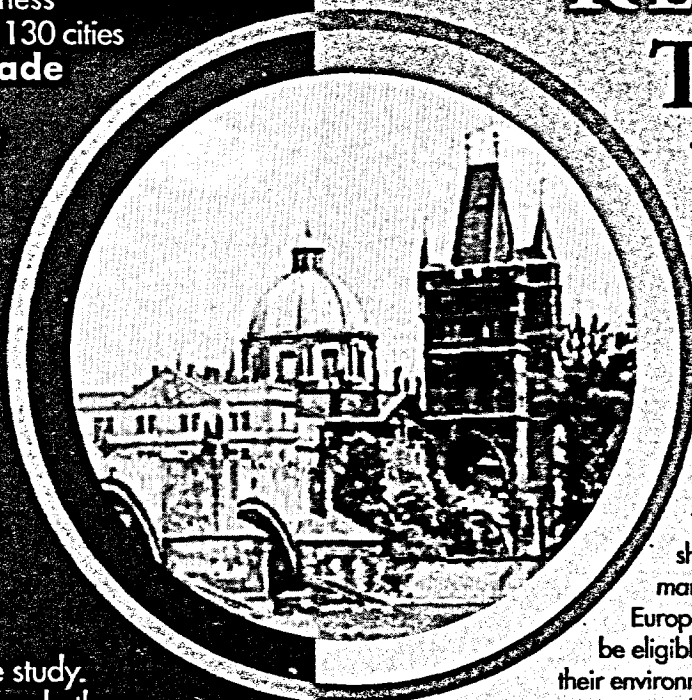


THE CZECH REPUBLIC, HUNGARY, SLOVAK REPUBLIC AND SLOVENIA The Environmental Industries

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The Czech Republic, Hungary, the Slovak Republic and Slovenia are all dealing with a legacy of environmental problems. The shift toward pollution control has sparked demand for Western environmental products and services.

The main factor presently shaping the growth of these markets is a desire to join the European Union (EU). In order to be eligible, these countries must bring their environmental legislation in line with numerous EU regulations.

These four Central and Eastern European countries (CEECs) share similar environmental problems. Decades of heavy industrialization, a reliance on coal, and ineffectual environmental legislation have taken their toll. It is estimated that Hungary and the Czech Republic will each require an infusion of \$15 to \$16 billion to meet EU standards.

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