CANADIAN PETROLEUM. — Why cannot Canadian petroleum be refined so as to equal that of Pennsylvania for illuminating purposes? We are told by the best authorities that its essential properties are superior to those of American oil, and yet the best of it emits a disagreeable odor which greatly lessens the demand for it. Cannot some cheap method be discovered for deodorizing it properly? Unless this is done there will soon be a demand for removing the duty of 15 per cent. which a year or more ago was imposed upon American petroleum. Already the people of New Brunswick are beginning to complain of this duty. It keeps out American oil to a large extent, and as the coal oil works of the Province have been closed, dependence is placed nearly altogether upon the oil supplied by Ontario, yet this is so bad that when they keep it in their shops it injures tea, sugar and other goods near which it may be stored. It is thus becoming a nuisance, but the people are unwilling to pay the high price which the duty places upon the American article. The matter should be taken into serious consideration by our refiners. — *Toronto Leader.*

THE COAL TRADE. — The Philadelphia *Ledger* thus reviews the Pennsylvania coal trade:—

"The anthracite coal trade continues fairly active. The total tonnage of the Reading Railroad for the week was 5 ,314 tons, and for the year 493,496 tons, against 429,861 tons the same date last year. The tonnage of all the carrying companies for the week was 174,833 tons, and for the year 1,246,816 tons, being an increase on the tonnage to the same date last year of 238,761 tons. The supply of coal at all the principal centres is considered fully up to the demand, and unless there shall be more severe weather to increase the domestic consumption, the production going on as at present, the trade will open in the spring heavy, than which nothing is more disastrous. What a trade requires is a bare market at the opening—a good start-off keeps it brisk the season through. The miners have gone to work in the Mahony region at the prices offered by the operators. The trade looks more discouraging now than it did this time last year. If coal is forced into the market now, prices will go below a remunerating point."

A Boston inventor claims to have made a locomotive engine, now in practical operation that will perform all the hard work of an ordinary locomotive at one-third the cost price and one-half the running expense. It will travel on the shortest curve with ease, it can be built from 50 to 200 horse-power, demonstrated on the axle with a traction of 8 to 18 tons, which weight, by the dispensation of tender and forward car trucks, rests wholly on the driving wheels, and this traction is also increased by the transfer upon these wheels of the fuel and water weight. This engine is not compelled to drag along the weight of the above named appendage as in an ordinary locomotive, which reduces the traction of a 23 ton locomotive to about 15 or 16 tons, and their cost will only be from $1,000 to $8,000, according to size and power. The advantages of this style of engine will be apparent at a glance. Its reduced first cost, its lessened running expenses; the small outlay necessary for repairs; its great traction, demonstrated on the axle, being 100 to 500 per cent. advance above the power of the engine proper; so that while it is only necessary to supply steam for a small engine the power of a large one is obtained on the work to be done.

NEW YORK MARKETS.

NEW YORK, March 3.

Cotton firm at 29½c.

Flour dull, heavy and lower; receipts 5,800 barrels; sales 5,500 do. at $5 40 to $6 20 for Superfine State and Western; $6 25 to $6 75 for Common to Choice Extra State; $6 20 to $7.00 for Common to Choice Extra Western.

Rye flour quiet at $5 25 to $7.20.

Wheat strongly favors buyers, receipts 13,000 bushels; sales 32,000 bush at $1.51 to $1 55 for No. 2 Spring.

Rye quiet and heavy.

Corn heavy; receipts 2,000 bush., sales 52,000 bush, at 95c to 97c for new mixed Western, $1 for Western Yellow.

Barley quiet

Oats firm and quiet, sales 23,000 bush at 75c for Western in store.

Pork quiet at $32 00 to $32.25 for new Mess; $31.50 to $31 62 for old Mess.

Lard steady at 17½c to 19½c for steam, and 19½c to [illegible] for kettle rendered

LONDON MARKETS.

LONDON, March 3rd, P.M.

Bonds 8 ¾ Erie shares 24¼, I C. 97; A & G. W. 33¼

LIVERPOOL MARKETS.

