

barrels. The shipments some 24 car loads per day. Some 2,000 barrels have been sold to refiners, for immediate use. The export firms are still busy, and everything in the shape of business brisk. One well was burnt last week, loss small and a fire is raging in the Standard refinery, damage cannot be estimated as at present it is confined entirely to the stills one of which must have burst.

Crude, first quality\$1.75
 " second " 1.60
 Refind..... 20 to 23c.

—On and after October 1, the duty on flour imported into Cuba (unless from Spain) will be raised \$2.50 per brl. in gold, making the duty altogether \$6.50 per brl. in specie.

THE NATIONAL LIFE INSURANCE COMPANY OF THE UNITED STATES.

In reviewing the history and present condition of this remarkable company, we have been struck with several points, which we consider well worth noting.

The company is an assured success, and has taken its place in the front rank of our permanent institutions.

The amount of business secured in the limited time it has been organized is unprecedentedly large, but at the same time healthy, and not secured at too great expense. Unlike some others, the National does not absorb its premiums in commissions to agents and loans to policyholders, but has received a large income in cash.

The fact that the company has accumulated \$667,000 in solid cash assets in two years' time, is an evidence that the business has been conducted on business principles, that the company has sold its contracts in insurance for a consideration; and that consideration has been received in cash and saved, thus proving the ability to meet its contracts when they become due, and pay their policies in cash, and not in the paper of the policyholders.

A recent valuation of its policies shows that the company has available assets, aside from its capital, equal to the reserve fund, calculated upon the same basis as that upon which the premiums are made. It is unjust and oppressive to require a stock company charging low premiums to reserve upon the mutual or high premium standard.

The company is able to fulfill all of its contracts without using a dollar of its capital; provided it realizes six per cent. interest.

The proprietors have put up \$1,000,000 as an earnest that they can and will realize six per cent. interest.

The company has received and has on hand more actual cash than any other company of its age, notwithstanding its low premiums. The insured have paid less, and the company has saved more.

The wisdom and propriety of stock management has received a satisfactory demonstration in the experience of this company. Full justice has been rendered to the insured; ample security has been furnished. The contracts of the National mean all that they express; their policies are for their full face value and are the promises to pay of a body corporate, which has a substantial basis, and is not in the hands of inefficient or unprincipled officials.

The exact financial condition of the company is known every month, and policies are valued twice a year; thus the directors and stockholders know precisely how they stand, and in their determination to see that their stock is not imperiled, the policyholders are correspondingly protected more than by any other system of doing business. There can be no misrepresentation, (one of the greatest evils in life insurance), and no disappointment as to the expected cost of insurance; the low rates render it certain that the insurance will be furnished more cheaply than in the high rate companies, although no dividends are made to the insured. The divi-

dends of many mutuals are being diminished year by year, and in some companies have ceased entirely. It is a great consolation in these days of unsafe management, of extravagant expenditure, of irresponsibility, and of disregard of strict business principles, to see a company conducted as fairly and honestly and as carefully and successfully as the National. Between the large, well-established, honestly-managed mutual companies and the well-established stock companies, the large horde of new, irresponsible and weak mixed companies will be crushed out, as between the upper and nether millstone.—*Baltimore Underwriter.*

James Turner & Co.,

IMPORTERS

AND

WHOLESALE GROCERS,

HAMILTON, ONT.

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Grand Trunk Railway.

TRAINS arrive and depart as follows at and from Toronto:

EAST.			
	a.m.	a.m.	p.m.
Depart.....	5.37	6.37	7.07
Arrive.....	9.37	10.37	10.37
	a.m.	a.m.	p.m.
Depart.....	7.30	11.40	3.45
Arrive.....	5.39	12.50	5.20

Northern Railway.

	a.m.	p.m.
Depart.....	7.00	4.00
Arrive.....	10.35	9.10

Trains leave Brock Street Station 15 minutes later.

Canada Insurance License.

Under 31st Vic. Cap. 48.

No. 42.

No. 42.

This is to be certify that the Agricultural Insurance Company have deposited in the hands of the Receiver General of Canada, the sum of fifty-four thousand five hundred dollars in the United States Bonds, as required by the Act of Canada, 31 Victoria, Cap. 48, Section 23, and is hereby licensed to carry on the business in Canada of Fire Insurance.

Dated at the City of Ottawa, the 2nd day of June, 1870.

(Signed,)

JOHN LANGTON,

For Minister of Finance.

STATE OF NEW YORK,
 Jefferson County, } S.S.

