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**THE CANADA SUGAR
REFINING CO. Limited,**
MONTREAL**DEBENTURES
DEALT
—IN—****G. A. STIMSON & COMPANY,**
Investment Brokers,
24-26 King Street West, TORONTO, Canada.**R. A. RUTTAN,**
(SUCCESSOR TO J. F. RUTTAN)
Established 1880.**REAL ESTATE,
INVESTMENTS,
INSURANCE.****PORT ARTHUR & PORT WILLIAM.**
Post Office address, — Port Arthur, Ont.**Mercantile Summary.**

The C.P.R. has awarded a contract for double-tracking the main line between Fort William and Winnipeg to Messrs. Foley Bros., of Minneapolis. The distance is over 400 miles, and the work is to be finished within three years.

It is said the Grand Trunk Railway Company intend to build a spur line on the west side of the Welland Canal to reach the 2,000,000 bushel elevator at Port Colborne, now being built by the Government.

The Grand Trunk Railway Company is erecting a forty-stall round-house at Turcot. The new engine house is being built to relieve the round-houses at Point St. Charles, and also as a part of a scheme to construct large classification yards at Turcot.

The Quebec Transportation Company propose to put on a semi-weekly service between Quebec and Liverpool, and ask the Quebec Harbor Commission for freedom from port dues and wharfage for ten years. The latter have made counter propositions which are still in abeyance.

The American Bank Note Company, Ottawa, is opening a branch office in Toronto, with Mr. P. B. Toller as manager. In addition to doing work for the Dominion Government the company make bank notes for the chartered banks of Canada, with special safeguards against counterfeiting, as well as bonds, stock certificates and securities of all kinds.

The Chilliwack, B.C., Power and Light Company, Limited, held their first annual meeting last week and elected officers as follows: President, Mr. George R. Ashwell, Chilliwack, B.C.; first vice-president, Mr. H. W. Vanderhoof, Sumas, Wash.; second vice-president, Mr. E. C. Rose, Rossland, B.C.; treasurer, Mr. W. L. Macken, Chilliwack, B.C.; secretary and general manager, Mr. J. Burt Morgan, Chilliwack, B.C.

The Spider Lake Mining Company, Windsor, Ont., capital, \$1,000,000, has been incorporated, H. D. Keefer and A. H. Rohey, are interested.

BRITISH TRADE.

The returns of the British Board of Trade for the total foreign commerce of the United Kingdom during the first half of 1905, show that there has been remarkable activity in the export trade in almost every branch. Even under food and drink we find an increased export of nearly £800,000. Under raw materials there is a net decrease in exports of £472,000, attributable to a decrease in exports of coal of £715,000. When we turn to exports of manufactured articles we find general increase almost everywhere. Apparel, ships, and manufactures of wood and timber are the only three items not showing increase. Exports of iron and

THE UNITED STATES FIDELITY AND GUARANTY Co.



Issues all kinds of SURETY BONDS on shortest notice at reasonable rates.
HEAD OFFICE FOR CANADA:
6 GOLDBORNE ST., TORONTO.
A. E. KIRKPATRICK, MANAGER

WE WILL BOND YOU

**Tenders for Debentures of
the Moose Jaw, N.W.T.
SCHOOL DISTRICT.**

Sealed tenders will be received by the undersigned up to 18k. (6.00 p.m.) on 1st August, 1905, for the purchase of Fifty-five Thousand Dollars (\$55,000) of Debentures of the Moose Jaw Public School District No. 1, N.W.T., as authorized by the Department of Education, payable to the bearer in thirty equal consecutive annual instalments.

Debentures are in denominations of One Thousand Dollars (\$1,000) each, and bear interest at five per cent. per annum.

HAROLD JAGGER,
Secretary-Treasurer,

Moose Jaw, N.W.T.

**Debentures
For Sale.**

The undersigned is prepared to receive offers for the purchase of debentures of the under-mentioned Drainage Districts and of the Central Judicial District, all in the Province of Manitoba. The debentures of the Drainage Districts are guaranteed by the Province and issued under the provisions of "The Land Drainage Act." All the debentures are to be in denominations of \$1,000 each and payable at the dates and times set forth below, and bear interest at the rate of four per centum per annum, payable half-yearly at the Union Bank of Canada, Montreal.

Drainage District No. 3.... \$ 10,455 00
" " No 14... 100,632.00
Central Judicial District.... 25,000.00

The Debentures of the Drainage Districts will be dated September 1st, 1905, those of Drainage District No. 3 maturing September 1st, 1930, and of Drainage District No. 14, September 1st, 1935. The debentures of the Central Judicial District mature on the 1st day of January, 1924.

All offers must be addressed to the undersigned marked "Tenders for Debentures" and must reach this office not later than Saturday, the 26th day of August, 1905.

Delivery and payment of debentures to be made in Winnipeg.

J. H. AGNEW,
Provincial Treasurer.

Provincial Treasurer's Office,
Winnipeg, July 19th, 1905.

steel have increased by nearly £1,000,000; of other metals by £500,000; of cutlery, hardware, etc., by £80,000; of telegraph cables and apparatus by £160,000; and of machinery by £700,000. Under textiles we find an in-

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