cess of marking up prices continues in some directions notwithstanding a perceptible slackening in the demand during

the last two weeks.

"The advancing tendency in woolen textiles gives additional strength to the belief in higher prices for the raw material, for although Merino wools are now 63%. 634 per cent. higher than their average

value in 1892, woolen goods are still far below 1892 values.
"It is evident, however, that woolens are following along in the wake of an advantage of the state o advancing wool market, and while the advance in wool, without the aid of a proportional advance in goods, indicates the strength of the underlying causes which have forced up wool values, it is not improbable that a further upward movement in the goods market may be a prerein the goods market may be a prere-quisite to the inevitable advance of fine

wools to the importing point price.

"The exhaustion of the supply of fine Australian wools, imported under the Wilson Free Wool Act, will compel the exclusive use by American machinery of domestic wools until the latter reach the domestic wools until the latter reach the duty paid cost of foreign, and although duty paid cost of foreign, and although the present margin of 20 per cent. is ample to allow for a possible foreign de-cline, it is generally believed that the next London sales, which open on the 19th inst., will develop still higher prices, thus increasing the inducement to Ameri-can manufacturers to secure domestic can manufacturers to secure domestic fine wools at even higher prices than are

now current.

"Michigan fine washed is nominal at 23c. to 24c., although choice fleeces equal in condition to Ohio are easily salable at 30c. The nominal price for good, unwashed Michigan fine, is 20c. with the stable

washed Michigan fine, is 20c. with the staple in, and 18c. without the staple. "Washed medium fleeces are offered at from 32c. to 33c for Ohio, and 30c. to 31c. for Michigan, while the unwashed brings 22½c. to 23c. "Washed low medium or quarter-blood wools, with the staple in sell at from 30c. to 31c., and bright unwashed at 22½c. to 23c. Semi-dark brings from one to two cents per pound less than bright wool, according to condition. "American quarter-blood wool, although close to the importing point, is still safe from foreign competition. "The principal activity in the market

The principal activity in the market during the past month has been in territorial wools, which, in a few instances, have sold as high as 60c. scoured for the best fine clips, representing a class of wool importing-point price for which

would be over 70c.
"Some good average territorial wool, however, is offered on the basis of 55c. scoured, for well-bred, deep-grown round lots, including the short wool."

MANITOBA WHEAT STOCKS.

There were 1,543,000 bushels of wheat in store at Fort William on August 21st, compared with 1,754,000 bushels one week previously. Receipts for the week were 104,000 bushels and shipments were 365,ooo bushels.

Stocks of wheat at Fort William, Port Arthur, Keewatin, Winnipeg, and interior country points are estimated at approximately 3,100,000 bushels, compared with about 700,000 bushels a year ago.

LIVERPOOL PRICES

Liverpool, Sept. 7, 19.30 p.m.

Wh.	8.	a.
Wheat, Spring Red Winter No. 1 Cal	6 6	11
No. 1 Winter Corn old	6	91
Co. 1 Cal	6	14
u-4 Old	3	42
Con 1 Cal to old to new	6 3 3	4
	5	13
Part	28	Ū
Res	50	Õ
Port Bacon, heavy Tallon, light	5) 31	0
Tagon, light	32	ŏ
Callow	25	3
Bason, heavy	53	ŏ
Cheese new white	54	ĕ

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