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Session.

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Y. M. C. A. and then to "try again."

Toronto for the Winter.

saugas) Battalion, horticultural build-ing; 81st Battalion, now being mobil-

Gerrard street; Lieut.-Col. W. T. Stewart's Battalion, the 84th, and made

double companies in each city.

The headquarters' staff of the To-

ronto military area and the three bat-

at Exhibition Park.

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"Guards" were in line. They par-

# **ALLIED LOAN FOR**

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TO SELL UNDER PAR

Five and a Half Per Cent. Interest.

(Continued from Page 1).

cribers thereto may pay for them

Repayable in Cash. At maturity these bonds will be re payable in cash or convertible into 1-2 per cent. joint Anglo-French bonds, redeemable from 10 to 20 years thereafter by the two governments jointly and severally.

Sir Henry Babington Smith, a member of the commission, made public the announcement. He said that an

the announcement. He said that an identical statement would be made public tonight in Chicago by Lord Reading, chairman of the commission, who with three other members is conferring with western bankers there-The statement was issued here in the me of Lord Reading and reads as follows:
"I am now in a position to make an announcement as to our proceedings.

announcement as to our proceedings.

"The discussions between the Anglo-French financial commission and the American bankers have resulted in the formation of a definite plan for a loan to the British and the French Governments, to be issued in this country on a broad and popular basis. The proceeds of the loan will be employed exclusively in America, for the purpose lusively in America, for the purpose of making the rate of exchange more stable, thereby helping to maintain the volume of American exports.

"The plan contemplates the issue of \$500.000,000 5 per cent. five-year bonds, constituting a direct joint and several obligation of the British and French Governments, as regards both capital and interest. No other external loan has been issued by either of these governments apart from notes of the French treasury to a limited amount, maturing in six months. The bonus will be repayable at the end of five years, or convertible, at the option of the holder, into 4 1-2 per cent bonds of the two governments, repayable not earlier than 15 years and not later than 25 years from the present time by the wo government jointly and severally

"The bonds will be issued to the public at 98, yielding approximately 5 1-2 per cent, to the investor. The work of offering this loan will be work of offering this loan will be carried out by a syndicate which J. P. Morgan & Co. and a large group of American bankers and financial houses will at once set about to form. Such group will include representatives thruout the country and all members of the syndicate will be on precisely the same footing. This syndicate, whose business it will be to arrange that every investor shall have an one that every investor shall have an opportunity to subscribe to the issue, will contract to purchase the loan from the two governments at 96."

It was announced that Russia would not participate in the loan. Henry P. Davison, of the firm of J. P. Morgan & Co., issued this statement on behalf of his firm when Sir Henry had concluded reading the statement on behalf of the Anglo-French commission:

"The commission has made plain by its statement that it has determined at the outset to recognize investment conditions in America. It proposes to meet these conditions by issuing an obligation which is without precedent namely, the joint and several promise to pay of Great Britain and France To this it has attached terms which neans a yield to the investor of about five and one-half per cent. per annum and carry with them a conversion privilege calculated, upon the return of normal conditions, to prove of distinct value to the holder of this bond. Instalment Payments.

"The interests of the-small investor are also recognized in the decision which the commissioners have arrived at to issue-the bonds in denominations as low as \$100 and to allow subscribers to make instalment payments for the loan. It is to be noted that as the commission has stated, this is an external loan free from all present future English and French taxes

"It is proposed by the commission as the proceeds of the loan be handled so as in no way to disturb our own money market, and to that end the general plan will be to leave the cash realized from the bonds on deposit with banking institutions which become members of the syndicate thruout the United States. This proposed loan may in fact be considered as an arrangement made by American commercial and agricultural interests with their regular customers to accept

deferred payments covering commodities purchased.
"The agricultural manufacturing of the country and financial interests of the country serious. should welcome the opportunity to extend credit to any solvent customer where the extension of such cridit furthers American trade. The normal export trade of this country to Great Britain and France runs into many hundreds of millions of dollars an-To preserve such trade under the existing abnormal conditions, we believe the proposed arrangement imperative, and accordingly we and the many banking institutions and financial houses that will be assoclated with us will act as managers

without compensation." The two per cent, margin between the prices at which the issue will be offered to the public and the syndicate likewise will reimburse members of the syndicate, it is contemplated, for their expense in placing the loan on

the market. How much of the proposed loan is to go to the credit of France and how much to the credit of Great Britain was not disclosed today.

