

The Farmers' Market

WINNIPEG MARKET LETTER

(Office of The Grain Growers' Grain Company Limited, April 9, 1912)

Wheat.—Today is Easter Monday and a holiday on the Winnipeg Grain Exchange, but markets have weakened a little in sympathy with the decline on the American markets, and it would not be surprising if wheat eased off a little, as the market has for some time past showed considerable strength, and a decline is about due, at least in the opinion of many. No definite crop scare has as yet put in its appearance, although with the late spring over the winter wheat belt in the United States, it is quite possible yet to have such a scare. Again, Canadian terminal stocks have decreased very slightly, about 10,000 bushels of wheat in the past week, going to show that while shipments East are fairly heavy for a single track line, the elevators are being kept constantly filled. It is to be noted, however, that stocks of Canadian wheat at Duluth and Superior are getting quite large, and may by the opening of navigation be practically as large as our own Canadian terminals. The world's shipments the past week have been quite heavy, and the strike situation in Great Britain is not entirely satisfactory yet. Both of these are "bear" factors. Navigation can scarcely open before May 1 this year, but indications point to a seasonable seeding and a big average. There will likely be no marked change in wheat until after the opening of navigation, but spreads on tough and off grade wheats are continually widening. Farmers should certainly keep at home at the present time any dry grain which might be rejected for smut or seeds, as spreads in early summer ought to be much easier.

Oats.—The inflation in the May option has continued, resulting in C.W. oats being forced up 3 cents to 4 cents above their relative value when other grades are considered. It is to be noted that C.W. oats unloaded at Duluth or West Superior are worth 44 cents to 5 cents less than if unloaded at Fort William or Port Arthur. By all means, farmers should hold back their C.W. oats for shipment to Canadian terminals, but shipments should be made for May delivery, as it is unlikely that again such fancy prices will prevail. The spread on tough and dried oats is very wide, in fact, only contract oats, that is 1 and 2 C.W.'s, will bring the inflated price. At the same time it must be remembered that the prices of off grades of oats are real good at the present time, and farmers should not hesitate, but market their oats quickly.

Barley.—There is little change in barley in the past week, and the demand has not been good. Flax.—Flax has taken a little advance and is in very good demand. It is safe to say that the market will scarcely pass the \$2.00 mark without a little setback.

It is altogether likely that an embargo on shipments to American terminals will be declared before the end of this month, as the railways are anxious to keep for themselves the long haul to Canadian terminals, and the grain situation at our terminals will be very quickly relieved once navigation opens. Farmers having condemned flax would do well to get it shipped out to Minneapolis on the present tariff.

WINNIPEG FUTURES

Wheat—	Old	New	
April 3	101 1/2	101 1/2	104 1/2
April 4	101 1/2	101 1/2	103
April 5	101 1/2	101 1/2	103 1/2
April 6	101 1/2	101 1/2	103 1/2
April 7	101 1/2	101 1/2	103 1/2
April 8	101 1/2	101 1/2	103 1/2
April 9	101 1/2	101 1/2	103 1/2
Oats—			
April 3	47 1/2	47 1/2	46 1/2
April 4	48 1/2	48 1/2	46 1/2
April 5	49 1/2	49 1/2	46 1/2
April 6	49 1/2	49 1/2	46 1/2
April 7	49 1/2	49 1/2	46 1/2
April 8	49 1/2	49 1/2	46 1/2
April 9	49 1/2	49 1/2	46 1/2
Flax—			
April 3	195	195	
April 4	194	194	
April 5	194 1/2	194 1/2	
April 6	194 1/2	194 1/2	
April 7	194 1/2	194 1/2	
April 8	194 1/2	194 1/2	
April 9	194 1/2	194 1/2	

DULUTH PRICES

Prices Canadian grain in bond at Duluth.

