

For Sale Here
And to Arrive:



In Barrels and Halves.

Harvey & Co., Ltd.
Wholesale.

Evening Telegram.

W. J. HERDER, - - Proprietor
W. F. LLOYD, - - - Editor

SATURDAY, June 13th, 1914.

The Premier's Failure

TO FLOAT THE DEBENTURES.
In the interview with the Daily News, published this morning after giving quotations of apparently Colonial Four Per Cents including those of Newfoundland, the Premier goes to say:

"I recognize that in view of this it may appear extraordinary that I have returned without placing the loan on the market but the fact is simply that our financial agent advised me against offering a 3½ per cent. loan; not that we would not obtain the money, but that the tendency in England to-day, owing to the stringency in the world's money markets, is all for 4 per cent. loans, they being more attractive to the investor, and therefore easier for the financial agents to float. Moreover, the placing of a 3½ per cent. loan, in view of the fact that other countries were offering 4 per cent. issues, might be misconstrued. I therefore decided, after full consideration of the whole question with them, to adopt their advice that at the next session of the Legislature I would recommend the raising of the rate of interest to 4 per cent."

Yesterday we charged the Premier with going blindly into this matter, and in face of ample warnings. We are justified in making the charge, for we gave ample warning to the Premier to watch his ways and study the signs of the times, both in the columns of the Evening Telegram, and from our place in the House of Assembly.

At the opening of the Session, we commented on the need of the Premier going to the market to float debentures and the unfavourable outlook to float Three and a Half Per Cents, and pointed out that the market was adverse to all Colonial Governments. Part of our remarks in this connection were as follows:—

"The position to-day is that no Colonial Government, no matter how

strong, is able to go to the market and float stock at 3½ per cent; but my friend took the risks of the market; and, sir, it was a profitable undertaking for the railway Contractor but not profitable for this country. No Colonial government to-day can float a loan at 3½ per cent. It is only a few days ago that it was recorded in the public press that the new loan sought by the New South Wales was by no means successful. That was a four per cent. loan, but the public took only ten per cent. of it and ninety per cent. was left on the hands of the underwriters. Again, let us take the case of the great Dominion to the west of us with all its resources and strength. The Dominion floated a four per cent. loan at 97 and the public took 17 per cent. only while 83 per cent. was left with the underwriters. That is the history of every colonial loan during the past twelve months. So much so that not long ago the underwriters protested against further loans until the loans on their hands were put out and the tension relieved. The position, therefore, that the Rt. Hon. gentleman is in is that the market is adverse not against Newfoundland loans in particular but against every colonial loan no matter how large or small the colony may be that he must raise money to be able to go on with the contract with the Reid Newfoundland Company or else break it and to add to his difficulties he has to go to the folks from whom he wishes to borrow and tell them that he has blundered badly with the finances of the Colony and that consequently he has to increase taxation."

A month or so later when the Loan Bill was before the Legislature we asked why the Government had determined on a Three and a Half Per Cent. Loan in view of the fact that no Colonial Government was venturing upon such a course. Here is part of what we said:—

"So far as I have been able to discover and I have followed the matter pretty closely, no Colony no matter how substantial has attempted during the past 12 or 14 months to put a 3½ p.c. loan upon the market. Surely that is a matter that has occupied the attention of the Government. It is perfectly true that the financial stringency that existed almost the whole of last year has somewhat abated, but it is by no means over, and not long since the Dominion of Canada got a black eye in asking for a 4 p.c. loan. Now under these circumstances with these matters that are naturally matters of knowledge to the Government as men who are bound to watch the markets when anything unusual occurs, why has nothing been told us as to the reasons that prompted the Government to take this extraordinary course?"

The Premier has now had the mortification of a trip to London, extending about three months, to be told that he should have known before the session of the Legislature opened, and what we told him in the House.

All New Pictures.

There is another change of best pictures at Rossley's to-day, together with a first rate singing and dancing vaudeville act by Dan Cusack. On Monday the pictures are changed again when several vitagraphs will be shown with Maurice Costello, John Bunny, Florence Turner, Mary Charleson, Leah Baird and many other well known favorites together with an up-to-date and special singing and dancing act, by Dan Cusack. The Irish Lyric Troupe.

Reids' Boats.

