

## THE ROBERT SIMPSON EASTERN LIMITED

## Toronto Mail Order Section

## COMPARATIVE TRADING AND PROFIT AND LOSS STATEMENT FOR TEN YEARS 1924 TO 1933 INCLUSIVE

	1924 53 weeks ended 4th February 1925	1925 52 weeks ended 3rd February 1926	1926 52 weeks ended 2nd February 1927
	\$	\$	\$
Sales:			
1 Mail Order.....	4,985,926	4,937,498	5,300,871
2 Retail.....			
3 Total.....	4,985,926	4,937,498	5,300,871
Cost of Sales:			
4 Mail Order.....	3,495,019	3,636,851	3,728,572
5 Retail.....			
6 Total.....	3,495,019	3,636,851	3,728,572
Gross Profit:			
7 Mail Order.....	1,490,907	1,300,647	1,572,299
8 Retail.....			
9 Total.....	1,490,907	1,300,647	1,572,299
Gross Profit Percentage to Cost of Sales:			
10 Mail Order.....	42.66	35.76	42.16
11 Retail.....			
12 Total.....			
13 <i>Deduct:</i> Expenses (excluding depreciation and interest)...	1,291,897	1,309,144	1,390,539
14 Departmental operating profits before charging interest and depreciation.....	199,010	8,497	181,760
15 <i>Deduct:</i> Depreciation on Fixed Assets.....	10,985	12,439	12,535
16 Departmental Operating Profits after charging deprecia- tion but before charging interest.....	188,025	20,936	169,225
17 <i>Deduct:</i> Interest charged to Departments.....	60,658	78,021	85,741
18 Departmental Operating Profits or <i>Losses</i> after charging Interest and Depreciation.....	127,367	98,957	83,484
19 <i>Less:</i> Adjustments of Inventory Reserves.....		50,000	50,000
20 Net Departmental Profits or <i>Losses</i> .....	127,367	48,957	33,484
21 <i>Add:</i> Interest charged to Departments as shown above...	60,658	78,021	85,741
22 Miscellaneous Revenue, less expense (net).....	5,618	29,534	19,822
23 Miscellaneous adjustments.....			20,000
24	193,643	470	79,403
25 <i>Add:</i> Depreciation written back.....			
26 Net Profit before provision for Income Taxes, Bonuses, Bond Interest, etc.....	193,643	470	79,403
<i>Deduct:</i>			
27 Provision for Income Taxes.....	18,000		6,500
28 Provision for Employees' Profit Sharing Fund and Bonuses.....	21,132	9,600	27,395
29	39,132	9,600	33,895
30 Net Profit or <i>Loss</i> after provision for Income Taxes, Bonuses and Employees' Profit Sharing Fund.....	154,511	10,070	45,508