	Wheat	Oats
	1 Nor.	2 Nor.
April 3	98 1/2	95 1/2
April 4	99	96 1/2
April 5	99 1/2	97 1/2
April 6	99 1/2	97 1/2
April 7	100 1/2	97 1/2
April 8	100 1/2	97 1/2
April 9	100 1/2	97 1/2

MINNEAPOLIS CASH SALES

(Sample Market, April 6)

No. 1 Nor. wheat, 44 cars	1.07
No. 1 Nor. wheat, 8 cars	1.07 1/2
No. 1 Nor. wheat, 3 cars	1.07
No. 1 Nor. wheat, 3 cars	1.06
No. 1 Nor. wheat, 3 cars	1.07
No. 1 Nor. wheat, 2 cars, choice	1.01
No. 1 Nor. wheat, 1 car	1.08
No. 2 Nor. wheat, 2 cars	1.05
No. 2 Nor. wheat, 4 cars	1.05
No. 2 Nor. wheat, 9 cars	1.05
No. 2 Nor. wheat, 1 car, velvet	1.06
No. 2 Nor. wheat, 1 car	1.05
No. 2 Nor. wheat, 1 car	1.05 1/2
No. 2 Nor. wheat, 2 cars, velvet	1.07
No. 3 wheat, 1 car	1.02
No. 3 wheat, 3 cars	1.03
No. 3 wheat, 1 car sample, tough, bin burnt	1.01
No. 3 wheat, 1 car, dockage	1.04
No. 3 wheat, 1 car	1.03
No. 3 wheat, 1 car, smutty, velvet	1.05
No. 3 wheat, 1 car	1.03
No. 3 wheat, 1 car, dockage	1.04
No. 4 wheat, 2 cars	1.00
No. 4 wheat, 3 cars	1.01
No. 4 wheat, 1 car	1.00 1/2
No. 4 wheat, 1 car	1.01
Rejected wheat, 1 car	.97
Rejected wheat, 1 car	.95 1/2
Rejected wheat, 1 car, frost	.91
Rejected wheat, 1 car	.91
Rejected wheat, 2 cars	1.00
Rejected wheat, 2 cars	.76
Rejected wheat, 1 car	.99
No grade wheat, 1 car	1.00
No grade wheat, 1 car	.85
No grade wheat, part car	.99 1/2
No grade wheat, 1 car	1.02
No grade wheat, 1 car	1.01 1/2
No grade wheat, 1 car, thin, tough	.98
No grade wheat, 1 car, stack stained, B.B. musty	.83
No grade wheat, 1 car	.98
No grade wheat, 1 car	.96
No. 2 mixed wheat, 1 car	1.04
No. 3 mixed wheat, 1 car	1.03
No. 4 mixed wheat, 1 car, Montana	1.01 1/2
No. 4 yellow corn, 1 car	.74
No. 3 corn, 2 cars	.72
No grade corn, 1 car	.72
No grade corn, 1 car	.70
Sample corn, 1 car	.65
No. 5 white oats, 2 cars	.52 1/2

