

Incorporated 1855
Head Office, Toronto, Can.
 Capital, \$4,000,000
 Reserve Fund, 4,500,000
DIRECTORS
 WILLIAM E. BEATTY, President.
 W. G. GOODERHAM, Vice-President
 Robert Eford D. Coulson
 John Macdonald A. E. Gooderham
 William Stone
 JOSEPH HENDERSON, Asst. Gen'l Manager
 DUNLAN GOUZON, General Manager

THE BANK OF TORONTO

Ontario
 Toronto, (7 offices)
 Allandale
 Aurora
 Barrie
 Berlin
 Bradford
 Brantford
 Brockville
 Burlington
 Cambridge
 Chatham
 Colborne
 Cobourg
 Oshawa
 Orillia
 Peterborough
 Port Hope
 Preston
 St. Catharines
 Simcoe
 Stratford
 Sudbury
 Sarnia
 Welland
 Woodstock

Branches
 Millbrook
 Newmarket
 Oakville
 Oil Springs
 Oshawa
 Parry Harbour
 Parry Sound
 Peterborough
 Port Hope
 Preston
 St. Catharines
 Sarnia

Quebec
 Montreal (3 offices)
 Maisonneuve
 Point St. Charles
 Gaspé
 St. Lambert
 Manitoba
 Cartwright
 Pilot Mound
 Portage la Prairie
 Rosburg
 Swan River
 Winnipeg

Bankers:—London, England—The London City and Midland Bank, Limited.
 New York—National Bank of Commerce. Chicago—First National Bank.
 Collections made on the best terms and remitted for on day of payment

Imperial Bank of Canada.

CAPITAL AUTHORIZED, \$10,000,000.00
 CAPITAL PAID-UP - - - \$ 4,875,000.00
 REST - - - - - \$ 4,875,000.00

DIRECTORS:
 D. R. WILKIE, President.
 HON. ROBERT JAFFRAY, Vice-President.

WM. RAMSAY of Bowland ELIAS ROGERS J. KERR OSBORNE,
 CHARLES LOCKSHUTT. PELEG HOWLAND. WM. WHYTE (Winnipeg)
 CAWTHRA MULLOCK. HON. RICHARD TURNER (Quebec)
 WM. HAMILTON MERRITT, M.D., (St. Catharines.)

HEAD OFFICE, - - TORONTO.
 Branches in Province of Ontario.
 BOLTON, CALEDON EAST, BRANTFORD, COBALT, ESSEX, FERGUS,
 FORT HAMILTON, FORT WILLIAM, INGERSOLL,
 KENORA, LISTOWEL, LONDON, NEW LISKEARD,
 NIAGARA FALLS, NORTH BAY, OTTAWA, PORT
 ARTHUR, PORT COLBORNE, RIDGEWAY,
 SAULT STE. MARIE, ST. CATHARINES, ST.
 THOMAS, TORONTO, WELLAND,
 WOODSTOCK.

Branches in Province of Quebec.
 MONTREAL, QUEBEC.

Branches in Province of Manitoba.
 BRANDON, PORTAGE LA PRAIRIE, WINNIPEG.

Branches in Province of Saskatchewan.
 BALSBRIDGE, BROADVIEW, NORTH BATTLEFORD, PRINCE ALBERT,
 REGINA, ROSTHERN.

Branches in Province of Alberta.
 ATHABASKA, LANDING, BANFF, CALGARY, EDMONTON, STRATH-
 CONA, WETASKIWIN, RED DEER.

Branches in Province of British Columbia.
 ARROWHEAD, CRANBROOK, GOLDEN, NELSON, REVELSTOKE,
 VANCOUVER, VICTORIA.

SAVINGS DEPARTMENT AT ALL BRANCHES.
 Interest allowed on deposits from date of deposit and credited quarterly.

UNION BANK OF CANADA

Dividend No. 84.

Notice is hereby given that a Dividend at the rate of Seven Per Cent., Per Annum, upon the Paid-up Capital Stock of this Institution has been declared for the current quarter, and that the same will be payable at the Bank and its Branches to Shareholders of record of February 15th next, on and after **Monday, the Second Day of March, next.**

By order of the Board,
G. H. BALFOUR,
 General Manager.
 Quebec, Jan. 25th, 1908.

THE COMMERCIAL BANK OF SCOTLAND, Ltd.

