

NEWS OF WORLD TOLD IN BRIEF

U. S. Government Refuses Discussion and Germany will Deliver Unsatisfactory Note

VIENNA ADMITS REVERSE

Withdraw Before Superior Forces—British Submarine Sunk German Warship—Germany Losses Sayville Wireless Station to U. S. Navy Department.

The United States Government will not engage in any discussion or negotiation with Germany regarding the character of the forthcoming reply to the last American note on submarine warfare. Ambassador Gerard, at Berlin, has been informed that such is the President's decision, and that the ambassador is to make no comment on the tentative draft given him by the German Foreign Office. If asked for an expression, he is to say that the United States will await a formal reply before discussing the question further. The outline of the German note, as cabled by Ambassador Gerard, is known to be far from satisfactory to officials, but is to be delivered almost immediately.

Interest in land battles continues to centre in southern Poland, where the Russians, strongly reinforced with both men and guns, and with their railways and the fortresses of Ivangorod and Brest-Litovsk, to draw upon, have held up the Austro-German attempt to outflank Warsaw from the southwest. The Austrians last night made the admission that before superior Russian forces they have withdrawn to the hills to the north of Krasnik. Further heavy fighting must occur in this region, but the Russian military writers express confidence that now any effort of the German allies to deliver a lightning blow has been discounted and that the Grand Duke's army will be able to hold its positions and probably drive the invaders back.

The British Admiralty last night stated that it was officially announced at Petrograd that the submarine which sank a German warship on July 2 in the Baltic was a British boat.

American naval officers have taken charge of the powerful wireless plant of the Atlantic communication company at Sayville, Long Island, which will be operated by the Government until the close of the European war to insure against violations of neutrality. This is one of the two stations in the United States maintaining direct communication with Germany; the other at Tuckerton, N. J., has been under control of the Navy Department since last fall.

Sir Cecil Spring-Rice, the British ambassador, has formally applied to the State Department for a definition of the American Government's view as to whether English patriotic societies or other unofficial agencies violate neutrality laws in sending subjects of Great Britain from the United States to volunteer in the British army. Conferences between the departments of state and justice will be held before an answer is given to this question, from which a serious diplomatic controversy may develop.

Turkey is striving to prevent the withdrawal of Italian consuls in Turkey and a possible rupture with Italy. It is said unofficially in Rome that Turkey is especially loth to break with Italy, as the Turkish ambassador at Rome would be in a position to reach the Entente Powers in case the Sultan's Government finds it advisable to sue for a separate peace.

General H. J. E. Gouraud, commander of the French expeditionary forces in the Dardanelles, who was wounded recently in the operations on the Gallipoli Peninsula, has had his arm amputated on the voyage to France. General Gouraud is suffering from fractures of the right thigh and the left leg, but is reported as "doing well."

AMERICANS IN LONDON.

London, July 9.—The stock markets were generally quiet and firm. Consols 65; War loan, 93 9/16.

	1 p.m.	Equiv.	Chgs.
Amal. Copper	75 1/2	72	off 1/2
Atchafson	102	95 1/2	off 1/2
C. P. R.	149 1/2	142 1/2	up 1 1/2
Erie	26	24 1/2	off 1/2
M. K. and T.	6 1/2	6 1/2	off 1/2
Southern Pacific	58 1/2	54 1/2	off 1/2
Southern Ry.	14	13 1/2	off 1/2
Union Pacific	129 1/2	123 1/2	off 1/2
U. S. Steel	61	58 1/2	off 1/2
Demand Sterling	4.77		

HEMP SITUATION UNCHANGED.

New York, July 9.—The situation in the local market for hemp was unchanged, there being still a lack of interest reported on the part of the manufacturers. The Manila cables note a firm tendency to that market with a good demand.

Quotations are nominally repeated on the basis of 9 1/2 cent for fair current shipment. Sisal is dull and nominal at 6 to 6 1/2 cent.

STEADY MOVEMENT IN TEA.

New York, July 9.—It was stated in the trade that although the tea market presented nothing sensational in the way of business there was a steady movement for actual needs of the country which made up a very fair aggregate for this time of the year.

