

# IMPERIAL BANK OF CANADA

HEAD OFFICE, TORONTO

Capital Paid up, \$7,000,000

Reserve Fund, \$7,000,000

PELEG HOWLAND,  
President

E. HAY  
General Manager

DRAFTS, Money Orders and Letters of Credit issued available throughout the World.

Dealers in Government and Municipal Securities.

Dealers in Foreign and Domestic Exchange.

Savings Department at all Branches.

Interest Credited Half-Yearly at Current Rates.

GENERAL BANKING BUSINESS TRANSACTED

# THE DOMINION BANK

SIR EDMUND B. OSLER M.P., President  
W. D. MATTHEWS, Vice-president

C. A. BOGERT, General Manager

## Trust Funds Should Be Deposited

In a Savings Account in The Dominion Bank. Such funds are safely protected, and earn interest at highest current rates.

When payments are made, particulars of each transaction may be noted on the cheque issued, which in turn becomes a receipt or voucher when cancelled by the bank.

# THE HOME BANK OF CANADA

ORIGINAL  
CHARTER  
1854

Head Office, Toronto. James Mason,  
General Manager

Branches and Connections Throughout  
Canada.

## MONTREAL OFFICES

Main Office, Transportation Bldg., St. James St.  
Bonaventure Branch, 523 St. James St.  
Hochelaga Branch, Cr. Cuvillier and Ontario Sts.  
Mt. Royal Branch, Cr. Mt. Royal and Papineau Ave.

# THE BANK OF OTTAWA

ESTABLISHED 1874

HEAD OFFICE: - OTTAWA, CANADA.

Capital Paid Up - \$ 4,000,000  
Ret and Undivided Profits - 4,996,304  
Total Assets over - 55,000,000

## Board of Directors:

HON. GEORGE BRYSON, President  
JOHN B. FRASER, Vice-President  
SIR HENRY N. BATE DENIS MURPHY  
RUSSELL BLACKBURN HON. SIR GEORGE H.  
SIR HENRY K. EGAN PERLEY  
DAVID MACLAREN E. C. WHITNEY  
GEORGE BURN, General Manager.  
D. M. FINNIE, Asst. General Manager.  
W. DUTHIE, Chief Inspector.

## DOMINION BANK REPORT.

The Dominion Bank reports profits for the fiscal year ended December 31, 1915, of \$870,966, which compare with \$925,364 last year. The bank, in its statement, shows its profits, after making due provision for bad debts and then deducting the Dominion Government war tax of \$43,618, and the taxes paid to Provincial Government amounting to \$22,225, which leaves net profits of \$805,123. This is equal to 13.40 per cent of the capital.

The bank paid a dividend of 12 per cent, but withheld the accustomed bonus of 2 per cent.

Out of total assets of \$87,475,000 the Dominion Bank has \$32,660,000, or 44.19 per cent of its liabilities to the public in liquid form. Its position in this regard compares with a proportion of 40.84 per cent last year. Of its assets slightly less than \$20,000,000, or 26.98 per cent of the liabilities to the public are in cash or balances immediately due from other banks. In this regard also the bank has improved its position since last year, when this proportion was 22.94 per cent.

Deposits of both classes showed a uniform increase of some \$4,000,000, non-interest-bearing deposits increasing from \$8,597,000 to \$12,604,000, and interest bearing from \$49,169,000 to \$53,361,000. The current loans show practically no change, being \$47,543,000, as against \$47,196,000 last year.

## PROVINCIAL BANK.

In its annual statement for the fiscal year ended December 31, 1915, the Provincial Bank of Canada makes the third in line of the banks reporting increased profits for the year, the others having been the Royal Bank of Canada and the Bank of Nova Scotia.

The net profits reported in the statement just issued are \$196,355, compared with \$194,214 in 1914. This represents 19.6 per cent on the paid-up capital of the bank and nearly 12 per cent on capital and reserve fund combined.

The president of the bank is Mr. H. Laporte, and the vice-president and general manager is Mr. T. Bienvenu.

## THE HANDBOOK OF SECURITIES

The January 1916 issue of the "Hand Book of Securities," compiled by the publishers of the "Commercial and Financial Chronicle," is now ready. The book contains 192 pages, and gives very full information concerning the various railroads and the leading industrials whose securities are dealt in on the New York, Boston, Philadelphia, Chicago and Pittsburgh exchanges. It shows their earnings, dividends, etc., for a series of years, present fixed charges, and the amount of the different issues of bonds outstanding, the rates of interest, etc. There is also given the monthly range of stocks and bonds to Jan. 1, 1916, together with a yearly range for four years. Price, one dollar, or to "Chronicle" subscribers 75 cents. Copies may also be had at the "Chronicle" office, 39 S. La Salle St., Chicago, or from Edwards & Smith, 1, Drapers' Gardens, London.

## BRITAIN'S SAVINGS.

London Statist declares British savings last year increased 50 per cent; colonies are nearer self-financing, government having loaned them but \$117,000,000 on securities last year, against nearly \$500,000,000 in 1913. Her foreign loans have shrunk from \$523,000,000 in 1910 to \$257,000,000 last year. Buying of American securities, usually about \$150,000,000, has reversed, about \$2,000,000,000 being sold back. Canada always dependent financially on London, has had to borrow about \$100,000,000 in United States.

## FRENCH FINANCING.

Minister of Finance Ribot of France says that total subscription to the 5 per cent loan was 15,130,000,000 francs, at the par value, and 13,314,000,000 francs at the issue price. Deducting 71,000,000 francs saved by those who paid their subscriptions in full, actual subscriptions to the loan equalled \$2,546,700,000, of which \$1,224,600,000 is new money. Huge monthly cost of the war is expected soon to require the issue of national defence bonds again.

## ALLIES TO BUY ROUMANIAN GRAIN?

Despatch from Bucharest says English syndicate closed deal to purchase 80,000 cars of Roumanian grain, paying \$50,000,000 in gold. Entire Roumanian grain supplies will be purchased by the allies.

... THE ...

# Molson's BANK

Incorporated - - 1855

Paid-up Capital : : : \$4,000,000

Reserve Fund : : : \$4,600,000

HEAD OFFICE : MONTREAL

96 Branches  
Throughout  
Canada

Incorporated 1832

# THE Bank of Nova Scotia

Capital Paid Up \$ 6,500,000

Reserve Fund - 12,000,000

Total Assets Over 100,000,000

Branches in all the principal  
Canadian Cities and Towns;  
throughout the Islands of New-  
foundland, Jamaica, Cuba and  
Porto Rico, and in the Cities of  
New York, Chicago and Boston.

EVERY DESCRIPTION  
OF BANKING BUSI-  
NESS TRANSACTED