

CANADA-FRANCE ECONOMIC COMMISSION

JOINT STATEMENT

The seventh session of the Canada-France Joint Economic Commission took place in Paris on October 19, 1989.

The Canadian delegation was chaired by Mr. John C. Crosbie, Minister for International Trade and the French delegation by Mr. Jean-Marie Rausch, Minister for International Trade.

Both sides expressed their satisfaction with progress in the fields of economic, commercial, industrial, scientific and technological cooperation since the last meeting of the Economic Commission and further to the Agreement of the Economic and Industrial Cooperation signed on January 15, 1987.

They underlined in particular the excellent climate created by the state visits of President F. Mitterrand in 1987 and Governor General Jeanne Sauvé in 1988 and the visit of Prime Minister Brian Mulroney in connection with the celebrations of the bicentenary of the French revolution. In addition, the visits to France of the Premiers of Quebec, Ontario and New Brunswick contributed to the prospects for increased economic cooperation between both countries. Both sides consider that the visit by Prime Minister of France to Canada planned for next year will further strengthen this favourable trend in economic relations.

Both sides commented on the economic situation of their respective countries. They also presented an overview of their respective economic policies specifically in light of the implementation of the Free Trade Agreement between Canada and United States and the prospect of the Single European Market of 1992.

Both Ministers noted the importance of the Uruguay Round of the Multilateral Trade Negotiations currently underway and expressed the hope that the result is a broad and balanced agreement.

Both sides noted with satisfaction the appreciable increase in trade achieved between the two countries in the last two years.

They are pleased by the expansion of cooperation in several fields, as demonstrated most particularly in the aeronautic sector.