It is simply a case of replenishing supplies but with prices high, naturally the distributors are not prone to anticipate the future to any marked extent. They figure that it is better policy to pursue a hand-to-mouth policy, even though the trend continues upward.

PERSONAL.

THE REV. M. O. SMITH, M.A., WILL ADVISE with fathers concerning the instruction and education of their sons. No. 544 Sherbrooke St. West. Or telephone Main 3071, and ask for Mr. Kay.



CLEANED FROM MANY SOURCES

Judge Gary predicts a sudden end of the war.

Munition Ministers of the Allies hold conference in Paris.

Harvesting of the wheat crop in Washington is under way.

Italy will need 15,000 tons of steel within the next few months.

Republic Rubber Co. of Youngstown, O., took an order for \$500,000 solid rubber tires.

With a total subscription of about \$526,000,000, the second Austrian war loan closed.

Average price of 12 industrials \$8.34, off 0.28; 20 railways, \$9.48, off 1.03.

Russians have checked the Austrian attempt to outflank Warsaw from southwest.

Austro-Hungarian loan subscriptions \$900,000,000 instead of \$520,000,000, as reported.

The Austrians have been forced to retire in the face of a heavy Russian reinforcement.

4,500 Chicago structural iron workers resumed work Tuesday after a six weeks' strike.

Hendee Manufacturing Co. sold 3,000 motorcycles for war purposes, value of which is about \$600,000.

England is losing \$1,000,000 weekly in shipping as result of German submarine blockade.

The Germans recaptured part of the trenches at Souchez, previously lost to the French.

It is said that France is arranging another credit of \$20,000,000 with the Morgan Syndicate.

The Bank of England released £200,000 gold for miscellaneous purposes, and £120,000 for Egypt.

The situation at Cape Haitien is quiet and greatly improved. The battleship Washington will remain there.

Stanley J. Quinn, of Brooklyn, was appointed assistant corporation counsel in New York. The job pays \$2,500.

The special train which is taking the Liberty Bell on its journey to the Panama-Pacific Exposition left Pittsburgh.

A government decree promulgated in Paris forbids the exportation of a number of chemicals used in explosives.

Mr. Wright stated that present rate of return on property devoted to passenger service does not amount to 3 per cent.

Fire loss in Massachusetts in year ended May, 1915, was \$26,194,270. In Boston the loss in the same period was \$3,044,621.

After having been delayed by the hazing and cribbing inquiries, the summer cruise of the Annapolis midshipmen was started.

Three leading German oil importing companies have agreed with the government to sell no kerosene to private purchasers before Sept. 1.

Germany is said to be launching two submarines a week of largest type, 300 feet long, with armed upper decks and demountable rapid fire guns.

The Bank of France is receiving large deposits of gold turned in to be exchanged for notes to strengthen the Bank's reserve of the precious metal.

It was said that war orders to value of \$500,000,000 have been placed through J. P. Morgan & Co. to date, \$400,000,000 of which is for account of Great Britain.

Reported that Standard Oil interests will extend operations through recently incorporated Standard Transportation Company.

Amalgamated Copper stockholders on August 30 will get one share of new Anaconda stock and \$3 cash for each share of Amalgamated.

Secret service guard at office of Morgan & Co. has been increased by several detectives to guard against cranks or anarchists attacking partners of the firm or building.

London cable to New York American says that general revision of minimum prices on the London Stock Exchange is probable after war loan allotment has been completed.

For the more exclusive trade, whippersnaws are selling steadily for fall, and some of the larger jobbers and cutters up are reported to be placing substantial orders for spring 1916.

Lackawanna Steel Co. closed contract with French interests for 25,000 tons of shrapnel steel. Total shrapnel steel orders taken by Lackawanna Steel Co. are close to 100,000 tons.

Under powers conferred by defence of the realm act, British government has decided to take over control of sale of intoxicating liquors in many districts where war material is being handled.

Plan to assist International Correspondence Schools London despatch says that recently Germany has been seeking to discount treasury bills with poor results. In one instance notes were discounted by a New York firm at ruinous figure of 36 p.c.