LIVERPOOL, March 3rd P M

Cotton firmer and not higher. Flour 25s. Red Wheat 9 7d; White Wheat 10s 7d. Corn 31s 6d for old 30s 3d for new. Barley 5s. Oats 3s 5d. Pease 42s 6d Pork 97s 6d. Lard 74s.

BOSTON WOOL MARKET. — In the Boston Wool market last week, 4,000 lbs of Canada combing sold at 65½c, and another lot of 8,750 lbs. at 74½c. The demand for wool continued active throughout the week, and the sales add up to 1,324 000 lbs. Manufacturers are carefully watching the course of trade and are in the market daily in quite large force. The anxiety to purchase is noticed in the offers made for large lots, and the eagerness with which any lots that are more than usually desirable, either in quality or price, are snapped up. There has been more inquiry the past week for pulled wools, and the attention of manufacturers has been turned to extra pulled, as this description is relatively lower than other grades. The sales have been quite large, but there is no improvement to notice in price, and the heavy stocks in the hands of pullers is likely to keep down prices for the present. California fleece is being more sought for, and better offers for round lots have been made by buyers. Holders, however, are firm and in view of the scarcity of Western fleece, prices are likely to reach a higher point. The sales of fine fleece have been quite large and this description is becoming scarce. The receipts of coarse and medium fleece continue to be light, and there is but a limited assortment of those wools. Prices in the wool growing sections are firm and quite as high as in this market, and the supply of medium and coarse grades will be taken up by local mills. — *Boston Advertiser.*

MUSKOKA WOODEN RAILWAY. — Among the projects which were recognized last session by the Ontario Legislature, to the extent of granting a charter to a company for carrying it out, was a wooden railway to connect Lakes Simcoe or Cowchiching and Muskoka. The distance over which the proposed road would run is about fourteen miles, and the cost of it about $80,000. This in itself is not a large sum, but still for a sparsely settled country it is of considerable magnitude. It is not expected that the settlers along the route shall bear the whole burden themselves, but it is thought that the adjacent municipalities will be so much benefited by the work that they will contribute liberally to have it accomplished. In order to bring them to the test a number of public meetings have been held, and the advantages of the railway explained to the people. We have not heard the result of these gatherings, but trust that it has been favorable. Improved means of communication with Muskoka—obtained, too, at a comparatively trifling cost would greatly promote its development and prove of great benefit not only to the settlers who have taken up lands in that neighbourhood, but to the whole country, which has an interest in seeing this and other regions that are suitable for settlement occupied by an industrious population as speedily as possible. — *Toronto Leader.*

STATEMENT OF BANKS

Acting under Charter, for the Month ending January 31, 1869, according to the returns furnished by them to the Auditor of Public Accounts.

NAME OF BANK.	CAPITAL.		LIABILITIES				
	Capital authorized by Act.	Capital paid up.	Promissory Notes in circulation not bearing interest.	Balance due to other Banks.	Cash deposits not bearing interest.	Cash deposits bearing interest.	TOTAL LIABILITIES.
ONTARIO AND QUEBEC.	$	$	$	$ cts	$ cts	$ cts.	$ cts
Bank of Montreal	6,000,000	6,000,000	303,983	176,312	6,807,760	7,928,394	15,225,450
Quebec Bank	3,000,000	1,478,725	575,091	25,093	661,12	962,913	2,164,699
City Bank	1,200,000	1,200,000	341,128	31,585	593,913	863,247	1,829,904
Gore Bank	1,000,000	809,280	162,215	3,144	86,006	97,833	344,308
Bank of B. N. America	4,866,666	4,866,666	924,325	44,707	1,121,542	2,578,002	4,6 8,656
Banque du Peuple	1,600,000	1,600,000	75,421	3,688	313,401	294,144	686,653
Niagara District Bank	400,000	318,451	159,133	24,477	174,948	117,466	476,027
Molsons Bank	1,000,000	1,000,000	92,586	98,120	304,318	607,577	902,811
Bank of Toronto	2,000,000	800,000	877,313	22,185	338,433	1,483,892	2,769,453
Ontario Bank	2,000,000	2,000,000	1,143,823	119,208	1,016,040	1,171,780	3,451,358
Eastern Townships Bank	400,000	400,000	107,182	7,576	70,965	77,367	263,091
Banque Nationale							
Banque Jacques Cartier	1,000,000	996,310	83,394	3,455	278,777	591,536	960 261
Merchants Bank	6,000,000	3,489 831	1,330,720	324,051	1,198,453	1,818,650	4,671,875
Royal Canadian Bank	2,000,000	1,149,933	1,534,686	58,606	780,749	935,779	3,410,821
Union Bank of L. C.	2,000,000	1,024,804	80,498	269,793	345,659	248,252	956,202
Mechanics Bank	1,000,000	249,555		575	121,230	124,678	249,484
Bank of Commerce	1,000,000	987,365	1,140,790	2,695	717,794	1,337,632	3,198,922
NOVA SCOTIA.							
Bank of Yarmouth							
Merchants Bank							
People's Bank							
Union Bank	1,000,000	400,000	132,680	13,501	161,107	336,120	643,408
Bank of Nova Scotia							
NEW BRUNSWICK.							
Bank of New Brunswick	600,000	600,000	474,892	82,921	646,820	508,183	2,912,812
Commercial Bank							
St. Stephens Bank	2,000,000	200,000	93,463	1,308	98,650	68,542	261,964
People's Bank							
Total Liabilities							

