



# communiqué

No: 40  
No.: 41

DIFFUSION: NOT FOR PUBLICATION BEFORE  
RELEASE: 15:30 HOURS, MAY 17, 1977

## RATIFICATION OF THE CANADA-YUGOSLAVIA TRADE AGREEMENT

The Secretary of State for External Affairs, the Honourable Don Jamieson, announced today the ratification of a Trade Agreement between Canada and Yugoslavia. The instruments of ratification were exchanged today by Mr. Jamieson and the Ambassador of Yugoslavia, H. E. Mitko Calovski, in a brief ceremony at the Lester B. Pearson Building. The Agreement, originally signed during a visit to Yugoslavia in 1973 by the former Minister of Industry, Trade and Commerce, Mr. Gillespie, provides for the exchange of most-favoured nation treatment and encourages efforts by business enterprises to promote and develop economic and technical co-operation.

Mr. Jamieson noted that Canada attaches great importance to strengthening and further developing relations with Yugoslavia and that trade is a significant element in this process. He noted that Canada-Yugoslaviabilateral trade turnover, which amounted to \$35 million in 1976, is below the considerable potential which exists. He urged businessmen and officials in the two countries to seek out new opportunities to expand and diversify the trade.

INFORMATION: External Affairs Division  
Department of External Affairs  
(613) 902-4149