No. 3 white oats, 1 car, fancy seed	.56
No. 4 white oats, 6 cars	.58
No. 4 white oats, part car	.59 1/2
No. 4 white oats, part car	.57 1/2
No. 4 white oats, 1 car	.58 1/2
No. 4 white oats, 1 car, seedy	.51 1/2
No. 4 white oats, 1 car, choice	.55
No. 3 oats, 2 cars	.51 1/2
No. 3 oats, 1 car	.51
No grade oats, 1 car, very seedy	.49
No grade oats, 1 car	.49 1/2
No grade oats, 1 car	.50
No grade oats, 1 car	.50 1/2
No. 4 barley, 1 car	1.19
No. 4 barley, 1 car	1.18
No. 1 feed barley, 1 car	1.15 1/2
No. 2 feed barley, 1 car	.95
No. 2 feed barley, 1 car	1.05 1/2
No grade barley, part car	.98
No grade barley, 1 car	.96
Sample barley, 1 car	.96
Sample barley, part car	1.12
Sample barley, 1 car	1.00
Sample barley, 1 car, f.o.b.	.93
Sample barley, 1 car	1.22 1/2
Sample barley, 1 car	1.25
Sample barley, 1 car	1.09
No. 1 flax, 1 car, dockage	.2 1/2
No. 1 flax, 3 cars	.2 1/2
No. 1 flax, part car	.2 1/2
No. 1 flax, 2 cars	.2 1/2
No. 1 flax, 350 bu. settlement	.2 1/2
No. 1 flax, 200 bu. to arrive	.2 1/2
No. 1 flax, 300 bu. to arrive	.2 1/2
No. 1 flax, 200 bu. to arrive	.2 1/2
No. 2 flax, 1 car	.2 1/2
No grade flax, part car	.2 1/2
No grade flax, part car	.2 1/2
No grade flax, 1 car	.2 1/2
No grade flax, 2 cars	.2 1/2
No grade flax, 1 car	.2 1/2
Sample flax, sacks	.2 1/2
Sample flax, 108 sacks	.2 1/2
Sample flax, 24 sacks	.2 1/2

WORLD'S SHIPMENTS

The world's shipments for the week were 13,888,000; last week, 11,376,000; and last year, 14,784,000.

	This week	Last week	Last year
American	2,568,000	3,328,000	1,872,000
Russian	1,488,000	1,200,000	3,384,000
Danube	3,488,000	1,824,000	1,128,000
India	888,000	360,000	968,000
Argentina	2,720,000	3,264,000	3,768,000
Australia	2,224,000	1,176,000	3,608,000

Total corn	13,888,000	11,376,000	14,784,000
	4,302,000		2,517,000

CANADIAN VISIBLE

	Wheat	Oats	Barley
Total visible	29,368,594	7,856,097	1,731,988
Last week	29,125,074	7,483,016	1,661,016
Last year	15,174,898	7,260,627	475,169
Pt. William	10,757,305	2,545,394	340,322
Port Arthur	5,485,726	1,499,138	423,657
Depot Harbor		59,273	
Meaford	25,777	4,339	
Midland, Tiffin	467,099	51,100	59,465
Collingwood	10,763		
Goderich	126,190	11,600	
Sarnia, Pt. Ed.	29,235	20,000	
Pt. Colborne	28,140	4,000	
Kingston	13,300	3,052	
Prescott	9,986		
Montreal	15,233	351,948	92,141
Quebec	7,330	39,000	12,038
St. John, N.B.	340,201	24,322	25,771
In vessels Can. harbors	5,334,264	82,000	
At Duluth and Buffalo	6,640,000	3,200,831	778,504

TORONTO LIVE STOCK

Toronto, April 8.—Union stock yards receipts were 46 cars with 929 head of cattle, 18 calves, 12 hogs, 13 sheep and lambs and 26 horses. Market strong and 10 to 15 cents higher all round. Cattle, extra choice heavy steers for butcher or export

\$7 to \$7.53, one lot of ten extra choice cattle selling to a local abattoir for butcher purposes at \$7.40. Good medium to choice butcher loads, \$6.40 to \$7. Mixed light butcher, \$5.50 to \$5.73. Common, \$5.30 to \$5.23; canners, \$4 to \$5. Choice heavy cows, \$5.50 to \$6. An exceptionally good pair of cows, weighing 1,315 pounds, selling at \$6.73. Bulls firm at \$5 to \$5.50. Stockers steady demand at \$5.23 to \$5.73; for good quality extra choice heavy feeders, \$6. Calves, good veal, \$6.50 to \$6.50; hogs, \$6.50 to \$7.50. Sheep and lambs market steady to strong. Choice ewes \$5 to \$6.40; yearlings, \$6 to \$9. Spring lambs, \$5 to \$8. Hog market strong and ten cents higher at \$8.50 to \$8.75 fed and watered. The light run probably helped to stiffen prices, for instead of usual dull holiday trade there was good, brisk demand for butcher cattle. Choice heavy were firm, but not noticeably higher, with exception of one choice team of ten cattle which topped the market at \$7.40. On smaller stuff there were such light offerings of sheep, lambs and hogs that it might be said there was no market, prices being firm and unchanged in the sheep market, but about ten cents higher in hogs.

