

### EXPLANATORY NOTES

The proposed amendments are in conformity with the resolutions as passed by the House.

**1.** The purpose of section one of this Bill is to repeal sections 2, 3, 4, 5 and 6 of *The War Exchange Conservation Act, 1940* and Schedule One thereto which prohibit the importation of specified goods from countries outside the sterling area.

**2.** The purpose of section two is to amend Schedule Two of the said Act by,

(a) substituting the phrase "synthetic textile fibres or filaments" for each of the phrases "artificial silk", "artificial silk or similar synthetic fibres", and "artificial silk or similar synthetic fibres produced by chemical processes" wherever they appear in Items 524a, 548, ex 553, 558b, 558d, ex 560c, 561, 561a, 562a, ex 564, ex 565, 567a and ex 568;

(b) substituting the phrase "yarns of synthetic textile fibres or filaments" for the phrase "artificial silk yarns" in Item 558d.