

Private

TORONTO CLUB

Sept. 12<sup>th</sup>.

Dear Arthur,  
I thank you for your letter. Your staff in Montreal (telephone) want checking up, as I particularly told them I wanted them to tell you where I had gone. Hamilton, I find, has not time to stop off in Montreal, - so that you are not likely to meet him.

This Pioneer Mining Corporation looks like a really good thing, from what Hamilton tells me, and I hope you help yourself liberally to them. It has a much more modest <sup>issued</sup> capitalization than any of the Quebec propositions, - only, 1650,000, - and, if bought now, you should get 100% profit within a year, and