The Argyle left Placentia at 4 p.m. yesterday on the Merabehn route. The Bruce leaves North Sydney to-night. The Clyde left Fogo at 7.15 p.m. yesterday, inward. The Dundee is due at Westville to-day. The Ethie is due at Carbonear to-day. The Glencoe is at St. John's. The Home left Lewisporte at 2.30 p.m. yesterday. The Invermore left Fortune at 5 p.m. yesterday, going west. The Kyle reached Venison Island at 4 p.m. yesterday, going north. The Lintrose arrived at Port aux Basques at 6.15 a.m. to-day. The Meigs left Brig. Bay at 4.30 p.m. yesterday, going north.

Cable News

Special to Evening Telegram.
CHICAGO, To-day.
Adelle Stevenson, former Vice-President of the United States, is slowly sinking.

CERBEPE, FRANCE, To-day.
A jail Governor was assassinated, and a large number of convicts killed or wounded, as a result of a revolt in the Spanish prison of Puguire just over the frontier line in Catalonia.

WASHINGTON, To-day.
Only the President's signature is necessary to repeal the clause in the Panama Canal Act, exempting American coastwise shipping from the tolls. The long fight in Congress came to an end when the House accepted by a vote of 216 to 71, the Senate's amendment specifically reserving all rights of the States may have under the Hay-Pauncefote Treaty or otherwise.

LONDON, To-day.
Turkey has a 23,000 ton battleship ordered from Vickers Sons at Barrow-in-Furness, Eng., and 25,000 ton ships which she bought from Brazil, which is being constructed in an English yard, which will be ready for commission at the end of the summer. Greece has a battleship building in Germany, but it will take two years to complete it. Should she obtain the two old American battleships, Idaho and Mississippi, they would be no match, it is believed for Turkey's new Dreadnoughts.

Here and There.

EXPRESS DUE.—The incoming Bruce express is due in the city at 5 p.m. to-day.

EARL OF DEVON.—The s.s. Earl of Devon left Musgrave at 9 a.m. to-day, coming south.

REMAINS ARRIVE.—The remains of the late Mrs. Sarah Boyd, who died at Carbonear on Thursday night last, arrived by to-day's local, and was conveyed to the residence of Mr. Mews, whence the funeral takes place this afternoon.

LINTROSE PASSENGERS.—The Lintrose arrived at Port aux Basques at 6.15 a.m. to-day, with the following passengers in saloon: H. F. Roblin, W. A. Ellis, Miss H. Ingraham, W. T. and Mrs. Bartlett, Miss H. Luther, Mrs. Chas. P. Luther, J. D. and Mrs. Crackdon, M. C. P. McCarthy, G. L. Kemp and W. A. Carroll.

The Cathedral Mission Auxiliary Concert in the Presbyterian Hall on Tuesday evening, June 16th. Admission 20c. Candy, Ice Cream and Plank Work for sale.—June 13, 21

CARTHAGINIAN HERE.—The Alan Liner Carthaginian reached port at daylight this morning from Philadelphia, after a five days' passage bringing 150 tons of cargo and about 200 passengers. Dense fog and ice was met on the voyage. The ship sails at four o'clock this afternoon for Glasgow.

POLICE COURT.—A drunk and disorderly was fined \$2 or 7 days; a resident of Bonny Bay, for deserting his wife and children, was held over; penalty was suspended in the case of a violation of the motor car act; six men summoned for having no tickets on their cars, had to pay costs; a disorderly conduct case was postponed.

Regular meeting of Atlantic Lodge, No. 1, will be held on Monday, 15th, at 8 p.m. SPECIAL BUSINESS: Visit of Grand Master J. E. Cruckshanks. All members are requested to be present, and a cordial invitation is extended to any visiting brethren. J. W. BARTLETT, Secretary.

FROM THE INLAND FISHERMEN.—The following message was received last night by the General Passenger Agent of the R. N. Co.: "Four salmon caught at Rendell's Pool to-day by a tourist named Campbell, fish weighing from 8 to 22 pounds; staying at Tompkin's bungalow, P. Decett, guide. Two caught by Dr. Sanford, and two by Mr. Finn, weighing from 8 to 15 lbs.; these are camping by Salmon Pool. A. A. Melsaac, guide. Ten caught by different sportsmen who are fishing at Overfall Pool."

OLD COMRADES' NOTICE.
The Regular Monthly Drill for the C. L. B. Old Comrades will be held on MONDAY, June 15th, at 8 p.m. sharp.
H. GREEN, Secretary.