STOCKS IN TERMINALS

Total wheat in store, Fort William and Port Arthur, on April 3, was 16,243,032, as against 16,293,003 last week, and 10,536,927 last year. Total shipments for the week were 691,719, last year 446,383. Amount of each grade was:

	1912	1911
No. 1 Hard	2,500 30	4,400 10
No. 1 Nor.	282,844 30	1,411,765 30
No. 2 Nor.	1,835,000 00	2,370,916 40
No. 3 Nor.	2,435,803 40	2,370,940 40
No. 4	2,376,564 40	1,450,809 00
No. 5	1,609,839 10	693,800 30
Other grades	7,244,297 00	1,535,060 00
	16,243,032 10	10,536,927 30

Stocks of Oats—	1912	1911
No. 1 White	33,878 12	212,280 19
No. 2 White	844,804 28	3,802,924 16
No. 3 White	377,986 18	484,908 12
Ex. 1 Feed	925,750 10	3,516 20
No. 1 Feed	883,180 27	1,213,380 03
No. 2 Feed	293,008 04	
Others	583,804 03	
	4,044,353 02	5,717,013 10

Barley	1912	1911
Flax	763,980 00	1,888,235 00
	997,579 00	572,908 00

Shipments	Oats	Barley	Flax
1912	450,758	78,139	1,328,437
1911	153,117	15,615	2,193

WINNIPEG AND U.S. PRICES

Closing prices on the principal western markets on Saturday, April 6, were:

Cash Grain	Winnipeg	Minneapolis
1 Nor. wheat	100 1/2	\$1.07 1/2
2 Nor. wheat	97 1/2	1.05 1/2
3 Nor. wheat	95 1/2	1.03 1/2
4 White oats	58 1/2	50 1/2 to 51 1/2
Barley	47 1/2 to 48 1/2	50 1/2 to 51 1/2
Futures		
May wheat	102 1/2	\$1.06
July wheat	103 1/2	1.07 1/2
	Winnipeg	Chicago
Beef Cattle, top	\$6.40	\$6.65
Hogs, top	8.10	8.05
Sheep	8.30	7.80

LIVERPOOL LIVE STOCK

Liverpool, April 8.—John Rogers & Co., Liverpool, cable today that the general condition in the Birkenhead market remains undisturbed, and Saturday's quotations, States and Canadian steers from 14 1/2 to 15 1/2 cents per pound, are unaltered.

TRAINING HORSES

A new book entitled "The Training and Breaking of Horses" by M. W. Harper, a well known expert on the subject has just been published. It consists of 375 pages, handsomely bound and fully illustrated. The book goes very fully into the whole subject of training horses for work, for saddle, for driving and also of training and breaking wild horses. The vices of horses and methods of correcting them, the care of colts, the treatment of injuries and all the best devices for handling vicious horses are fully dealt with. The book is a valuable manual and a mine of useful information to every owner of horses.

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Quotations in Store Fort William and Port Arthur, from April 3 to April 9 inclusive

Date	WHEAT						OATS		BARLEY				FLAX			
	10	20	30	4	5	6	Feed	2 CW	3 CW	3	4	Rej.	Feed	1 NW	1 M	Rej.
Apr.																
3	99½	97	92½	85½	74½	62½	53½	46	39	65	59	47	46	195		
4	100½	97½	93	86	75	62½	54	47	39	65	60	48	47	194		
5																
6	100½	97½	93½	86½	75½	63	54½	48	39	66	61	48	47	192		
7																
8	101½	98½	94½	86½	75½	63½	54½	48	39½	66	61	48	47	193½		
9																

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