

## RESOLUTION RESPECTING MR. CHIPMAN

Moved by MR. HAGUE, seconded by MR. COULSON, that :

Whereas Mr. W. W. L. Chipman, Secretary of the Association since its organization, has resigned from the position and accepted a position of importance in a leading banking institution,

It is resolved that the Association tender Mr. Chipman its thanks for his untiring efforts in its behalf and its best wishes for his success in his new sphere of action.

The PRESIDENT in putting the motion said, "I can only add to what the resolution itself says, that it was a matter of very great disappointment to me, and some surprise also, when I had no sooner assumed the duties of the position of President, and had read Mr. Thomas' address in which he spoke very highly of Mr. Chipman's services, to find that Mr. Chipman's ability was not at my service, that I lost him before I had been well in the saddle. At the same time I am happy to say that Mr. Chipman has got a worthy successor. It is, however, a grave obstacle in the way of a thoroughly satisfactory performance of the duties of the office that the residence of the Secretary is at times a thousand miles away from the President.

The motion was carried unanimously.

MR. FARWELL moved, seconded by MR. PEASE :

That the action of the Council of this Association in selecting Mr. Arthur Weir as Secretary of the Canadian Bankers' Association, in place of Mr. Chipman, be and is hereby confirmed and ratified, and that Mr. Weir's engagement be continued under the same conditions as governed in the case of the retired Secretary. Carried.

## FINANCIAL STATEMENT

The Secretary presented the Financial Statement for the year ending June 30th, 1898 :

## GENERAL FINANCIAL STATEMENT

Charges .....	\$4,137 28	Balance, 30th June, 1897. \$	332 11
Office furniture .....	224 70	Membership fees .....	3,770 00
Journal expenditure.....	947 67	Associate fees .....	1,158 00
Bank interest .....	9 49	Cash—	
		Due bank .....	\$80 88
		Less on hand ...	21 85
			59 03
	<u>\$5,319 14</u>		<u>\$5,319 14</u>