Be it remembered, that I, Isaac Munson, resident of Watertown, New York, and Secretary of the Agricultural Insurance Company, of Watertown, State of New York, "a Stock Company devoted to Fire Insurance on Farm Property, and detached Residences not considered more hazardous," do hereby certify that said Company is possessed of a capital of one hundred thousand dollars paid up and invested security on the following property, viz:—

Together with the accumulated Surplus of seventeen years of successful business, amounting to three hundred and ninety-two thousand, one hundred and twenty-nine dollars, twenty-five cents, viz:—

On first lien Mortgages on Real Estate valued at Five Hundred Thousand Dollars.....	\$275,062 13
On United States Bonds, Registered.....	55,500 00
On Real Estate, site of Company's Office.....	15,000 00
On Loans secured by Stocks worth One Hundred Thousand Dollars.....	57,284 29
On Watertown and Rome Railway Bonds and County Bonds.....	1,100 00
Cash and other Securities on hand.....	42,595 33
Premiums due secured by bond.....	52,352 50
Total Assets.....	\$498,894 25

I further know that said Company has all of said Mortgages, Bonds, Stocks, Real Estate, and other loans properly entered, recorded, and assigned in its own name, having full right to same.

Witness my Hand and Seal this 31st day of May, 1870, at the City of Watertown, New York.

L.S. (Signed,) ISAAC MUNSON, Secretary.

Subscribed and sworn to before me this 31st day of May, 1870.
 L.S. (Signed,) C. H. VAN BRAKLE,
 Notary Public,
 Jefferson County.

THE NATIONAL

Life Insurance Company of the United States of America.

CHARTERED BY SPECIAL ACT OF CONGRESS.

CASH CAPITAL.....\$1,000,000, PAID IN FULL.

1. THIS COMPANY ISSUED IN THE FIRST YEAR of its existence 7,070 Policies; insuring over \$19,253,400, the annual Premiums upon which amounted to \$751,582.47.

2. It will be noticed, upon examination, that in character, standing, and efficiency, the Board of Direction is unsurpassed.

3. The Company's Charter expressly provides "That any Policy taken out in favor of a wife, child, relative, or other person having an interest in the life of the insured, shall not be liable to seizure by the creditors of the person so insured; Provided, that the Policy does not exceed the sum of ten thousand dollars." The "NATIONAL" is the only Company doing business in Canada whose Charter provides as above.

4. While the NATIONAL LIFE rates are the lowest, its Cash Capital is the largest of any purely Life Office doing business in Canada; and it has by far the largest assets, in proportion to its liabilities of any Life Insurance Corporation in the world. IT IS THE ONLY AMERICAN LIFE COMPANY THAT HAS MADE A DEPOSIT IN CANADA FOR THE BENEFIT OF "CANADIAN POLICY-HOLDERS."

5. The insured is not restricted from travelling in any part of the United States or British Provinces, or in Europe, in time of peace. "Permits" to cross the ocean, or to visit California, are not required.

Annual Premium to Secure \$1,000, payable at Death. Age at nearest Birthday.

Prem.	25	30	35	40	45	50	55	60	65	70	75	80	85	90	95	100
Age.	\$1.25	\$1.35	\$1.45	\$1.55	\$1.65	\$1.75	\$1.85	\$1.95	\$2.05	\$2.15	\$2.25	\$2.35	\$2.45	\$2.55	\$2.65	\$2.75

Rates for endowment and other plans of Insurance equally favorable.

Persons intending to insure, and those already insured, will do well to consider the advantages offered by the "NATIONAL," before insuring or renewing their present Policies with other Companies.

Special reduction made to Clergymen insuring with the General Agents direct.

Applications for Insurance or for agencies can be made to

LIVINGSTON, MOORE & CO.,

General Agts. for the Dominion of Canada.

ED. ROBINSON,

Manager, Hamilton.

AGENT FOR TORONTO,

J. A. CODD,

25 King St. West.

Agricultural

Insurance Company of Watertown.

CASH ASSETS\$500,000
 DEPOSITED AT OTTAWA\$54,500

THIS Company is prepared to do a FARM, LIVE STOCK, and NON-HAZARDOUS business throughout Ontario.

A. W. SMITH,

Agent for Toronto and Vicinity.

HENRY CLINE, General Agent, Kingston.

7-1y OFFICE—WELLINGTON STREET, TORONTO.

Insolvent Act of 1869.

In the matter of ROBERT HUNTER, an Insolvent.

A FIRST and final Dividend Sheet has been prepared, open to objection until the 16th day of OCTOBER, 1870, after which Dividend will be paid.

JOHN KERR, Assignee.

Toronto, 23th September, 1870.

Insolvent Act of 1869.

In the matter of H. D. CLARK, an Insolvent.

THE Creditors of the Insolvent are hereby notified to meet at my office, corner of Church and Court streets, in this city, on MONDAY, the TENTH day of OCTOBER, next, at TEN o'clock A.M., for the public examination of the Insolvent, and for ordering the affairs of the estate generally.

JOHN KERR,

Assignee.

Toronto, Sept. 22, 1870.

Notice

IS hereby given that application will be made to the Legislature of Ontario, at its next Session, for an Act to incorporate "The Queen City Fire Insurance Company." Toronto, 29th September, 1870. 7-6t