NAME OF BANK.	ASSETS.							
	Coin, Bullion, and Provincial Notes.	Landed or other property of the Bank.	Government Securities.	Promissory Notes or Bills of other Banks.	Balance due from other Banks.	Notes and Bills discounted.	Other debts due to the Bank not included under the foregoing heads.	TOTAL ASSETS.
ONTARIO AND QUEBEC.	$ cts.	$ cts.	$ cts.	$ cts	$ cts	$ cts	$ cts.	$ cts.
Bank of Montreal	6,6 6,943	350,000	333 8 2	481 414	2,689,349	12,635,938	272,069	23,261,419
Quebec Bank	419,565	80,518	48,433	61,753	247,160	2,352,969	280,281	3,799,04
City Bank	140,160	41,470	156,930	125,127	54,195	2,232,319	127,293	2,329,448
Gore Bank	164,463	54,822	83,733	13 9 3	29,028	635,266	328,325	1,218,036
Bank of B. N. America	5 ,196	243,333	751,640	147,630	29,312	5,635,574	158,910	7,939,636
Banque du Peuple	231,090	54,199	160,364	37,967	41,738	1,338,104	34,746	1,488,160
Niagara District Bank	61,747	12,879	48,720	6,647	20,133	619,343	53,340	812,611
Molson's Bank	110,160	91,687	100,253	45 173	58,615	1,457,279	235,140	2,098,459
Bank of Toronto	416, 63	42,153	123,579	63,934	240,000	3,010,003	8,413	3,913,455
Ontario Bank	871,342	154,921	208,692	159,401	120,840	4,309,464	113,763	5,833,971
Eastern Townships Bank	58,584	18,000	67,633	34,301	43,399	489,528	5,000	714,647
Banque Nationale								
Banque Jacques Cartier	132,312		101,226	28,506	74,015	1,728,461		2,064,753
Merchants' Bank	562,833	336,452	317 286	233,819	1 140 416	4,311,833	1 705,562	8,928,303
Royal Canadian Bank	1 097 167		124,911	67,147	116,378	3 189,731	61,447	4,680,763
Union Bank of L. Canada	124,732		120,206	51,315	10 770	1,725,735		2,270,800
Mechanics' Bank	55,283	34,308		71,172	3 902	362,108	25,715	551,472
Bank of Commerce	933,326	49,404	104,803	135,176	113,971	2,937,924		4,284,605
NOVA SCOTIA.								
Bank of Yarmouth								
Merchants' Bank								
People's Bank								
Union Bank	169 923	54,000	63,300	10,929	21,458	707,666	89,431	1,105,606
Bank of Nova Scotia								
NEW BRUNSWICK.								
Bank of New Brunswick	323,601	14,045		24,433	375,973	2,019,3.9	190,302	2,937,893
Commercial Bank								
St. Stephen's Bank	19,770	4,334		19,758	34,788	305,903	96,605	501,228
People's Bank								
Total Assets								

AUDIT OFFICE, Ottawa, January, 1869. JOHN LANGTON, Au...