### GERMAN WARSHIPS FIGHT **BRITISH SUBMARINES**

Heavy Firing Heard Off Southern Coast of Sweden Monday.

LONDON, Sept. 28. - Despatches from Stockholm today reported heavy firing off the southern coast of Swe dea early yesterday. It was suggest. es that the fog was so dense incom-ing skippers could not see what was occurring, but it was believed German warships were engaged with British submarines, attempting to enter the

# KITCHENER'S ARMY U.S. A. ARRANGED TOOK PART IN FIGHT

Announcement of Plan of Flo- British Troops Out of Trenches Before Daylight to Fight Enemy.

GERMANS QUITE DAZED

Americans Will Obtain Nearly All Those in Dugouts Could Only Surrender Before Advance.

> Loos. Telegraphing under date a Sept. 26, the correspondent says: Sept. 26, the correspondent says:
>
> "The battle began east of Vermelles, south of La Bassee Canal and in the plain of Lens. Our men were out of their trenches before daylight and at deadly grips with the enemy. They were advancing steadily over ground which was no longer barred to them impregnably by the enemy's trenches, upon which they had peered around sandbags and thru loopholes for many long months. Those trenches had been smashed and crumpled by our artillery fire and only in dugouts were there men still living, dazed by the intensity of the bombardment and stupefied into inevitable surrender.
>
> Fought Behind Veil.
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> "It is too soon yet to give any de-

"It is too soon yet to give any de-tails of this heroic advance to the outskirts of Hulluch and thru the Village of Loos to the neighboring minefields and slopes of Hill 70. No man saw the attack unless he took part in it and then only his own immediate environment. The battalions disappear

and then only his own immediate environment. The battalions disappeared into the fog of smoke from shelis and bombs of every kind. They fought behind a veil from which came only the noise of battle, and later the first stream of wounded.

"Of incidents, of casualties, of heroism which in progress. Only in a few works one may say the essence of truth. The divisions engaged in the struggle yesterday fought with the spirit of men who knew the empire's life depended upon them and gave their own in the west that even with the magnetic way and means for maintain ing the efficiency of recruiting under the expenditure is likely to go over the country to raise the expenditure is likely to go over the only in the officers commanding the city regiments. The officers are trying to be assisted. Campaigns are being or ganized all over the country to raise the necessary money.

The divisions engaged in the struggle yesterday fought with the spirit of men who knew the empire's life depended upon them and gave their own in the west that even with the magnetic merchant the set of the candian overseas forces and the country to raise the necessary money.

The recruiting has been so heavy in the west that even with the magnetic method be only a control of the armonist the people out there to rise funds to aid the families of these men who go to raise enough, and some of the sacrifice consummated.

No Cessation in Cannonade.

"Today (Sunday), while the fight was in progress there was a brilliant sunshine and a cloudless blue sky, good for artillery observation. All day there was no cessation to the cannonade. Of the results nothing can yet be said until the commander-in-chief lifts the veil which hides them all.

"One result, however, was visible."

The city sorrell properties of nearly \$4,000,000 fms when the patricular is likely to go over the country is likely to go o

the veil which hides them all.

"One result, however, was visible down the roads, where, but a few miles from this massacre. Flemish citizens in Sunday clothes walked to their village churches to pray to God for victory, ows there were, nor how many of their sons lay dead. Down the roads came a procession of ambulances filled with wounded. Most of them were and south Alberta patriotic funds. sitting up—cases relayed quickly from Sir Herbert Ames, who will be back first aid stations to make way for others. For the most part they smoked as they drove by, with bandaged heads and limbs, and only by the mud which caked them from head to foot would one have guessed the things they had endured. The worst among them were bad to see, and made one curse again the spirit of were and the spirit

Prisoners Lay in Group.

