

Cable Address: "ROYALTRUST"

*Principal*  
THE ROYAL TRUST COMPANY

MONTREAL 1st June 1923.

Robt. Bruce Bursaries of Scholarships Fund,

c/o The Secretary,

McGill University,

Montreal.

Dear Sir,

*We beg to advise that the Quebec & Levis Ferry Company Ltd., did not pay its usual dividend on the 3rd instant, on its 6% Capital Stock.*

*Yours faithfully,*

THE ROYAL TRUST COMPANY

Per *AM*