

DEWAR'S SPECIAL LIQUEUR IS UNDOUBTEDLY THE GENTLEMAN'S WHISKY.

THE Exchange View COMMERCIAL ADVERTISER

A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

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STOCK EXCHANGE OFFICERS.

The upshot of the late clearing house dispute is that Mr. Rodolphe Forget has refused to reconsider his resignation, and though all parties are unofficially the best of friends a change in the officials of the Stock Exchange has been the outcome of the discussion. Mr. A. F. Riddell has been appointed secretary-treasurer, and Mr. Alexander Paterson, of MacDougall Bros., has been elected to the board of management. We congratulate both gentlemen upon this mark of esteem on the part of their conferees, and the board on their choice of officers.

(The Western Miner and Financier July 28.) CRIPPLE CREEK NEWS.

RICH NEW DISTRICT SAID TO HAVE BEEN DISCOVERED.

Cripple Creek, Colo., July 25.—Rumors have been in circulation around the camp for the last few days in regard to a wonderful strike of free gold ore made in a new section situated west of here, either in Chaffee or Park county. This evening nothing else was talked about on the street and around the hotels.

No two people agree on the location, but a dozen or more miners who were seen by the News correspondent claimed to have seen specimens of the ore and all pronounced it phenomenally rich in face gold. Almost without exception they believe that a strike has been made and predict a big rush to the new Eldorado when the parties who are in on the ground floor decide to give the information to the public.

Assays on picked samples of the quartz are said to have been made here by a competent assayer that went as high as \$53 per

pound in gold. In the event of the new camp being found to be genuine several thousand miners of Teller county will be on hand to make original locations.

The country west of Fairplay has been run over and prospected and half a dozen "bonanza" camps have been found, but up to date not one of the number has turned out to equal expectations. Twenty or twenty-five men left here to-day for different points in Park and Chaffee counties and double that number will leave here tomorrow. No two of the outfits are going to the same locality.

All the information which can be obtained indicates that the gold exhibited came from a point about thirty miles west of Cripple Creek and near the intersection of Park, Chaffee and Fremont counties, but some of the men who left to-night said that is not the locality. If it is the strike is in or near the big range which bounds the South Park on the west, and almost equally distant from Florissant, Salida and Buena Vista.

THE PORTLAND DUMP.

The Florence and Cripple Creek road has now a force of graders and surveyors building side tracks to the big dump of the Portland Company. As soon as this work is finished cars will be backed in and the immense pile of rock, said to contain 500,000 tons will be shipped to one of the big cyanide works, most probably the metallic plant at Florence. The dump as it stands is said to carry gold values of from \$8 to \$10 a ton. Its treatment will net the company a handsome profit. At the main shaft the chief work in progress is the lowering of the new big station pump to the chamber cut for it in the 900-foot level. This high water raiser has a capacity of

1,200 gallons a minute. Its present pumps are raising about 1,000 gallons a minute and the mine is now drained above to 800-foot level. The present output is from sixty to seventy tons daily, the ore averaging about \$45 a ton. The high grade mineral is being kept away from as much as possible.

JACK POT.

Returns from the last four shipments sent out from the Creston lease went as follows: 5.34 ounces, 3.55 ounces, 9.9 ounces, and 4.6 ounces. These four shipments, after freight and mill charges were deducted, netted \$10,700. In the bottom of the winze, which is now sixty-four feet low the 400-foot level there is 2½ feet of ore that runs \$30 to \$40 per ton.

LONDON AND PARIS.

Aug. 4, 1899.

Bank of England rate.....	3½
Open discount rate.....	2½
Paris Rentes.....	98-97½-75
French Exchange.....	25f. 24½
Consols, money.....	105½
Canadian Pacific.....	100½
New York Central.....	143
St. Paul.....	135½
Union Pacific.....	60

LONDON CABLE.

O. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4-p.c.....	91½
" 1st preference.....	82½
" 2nd ".....	55½
" 3rd ".....	52½
G. T. R. Com.....	100
O. P. R.....	100½

MONTREAL STREET EARNINGS.

Aug. 1, \$5,263.37.....	Inc.	\$469.33
" 2, 4,713.67.....	"	311.95
" 3, 5,125.97.....	"	941.33