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Mercantile Summary.

THE executive of the Canadian Manufacturers' Association, owing to the state of things which exists in the Klondyke, where United States merchants are capturing an increasing proportion of the trade, are going to send Mr. T. M. Wickett to the Yukon, in the interests of Canadian trade.

ABOUT 300 horses, which had been waiting at Point St. Charles, Montreal, in readiness for transhipment to South Africa, were on the declaration of peace ordered to be sold. Last week this was done by T. W. Foster & Co., with the result that some 125 were disposed of at prices ranging from \$25 to \$125.

It is announced in the Ontario Gazette that the Canadian Machine Telephone Co. head offices, Ottawa; capital, \$250,000, is authorized to do business in Ontario. R. Neill, Peterboro; Hon. G. E. Foster, M. H. Ludwig, and J. A. Phin, of Toronto, and J. E. Ganong and De Wolf Chipman, of St. Stephen, N.B., are the

THE blacksmith shop, machine shop, oil house, main offices, four box cars, together with a large amount of valuable machinery in the C.P.R. car-shops in Perth were totally destroyed by fire on the 5th inst. As a result of the fire, 300 men are thrown out of work. The burnt buildings will be rebuilt immediately, though some of the departments may eventually be moved to Hochelaga.

THE Cornwall council has given the contract for the new hydraulic pumping plant for that town to the Goulds Manufacturing Co., New York and Boston. They agree to furnish a pump with a capacity of 1,500,000 gallons per day and a Jenckes' water-wheel set up for \$7,400. The contract for masonry and excavation was awarded to Williams & Fallon of Cornwall, for \$2,671.

COMMERCIAL men in Ottawa-we do not mean travelling salesmen, but residents engaged in commercial businesshave no suitable club at which they can gather. A number of them got together last week, some prominent men amongst them, and a proposal was made to establish in the city a business men's club. A committee was appointed to make enquiries as to cost of maintenance and other details.

MARY E. LANE, baker and confectioner, Peterboro, trading under the style of Lane & Co., has been in that business over five years, and originally invested \$1,500 cash in the same. This her kind father presented to her. Evidently she has not benefited as much as she might by the gift for she was obliged two months ago to mortgage her stock for \$1,260. An assignment has since been -After clerking for seven years James Butler started a grocery in the same town in September, 1900, investing \$500, which he had saved, but as he does not appear to have made any money he too was obliged to mortgage his assets for \$1,218. This instrument has been foreclosed, and a bailiff has sold him out.

Debentures.

Municipal Debentures bought and sold also Government and Railway Bonds. Securities suitable for Investment by Trustees and Insurance Companies and tor Deposit with the Government, always on hand

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