

## France: Key Economic Indicators

|  | 1990  | 1991  | 1992* |
|--|-------|-------|-------|
| <b>POPULATION<sup>1</sup></b>                          |       |       |       |
| - Millions (1st of january)                            | 58,4  | 58,7  | 58,9  |
| - Population density (ha/km)                           | 106   | 106   | 106   |
| <b>GROSS NATIONAL PRODUCT<sup>1</sup></b>              |       |       |       |
| - Billions of FF                                       | 6 484 | 6 764 | 7 106 |
| - Growth (%)   | 2.6   | 1.2   | 2.0   |
| - Rank   | 4th   | 4th   | 4th   |
| - GNP per capita (thousands of F)                      | 111   | 115.2 | 120.6 |
| <b>PRICES AND CURRENCY<sup>2</sup> (billions of F)</b> |       |       |       |
| - Average inflation rate (%)                           | 3.3   | 3.2   | 2.8   |
| - Masse monétaire M3 (%)                               | 6.2   | 4.2   | 4 à 6 |
| <b>INTEREST RATES<sup>2</sup> (%)</b>                  |       |       |       |
| - Bank Rate  | 10.25 | 10.35 | -     |
| - Average monthly rates                                | 10.30 | 9.60  | -     |
| - 10 years Gvt bond rates                              | 9.93  | 8.79  | -     |
| <b>EMPLOYMENT<sup>1</sup> (millions)</b>               |       |       |       |
| - Employment creation                                  | 153   | 37    | -     |
| - Unemployment (%)                                     | 8.9   | 9.4   | 9.9   |
| <b>NATIONAL BUDGET &amp; PUBLIC DEBT<sup>1</sup></b>   |       |       |       |
| - Budget Deficit (billions of F)                       | 93    | 132   | 135   |
| - Budget Deficit (% of GNP)                            | 1.4   | 1.9   | 1.9   |
| - Public Debt (billions of F)                          | 2 918 | 3 192 | -     |
| - Public Debt (% of GNP)                               | 45    | 47.2  | -     |
| <b>INTERNATIONAL TRADE<sup>3</sup> (billions of F)</b> |       |       |       |
| - Exports (FAB)  | 1 176 | 1 251 | -     |
| - Imports (FAB)  | 1 226 | 1 221 | -     |
| - Trade balance  | -50   | -30   | -16   |
| - Current balance                                      | -53   | -30   | -30   |
| <b>INVESTMENTS<sup>2</sup> (billions of F)</b>         |       |       |       |
| - French investments abroad                            | 148   | 109   | -     |
| - Foreign investments in France                        | 50    | 61    | -     |
| <b>STOCK EXCHANGE<sup>4</sup> (billions of F)</b>      |       |       |       |
| - Capitalization                                       | 4 332 | 4 845 | -     |
| - Stock index (base 100=31.12.81)                      | 413   | 476.7 | -     |
| <b>RATE OF EXCHANGE<sup>2</sup> (F)</b>                |       |       |       |
| - Canadian dollar                                      | 4,66  | 4,94  | -     |
| - US dollar  | 5,44  | 5,64  | -     |
| - Deutsche Mark  | 3,36  | 3,40  | -     |

Sources: 1. INSEE; 2. Bank of France; 3. French Customs; 4. Stock Exchange

\* Government Forecasts