

TIMBER MARKET REPORT.

The following particulars of the Glasgow market are given in the last report of Messrs. Edmiston & Mitchell:

The work on hand in all directions continues large, and a heavy demand for all classes of wood goods is assured for some considerable time. Buyers are now beginning to realize that they will have to pay advanced prices ere long, and already the market has further stiffened in several directions. This season's import of Quebec timber to date has been 20 per cent. less than last year, while pine and spruce deals, from Quebec and Montreal, are 11 per cent. less. Lower port deals are, however, in excess of last year's import by about 22 per cent. Shipments by the liners from America have been on a large scale.

House building continues with unabated energy, and there is a large amount of first-class work on hand. Large quantities of spruce deals are being consumed in the new 1901 Exhibition buildings, which are already well under way.

WANEY BOARDWOOD.—First class.—There have been no arrivals during the month, but two steamer cargoes are at hand. Deliveries from the ponds have been exceedingly quiet. Prices for long timber remain very firm, and are likely to advance in sympathy with the rise of value in Canada. Short joinerwood is hardly asked for, and the stock is ample for all requirements. Second class.—There has been one or two inquiries, but we hear of no business resulting yet.

RED PINE.—Most of this year's import has already been disposed of, and further consignments would meet with ready sale, as the stock of first class timber is small.

OAK.—One of our railway companies was in the market. So far as we can learn, they have only bought one parcel. The stock is heavy and the inquiry, unfortunately, very limited.

ELM.—All the fresh imports have been disposed of at remunerative prices. There are

several good inquiries in the market, and early consignments on contract are eagerly awaited for.

BIRCH.—The import from Montreal and Quebec for July is about 300 loads, consisting principally of small wood 13-14 inch average, for which the demand has rather slackened of late. Value of this average is about 15d to 16d, but several lots have gone into store recently, indicating a weaker tone. There is a fair demand for large timber 17 inches and up, which has been sold at from 1s 8d up to 2s 3d per cubic foot for 20 inch average.

ASIT.—The import for July from Montreal and Quebec consists of about 75 loads, all of which was small average sized wood, and some of it of indifferent quality and of bad color. 1s 7d to 1s 8d have been about the ruling prices for 13-14 inch average, while 16 inch has brought 1s 10d.

PINE DEALS, ETC.—Business during the month on account of the holidays has been quiet. Prices, however, are firm, with an upward tendency. Broad first quality pine deals are selling at £22 to £25; 11 inch, £21 to £22; ends and narrows, £14 10s to £19; Second quality pine deals—11 inch and up,

£16 to £18; non-dimensions, £11 to £13. Third quality pine deals—11 inch and up, £9 10s to £11; narrows, £7 to £7 15s; ends, £7 to £7 10s. Fourth quality pine deals—11 inch and up, £7 5s to £7 10s; narrows, £6 10s to £6 15s. Red pine deals—9 and 11 inch by 3 and 4 inch, £10 to £11; narrows, £8 5s to £8 15s. First quality pine sidings—£17 to £20 10s, according to specification.

SPRUCE.—12 inch and up, £8 to £8 10s; 10/11 inch, £7 5s to £7 10s; 9 inch, £7 to £7 5s; 7/8 inch, £6 to £6 10s.

A saw mill at Wilbur, near Kingston, Ont., owned by W. C. Caldwell, of Toronto, was burned recently.

FIRES.

The lumber yard and planing mill of John Hillock & Co., Queen street east, Toronto, were damaged by fire recently to the extent of \$3,000.

About 125,000 feet of lumber in the yard of the C. Beck Manufacturing Company, at Penetanguishene, Ont., was destroyed by fire on August 12th. The loss is about \$1,600.

The large factory of the Ontario Box Co., at Hamilton, Ont., together with about 1,000,000 feet of lumber and 23,000 boxes, was destroyed by fire on the 20th inst. The loss is placed at \$30,000, and is said to be covered by insurance. Mr. J. J. C. Thompson is president of the company.

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