities	428
516. Loans to Manufacturers, Wholesalers and Farmers	428
517. Internal Bank Inspection	431
518. Bank Failures in Canada	433
519. Shareholders' Audit	436
520. Canadian Bankers' Association	438

CHAPTER XXXI.

CANADIAN BANKING PROBLEMS.

521. Branch Banks and the Local Community	439
522. Concentration of Reserves in Branch Banks	441
523. Number of Banks to Population	442
524. Deposit Currency in Canada	443
525. Criticism of Bank—Note Issues	446