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Which has been

ENLARGED and IMPROVED.

#### Mercantile Summary.

A GROCER at Rimouski, named C. A. St. Pierre, writes his creditors that being pressed by some to whom he is indebted he desires to effect a compromise or assign. His statement shows liabilities of \$1,250' assets \$940.

Ar an adjourned meeting of the shareholders of the Arthabaska Lumber Co., held in Quebec on the 24th April, it was resolved that the Company be wound up voluntarily and dissolved, Mr. James R. H. White being appointed liquidator.

TENDERS are asked for building the twenty miles of the Waterloo & Magog Railway lying between Magog and Sherbrooke. Grading, masonry and timber work are also to be done on the five miles between Waterloo and Magog, Que.

THE demand for oak timber in the West appears to be greater than the supply. Mr. Thomas Ouillette, of Anderdon, has shipped from his mill at Colchester, three and a half million of oak car stuff to the London Car Works at London.

TRADE between the United States and Aus. tralia is greater than is generally supposed. In eleven years the increase has been form \$2,709,-313 to \$17,411,396. The number of letters passing between the countries in three months was 36,584; papers 124,752.

ISAIE P. LECUYER, of Joliette, Que., recently the firm of Lecuyer & Robert, general storekeepers, and who obtained an extension of the late firm's liabilities at the time of its dissolution, has assigned in trust to three of his Montreal creditors, who have sent down a man to investigate.

GEO. W. JONES, Commission Merchant, of Halifax, N. S., who has made several losses through recent failures, is unable to continue and has called his creditors together. Liabilities will probably reach \$15,000; no estimate of assets can yet be formed ——Thos. Mowbray, another commission and auction dealer of the same city, is in difficulties and has assigned.

SIR A. T. GALT, has been telling the Edinburgh Chamber of Commerce that of the 5.085,799 persons who had emigrated from the British Islands, in the last thirty years, 3,383,601 had gone to the United States, 496,047 to Canada, 996,003 to Australia, aud 210,148 to other places. This showed that foreign countries had taken 31 emigrants for every 1 that remained subjects of the Queen. He considered that British emigration ought to be controlled and directed towards the colonies.