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SEARCHING FOR BODIES.—Elsewhere in this issue is a reference to the drowning fatality which occurred on the Gender River last evening. One of the victims R. Crowell, belonged to Glenwood and Bath belonged to Horse Islands. Diligent searches are being made to-day for the bodies of the victims, but up to press hour they had not been recovered. There is an exceedingly strong current in the place where the accident occurred and it is expected that they were carried down the stream a considerable distance.

Bread Cake

AND
Pastry
JOHN B. AYRE.

This Date
in History.

JUNE 13.
Last Quarter—15.
Days Past—163 To Come—201
MADAME D'ARBLAY born 1752. She made a great sensation while quite young, under her name of Frances Burney, by her novel "Evelina" which opened the doors of Society to her and gained her the friendship of Dr. Johnson.

DR. ARNOLD born 1795. The well known headmaster of Rugby; the reformer of the English Public School system. His success as a master was largely due to his conviction that boys could be trusted, and that the character of a school depends on the character of the Upper Forms.

BERLIN CONGRESS opened 1878. Held at the conclusion of the Russo-Turkish War. All the European Powers were represented, and the Treaty of Berlin was the result.

JUNE 14.
Last Quarter—15.
Days Past—164 To Come—200
1st Sunday after Trinity.

BATTLE OF NASEBY 1645. The decisive battle between Charles and Cromwell, when the Royalists were totally defeated, and the cause of Charles was ruined.

One of the probable signs of high breeding in men generally, will be their kindness and mercifulness, these always indicating more or less fineness of make in the mind. —Ruskin.

Train Notes.

The Lintrose express arrived in the city at 6.30 p.m. yesterday. The Trepassy train reached the city at 8 p.m. yesterday. The local from Carbonear and Placentia arrived here at 9.35 p.m. yesterday.

The incoming express left Port Blandford at 8.15 a.m. to-day, and is due in the city about 5 p.m.

Some Shoes!



Our Low Shoes for young men are just in. They are certainly some shoes. The styles are Button, Blucher and Laced, and the Leathers are Patent Colt, Vici Kid, Gunmetal Colt, Tan Colt, etc.

We are showing the latest in Men's Footwear in the city. See some of our styles in Gent's Western Window.

F. SMALLWOOD,
THE HOME OF GOOD SHOES.
(Gent's Department)

English Serges and Suitings!

Indigo Pilot Cloths, 6s. 7s. 6d. and 9s. 6d. per yard.
Indigo Blue Serges, 4s. to 8s. 6d. per yard.

We make a specialty of Serges and Pilots for seamen's wear, and can recommend all our Cloths for Pure Fast Dyes. Durability and General Excellence. Will stand sun, sea and air. Also Tweeds and Worsteds. Suitings, Coatings, all prices. Any length cut. Carriage paid, etc. Patterns free on application.
WADE'S, 13 Roundway Place, Leeds, England.

Come in and Look
AT OUR SHOWING OF
New Wedding Gifts

USEFUL
and
DAINTY
DEPOSIT
WARE.

Ayre & Sons,
Limited.

FINE
ARRAY OF
NEW
SILVER
WARE.

HEADQUARTERS for SOUVENIRS

SATURDAY AND FOLLOWING WEEK.

HALF PRICE SALE
READY-TO-WEAR
MILLINERY.



LATEST STYLES.

This Season's Importations of
Ladies' READY-TO-WEAR
MILLINERY to go
AT HALF PRICE.
Stock must be cleared regardless of cost to make room for other goods. HATS in perfect condition.

S. MILLEY.

Manufacturers' Announcement.

Owing to our goods giving perfect satisfaction, prompt delivery, personal supervision and no retail stores, our list of customers is growing rapidly. We are sole makers of "Surface Oak" Furniture in Newfoundland: Sideboards, Bureaus, Extension Tables, Lounges, Couches, Upholstered and Morris Chairs, Parlour Suites, etc.

Sole Makers "Oxford" Coppered Wire Springs

and the only weavers of Woven Wire Springs in the country.

Makers of a select line of Mattresses in Felts, Cottons, Wools, Hair, Excelsior, etc., in all grades and at prices to suit the trade.

YOUR ORDERS SOLICITED.

The Jewell Furniture and Mattress Mfg. Co.,

Vail Building, Water Street, St. John's.
WHOLESALE ONLY.

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NEW B. & R. Rubber Heels.

These heels are made with a non-slipping Duck Plug and have Real Rubber where the Rub comes.



MEN'S 25c. a pair
WOMEN'S 25c. a pair

SOLD ONLY AT

KNOWLING'S
EAST, WEST & CENTRAL
SHOE STORES.

June 13, 1914