"Another result of the fighting and a proof of the day's victory was seen in the files by the railway line, within sound of the battle. Fourteen Bruce has decided to give \$4000 per month till the end of the war, and Huron County has agreed to give \$6000 per month for five months, and thereafter \$5000 per month until the termination of the war. undred German prisoners were there a great mass of slate gray men lying on the grass and awaiting internment. Nothing of hate could I find for them now; they were prisoners on our hands and nothing of hate was in their eyes for the few fresh-faced Tommies who stood on guard among them with fixed bayonets and herded

COLLEGE TRAINING CORPS.

Special to The Toronto World.
GUELPH, Sept. 28.—The Officers'
Training Corps at the Ontario Agricultural College got off to a splendid start when 210 of the 270 odd students at the college turned out today for the first drill. Capt. W. H. Day was in

GEN. MARCHAND WOUNDED.

BRANCHES AND CONNECTIONS THROUGHOUT CANADA

A deposit of One Dollar opens a savings account with the Home Bank. The account may be added to by deposits of further large or small amounts and Full Compound Interest will be paid at highest Bank rate.

HEAD OFFICE AND NINE BRANCHES IN TORONTO. Head Office-8-10 KING STREET WEST-Toronto Branch. 79 CHURCH STREET.

Cor. QUEEN WEST and BATHURST.

Cor. QUEEN WEST and BATHURST.

226 BROADVIEW, Cor. WILTON AVE.

1220 YONGE STREET (Subway), Cor. ALCORN AVE.

2261 YONGE STREET, NORTH TORONTO, Cor. EGLINTON AVE.

### LONDON, Sept. 29.—Phillip Gibbs, telegraphing to The Daily Chronicle from British headquarters in France, vividity describes how the British won FOR PATRIOTIC FUND TO HOLD INTEREST

Expenditure is Expected to Recruiting Discussed by Offi-Exceed This Sum Next Year.

ASSIST MANY FAMILIES FORCES CONCENTRATED

Four Million Already Expend- All Depots Will Be Controlled ed - Increase Due to From One Centre in the Recruiting.

By a Staff Reporter.

OTTAWA, Sept. 28.—This year's expenditure of nearly \$4,000,000 from Military Institute yesterday afternoon

Deduction From Salaries. The civil servants in Alberta have donated \$100,000 during the present year, and by act of parliament passed by the legislature in October, every civil servant in future will be subjected to a deduction each month of five per cent. from salaries up to \$125 ner month, and ten per cent. Over the subject of the the subjec per month, and ten per cent. over \$125 per month. All the money col-lected is divided between the north in Ottawa this week has just returned from a tour ir the Province of Alberta. He had at his disposal a special train, from which he addressed meetings of officials and municipal Two important gifts have been announced this week. The County of Bruce has decided to give \$4000 per month till the end of the war, and

termination of the war. SCORE'S CLOTHES. A look at our ad on page 8 will con-

vince you that we are equal to the oc-BOHEMIANS BUTCHERED.

NEW YORK, Sept. 28.-The masacre of 4000 Bohemian troops, composing the 24th Bohemian Regiment, by their own officers for refusing to fight the Serbians was described by Ottakar Bartik, 370 Lexington avenue, manager for Emmy Destinn, the Metropolitan opera singer. Mr. Bartik, who obtained the information from a relative arriving in America from Bo-hemia a short time ago, vouches for its authenticity.

C. P. R. EARNINGS.

Capt. McDonald, Wife and Crew Went Down With "Hoodoo" Vessel.

WORST GALE IN YEARS

Eyewitness of Tragedy Says It Was Impossible to Aid Cheboygan.

Special to The Toronto World. KINGSTON, Ont., Sept. 25 .- In the terrific gale which swept over Lake Ontario Saturday night and all day Sunday Captain McDonald, his wife and crew of three men lost their lives when the schooner Cheboygan, bound from Kingston to Buffalo with a cargo of coal, foundered at what is known as Nut Island, a very small island about four miles from Amherst Island.

Those on board the schooner were: Capt. and Mrs. McDonald, William Yoyner of Kingston, Robert Milne of Port Hope and Jerry Lavis of Cobourg.

The tragedy was witnessed by Joseph Bray, who lives on Amherst Island. He saw the schooner battling with the waves and saw her go down. Mariners state that the storm was the worst experienced in this district in years and that no life boat could have been manned in such a storm. The story of the catastrophe was brought to the city this morning by Mr. Bray. He says that one spar of the boat is sticking up out of the water and that this is all that is left to tell the story of the wreck. three men lost their lives when the "Recruiting" was discussed for over two hours at a meeting held at the

the boat is sticking up out of the water and that this is all that is left to tell the story of the wreck.

