

Causes of Loss

The figures on the facing chart, while based on CIGNA Insurance Company of Canada's own marine loss experience, are of a sufficiently large volume of claims to be considered generally representative.

Approximately 80 percent of all cargo losses are preventable.

The prudent shipper recognizes that efforts in properly preparing, packing and marking shipments have a great influence on successful delivery of his goods.

Attention to the basic principles and techniques of export packing will help reduce the loss of cargo due to casual or organized pilferage, minimize damage from improper or inexperienced handling/storage and protect against water damage.

Customer satisfaction and repeat orders are only two of the benefits that stem from a professional approach to cargo shipment. Reductions of time and money spent in tracing, locating and making adjustment on lost, damaged or pilfered goods contribute to a better bottom line.

Theft Group

While one cannot prevent determined theft of a complete unit, proper attention to door condition, hinges, seals and locks, by the shipper can materially reduce casual pilferage.

Handling and Stowage

Virtually all of this loss group is preventable by the shipper

Water damage

Proper selection of container or trailer for cargoes that are prone to sweating, and/or protection of packages from container sweat, or minor leaks, result in major reductions in water damage.

Fortuitous Loss

There is little the shipper can do in this area. However, by selecting reputable carriers, the risk of incident can be materially reduced.