

## S I N G A P O R E

Economic classification:	Industrial Market	economy
Oil exporter or importer (net):	Importer	
Annual per capita income:	US\$ 5,500	year 1982/83
Annual per capita GNP	US\$ 5,200	year 1982/83
Average annual growth 1960-80	5.6 %	
Annual inflation rate 1970-80	8.5 %	
Annual inflation rate (current)	3.0 %	
Volume of imports	28 billion US\$	year 1983
Of which food	8.0 %	year 1983
Of which fuels	31.0 %	year 1983
Principal foreign exchange earning export:	Processing Raw Materials	
Debt service as % of GNP	2.5 %	year 1983
Debt service as % of exports	2.0 %	year 1983
Population	2.5 million	year 1983
Annual population growth	1.2 %	years 1980-1984

### I. GENERAL INFORMATION

#### 1. Foreign Exchange Situation

In spite of great fluctuation in major world currencies for the past twelve months, Singapore dollar remains strong and stable. The present exchange rate (August) is Cdn \$1.00 = SIN\$1.60.

There will be priorities for imports of food and agricultural inputs.

Singapore is considered as a developed country and is presently not receiving aid from other countries.

#### 2. Fertilizer Situation

Singapore is not a grain producing country.

#### 3. Import Mechanism

Grain trading companies and grain millers are the importers of grains in Singapore.

#### 4. Government Policies Affecting Grain and Agriculture

Owing to the recent Government's intention to phase out all livestock farms due to pollution and economic factors, the Government encourages its people to consume imported frozen meats.