Beyond All Ald.

The Cheboygan, a three-masted vessel, was owned by Captain McDonald.

Mr. Bray stated that it was impossible to put out to save the crew, owing to the storm. When he first noticed the vessel, she was being tossed about as if a mere toy boat. The schooner left Kingston about 9 o'clock Saturday morning, and at that time the weather was quite calm, with no sign whatever of a storm. The schooner was very heavily loaded, her bulwarks being but three feet above the surface of the water. Mr. Bray was watching but a few minutes when he noticed the hull of the boat disappear and the three masts suddenly drop out of sight.

When the storm eventually subsided, which was not until late last night, just a small portion of one of the masts could be seen. Owing to the storm having cut off telegraph and telephone communication Mr. Bray was unable to send word of the wreck to Kingston until this morning. A representative of The World learned that the vessel was missing and as soon as the wires were working got in touch with Amherst Island and, received the news. All day Sunday Mr. Bray watched along the shore to see if he could see any of the crew struggling in the water, but he could not see any person, nor have any of the bodies been washed ashore.

Was "Hoodoo" Vessel.

Capt. McDonald lived in Toronto for some time and also resided in Owen Sound. He was a steamboat captain for many years, but this year took over this vessel, his wife making all the trips with him.

The Cheboygan, as a result of many mishaps which occurred to har this

vessel, his wife making all the trips with him.

The Cheboygan, as a result of many mishaps which occurred to her this summer, was known in marine circles as a "hoodoo" vessel. Two months ago, while on her way from Oswego to Toronto with coal, she ran into a bad storm and was given up for lost. This time, however, the schooner managed to get in some cove out of the way for shelter. Three times the vessel ran aground near Nine Mile Point.

All the men drowned are well-known ing; 81st Battalion now being mobilized in Toronto by Major B. H. Belson, poultry building; the 83rd Battalion, Lieut.-Col. R. Pellatt, O.C., will with the 92nd Highlanders be stationed at the old General Hospital on East Gerrard street: Lieut.-Col. W. T. up of Toronto men, will put in the winter at Brantford and Oshawa, two All the men drowned are well-known on the lakes, with the exception of W. Joyner. He was, until a few weeks ago, a conductor on the street railway here and only joined the boat when she cleared on Saturday last. teries of artillery will also be located

vice Corps, Army Medical Corps, Cy-clists and the Mounted Rifles is not WILL NOT SERVE MEN IN yet officially announced, it is fully expected that they also will be wintered in Toronto. UNIFORM WITH SPIRITS

The 81st Overseas Battalion, now Ottawa Hotelmen Fall in Line being mobilized in Toronto, will be founded on the following quotas: Q. O. With Other Cities in Ontario R., 287 men; Grenadiers, 134; 36th Peel, 125; 12th Yorks, 71; 109th Regi-

ment, 35. Other places in Ontario will also contribute to this battalion. OTTAWA, Sept. 28.—Following the example set by some other cities in Ontario, the majority of the 48 hotel-keepers in Ottawa have signed an Body Guards Parade.
The Governor-General's Body Guard, with their brass band, held the first agreement not to serve any person in military uniform on and after Friday, route march of the fall drill season last night. During the marchout Capt. R. Warwick was in command. About Oct. 1, with wines or spirits. The soldiers, however, will be served with aded up University avenue to College, down Yonge, to King, to Bay, to Queen lagers and ales. The suggestion came from the hotelkeepers themselves, who believed that the military authorities would approve and then up the avenue to the armorof it. All the leading hotels have Big Order of Blankets.

An order for \$6,000,000 worth of blankets has just been received in Canada from the Russian Government.

# Home Comfort Begins with Good Lighting. NSURE your own comfort—and your family's-by looking over

your lighting requirements NOW. For the long winter that's ahead we want to help you select the best light you have ever known. We have set apart this week for that purpose.

# This is National Gas Lighting Week-

a week devoted to the solving of your lighting problems.

Come to our office today. You will find there a display of the recent scientific de-velopments in gas lighting that will surprise and delight you.