Established 1810. Head Office: EDINBURGH.
 Paid-up Capital, £1,000,000
 Reserve Fund, £900,000
 Pension Reserve Fund, £110,000
 ALEX. BOSIE, General Manager. JAS. L. ANDERSON, Secretary

LONDON OFFICE: 62 Lombard Street, E.C.
 AND. WHITLIE, Manager. GEORGE S. COUTTS, Asst. Manager

General Banking Business transacted. Circular Notes, Drafts, and Letters of Credit issued, payable at banking houses in all parts of the world.
 With its 154 Branches located all over Scotland, the bank is in a very favorable position to deal with remittance and all other banking transactions on the best terms.
 The bank undertakes agency business for Colonial and Foreign Banks

THE ROYAL BANK OF CANADA

Incorporated 1869
 CAPITAL, \$3,900,000 RESERVE, \$4,390,000
 Board of Directors
 Thos. E. Kenny, Esq., President. H. S. Holt, Esq., Vice-President.
 Thos. Ritchie, Esq., Wiley Smith, Esq., H. G. Bauld, Esq., Hon. D. Mackeen,
 Jas. Redmond, Esq., F. W. Thompson, Esq., E. L. Pease, Esq., G. R. Crowe, Esq.,
 D. K. Elliott, Esq., W. H. Thorne, Esq.

HEAD OFFICE, MONTREAL.
 E. L. Pease, General Manager; W. B. Torrance, Superintendent of Branches
 C. E. Neill & F. J. Sherman, Assistant General Managers.

BRANCHES—ONTARIO
 Arthur & Kenilworth Cornwall Niagara Falls Centre Peterborough
 Bowmanville Guelph Ottawa South River
 Burks Falls Hanover & Elmwood Ottawa, Bank St. Toronto
 Chippawa Ingersoll & Putnam Ottawa, Market Br. Welland
 Clinton Niagara Falls Pembroke

QUEBEC
 Montreal, St. Cath- Montreal, St. Paul Westmount
 Montreal, West End erine St. West Montreal Annex do. Victoria

NEW BRUNSWICK
 Bathurst Edmundston Newcastle St. John North East
 Dalhousie Fredericton Rexton Sackville
 Dorchester Moncton St. John Woodstock

NOVA SCOTIA
 Amherst Halifax Maitland Sydney
 Antigonish Louisbourg Pictou Truro
 Bridgewater Lunenburg Shubenacadie Weymouth
 Guysboro

PRINCE EDWARD ISLAND
 Charlottetown Summerside Lauder Piumas
 Winnipeg

NEWFOUNDLAND
 St. John's
ALBERTA
 Calgary Edmonton Halbrite Moose Jaw Lipton
 Regina

BRITISH COLUMBIA
 Alberni Nanaimo Rossland Vancouver, Mt. Pleasant.
 Chilliwack Nelson Vancouver Victoria
 Cumberland New Westminster Vancouver Bridge St. Vernon
 Grand Forks North Vancouver Vancouver, Cordova St. Victoria
 Kelowna Port Essington Vancouver, East End
 Ladner Port Moody Vancouver, Granville St.

CUBA
 Camaguey Cienfuegos Havana, Galiano St. Matanzas
 Cardenas Havana Manzanillo Santiago de Cuba San Juan
 Mayari

UNITED STATES, New York, 68 William St.
 Correspondents throughout the World

THE TRADERS BANK OF CANADA

Capital Authorized, \$5,000,000. Capital Paid up, \$4,350,000 Rest, \$2,000,000.

BOARD OF DIRECTORS:
 C. D. Warren, Esq., President. Hon. J. R. Stratton, Vice-President.
 C. Kloefer, Esq., Guelph. W. J. Sheppard, Esq., Waubauskene.
 C. S. Wilcox, Esq., Hamilton. E. F. B. Johnston, Esq., K.C.
 H. S. Strathy, Esq.

HEAD OFFICE: TORONTO
 Stuart Strathy, General Manager.
 N. T. Hillary, Assistant Gen. Man.; Superintendent of Branches.
 J. L. Willis, Auditor to the Board. P. Sherris, Inspector.

BRANCHES: ONTARIO
 Arthur Fort William Orillia Strathroy
 Aylmer Glencoe Otterville Sturgeon Falls
 Ayton Grand Valley Owen Sound Sudbury
 Beeton Guelph Port Hope Tavistock
 Blind River Hamilton Paisley Thamesford
 Bridgeburg Hamilton East Prescott Tilsonburg
 Brownsville Harriston Ripley Toronto
 Burlington Hepworth Ridgetown Avenue Road
 Cargill Ingersoll Rockwood King and Spadina
 Clifford Kincardine Rodney Queen and Broadvie-
 Drayton Kenora St. Marys Yonge and Bloor St.
 Elmira Lakefield Sault Ste Marie Tottenham
 Elora Leamington Sarnia Windsor
 East Toronto Massey Schomberg Winona
 Embro Mount Fore Springfield Woodstock
 Fergus Newcastle Stony Creek Watertown
 Norwich North Bay Stratford Webbwood

ALBERTA
 Calgary Edmonton Stettler
MANITOBA
 Winnipeg West Selkirk
SASKATCHEWAN
 Regina

BANKERS:
 Great Britain—The National Bank of Scotland. New York—The American Exchange
 National Bank. Chicago—First National Bank. Buffalo—Marine National Bank
 Montreal—The Quebec Bank.