Among the many lights on display you will find the one best suited to your needs. We are showing the very latest in Portables, Domes, Showers, Indirect Bowls, Bracket Fixtures-lamps for utility, lamps for deco-

You know that gas is the ideal, most restful light. Let us advise with you as to just what type of gas light is best adapted to your home.

THE CONSUMERS' GAS COMPANY Phone Adel. 2180 12-14 Adelaide Street West.

## WORLD READERS

who have been disappointed in obtaining a set of the sterling silver decorated Tumblers can now obtain them, as a big shipment has been received.

Scores of women readers have applied for a second set after obtaining one of these dainty thin blown, silver initialed and rimmed glasses.



In view of the uncertainty of obtaining an ample supply, applicants will be limited to two sets only, as The World is desirous that every reader have the opportunity

A single coupon clipped from another page, together with 59 cents, will enable you to obtain a set. Clip the

coupon today. Distribution offices, 40 Richmond Street West, Toronto. and 15 Main Street East, Hamilton.

GRICULTURAL COLLEGE RAISES MONEY FOR GUNS

Subscribed by Staff at Guelph.

Special to The Toronto World. GUELPH, Sept. 28.-Recently the Canadian forces. The money was The loss is estimated at \$5000. promptly forthcoming, but pending It is believed the 70th Battalion will

SEVEN HORSES LOST IN FIRE AT RODNEY

Twenty-Five Hundred Dollars Damage Five Thousand Dollars -Soldiers Winter in St. Thomas.

Special to The Toronto World. ST. THOMAS, Ont., Sept. 28.-At an staff of the Ontario Agricultural Col. early hour this morning fire destroyed lege started out with the idea of rais- the garage, livery stable and barns of ing \$2000 as a contribution toward the John McArthur at Rodney. Seven purchase of machine guns for the horses were found smothered to death-

consideration of a more general move- be stationed in St. Thomas this winter PARIS, Sept. 28.—Brigadier-General Marchand of Fashoda fame. who has distinguished himself several times upon the field in the present war, was upon the field in the fighting in the Champagne district when the French forces took the offensive Saturday. The general was hit in the abdomen by a fragment of shell. His condition is serious.

MONTREAL, Sept. 28.—The C. P. R. Canada from the Russian Government, and it is awaiting the acceptance of Canada from the Russian Government, and it is awaiting the acceptance of blankets called for in the \$6,000,000 order, for the manufacturers are anxious to accept the new contract, but they are much broken that they are much orders that they are much blankets could not possibly last more than one winter. The government of shell. His condition is serious.

MONTREAL, Sept. 28.—The C. P. R. Canada from the Russian Government, and it is awaiting the acceptance of blankets called for in the \$6,000,000 order, for the manufacturers are anxious to accept the ment of Agriculture, was not forwarded order, for the manufacturers are anxious to accept the new contract, but they are much broken they are much orders to the two months ended orders they are already engaged on. They will probably hold a conference than one winter. The government that the blankets could not possibly last more than one winter. The government which, the net profits were \$3,363,152.

They will probably hold a conference than one winter. The government of the war.

That the war will end by the winter of 1916 is indicated by the quality of blankets called for in the \$6,000,000 order, for the manufacturers are anxious to accept the new acceptance of blankets called for in the \$6,000,000 order, for the manufacturers are anxious to accept the new contract, but they are much and in the present way.

The canada from the Russian Government, and it is awaiting the acceptance of blankets called for in the \$6,000,000 order, for the manufacturers are anxious to accept the new contract, but they are much and in the financial s

THE SCOTLAND WOOLEN MILLS COMPANY, LIMITED, doesn't claim to sell the "cheapest"

to back it up. British woolens have risen in price.

It is the purpose of this original one-price institution to give you the greatest \$18 tailoring value in Canada, and you can satisfy yourself they tailored suit or overcoat in Canada are most assuredly doing so if you will only look ---it never did. But it does insist that \$18 is the under the big signs in front of Toronto Arcade, lowest price you can get a serviceable tailored suit 139 Yonge street. They have one price, one or overcoat for---and it has the testimony of almost value, one service-BUT SUCH A ONE!the entire Canadian and British woolen industry and an unflinching guarantee goes with each order.