Japan Mail Steamship Co. subsidized by the Japanese government, has decided to establish direct passenger and freight service between New York, Yokohama, Kobe, and Vladivostok, by way of Panama Canal and will put on eight new steamers.

LONDON WOOL AUCTION.

London, July 9.—A brisk demand continued throughout the wool auction here yesterday, for good wools at steady prices. Lower sorts were irregular and frequently withdrawn. Russia and the home trade competed spiritedly for secured combings. New Zealand wools touched 2s. 5 1/2d. The offerings numbered 8,400 bales.

PARIS WHEAT.

Paris, July 9.—Spot wheat unchanged. Spot 1.87 1/2 c.

Heard Around the Ticker

Tooke Brothers, Limited, whose financial statement has just been made public, was incorporated in 1911. The company has a capital stock of \$1,250,000 of 7 per cent. cumulative preferred stock, of which \$995,000 is outstanding and \$1,250,000 common stock, of which \$650,000 is outstanding. The dividends on the preferred stock were deferred last year, the last dividend of 1 1/2 per cent. being paid on June 15th, 1914. The following shows the high and low of the stock on the Montreal Exchange during recent years:

	1911.	1912.	1913.	1914.
Pfd. Com. Pfd. Com. Pfd. Com. Pfd. Com.				
High	90	40	32	64
Low	87	37	27	35

The profits for the past few years follow:

	1912-13	1913-14	1914-15
	\$98,840	\$45,614	\$28,306

The following are the directors of the company: B. Tooke, president; W. A. Tooke, vice-president; W. A. Brophy, managing director; W. S. Barker, secretary-treasurer; directors, A. J. Brown, K.C.; W. S. Barker, M. A. Dawson, A. B. Edgar, W. F. Heney and F. C. Wolever.

On the last day, Monday, of the celebration of the "Safe and Sound Fourth," there were 176 persons injured in New York.

In the House of Lords, Lord Middleton said that, assuming peace comes by March 31, 1916, total amount of national debt incurred by that date would reach \$4,400,000,000. If taxation continued as at present, there would be a deficit of \$70,000,000 a year in interest alone to make up in time of peace.

Brazil imported \$28,313,000 worth of goods during the first three months of 1915, as compared with \$90,315,000 for the corresponding three months in 1914. Exports compared as follows: \$68,949,000 for 1915 and \$77,268,000 in 1914. Coffee constitutes over two-thirds of the exports with \$45,200,000. Rubber comes next with \$10,400,000.

Michigan July crop report estimates wheat crop at nearly 14,000,000 bushels, the same as last year, yield per acre 17.68, against 19.25 last year; corn condition 71, against 92 for last year.

The Evening Post states that three trans-Atlantic liners, sailing from this port in May, were found to have unexploded bombs on board when they reached Europe. All were liners that made Havre, France.

According to Mayor "Tommy" Church, of Toronto, the railroads are going to commence building Toronto's long promised Union Station before the 1st of August. He also states that it is to be a viaduct and that the railroads are not going to be allowed to palm off bridges on the city. No doubt Torontonians will be glad to share in their Mayor's optimism as the site for the new Union Station has been left standing there for nearly a dozen years.

Canada possesses 2,200 moving picture theatres which attract a daily attendance of about 500,000 people. About 95 per cent. of the film shown in Canada come from the United States. The "Movies" apparently are here to stay.

Potato shipments over Bangor & Aroostook for the past season totalled 22,257 carloads or about 16,270,000 bushels, compared with 26,895 carloads or 18,826,000 bushels in 1913-14 season.

There must be money in baking powder. The estate of William Ziegler, baking powder manufacturer, shows funds on hand amounting to \$11,835,000, of which \$10,000,000 is invested in stocks and bonds.

It would seem as if our friends and allies, the Doukhobors, had at last become civilized. The Christian Community of Universal Brotherhood, a Doukhobor sect, has been awarded the contract for the building of nine elevators in various Alberta towns. This is certainly an advance on their old method of walking around in the garb nature started them off in life with. They came to Canada from Southern Russia about a dozen years ago.

Colt Patent Firearms Manufacturing Co. decided to double its plant at Hartford, Conn., to fill the huge war orders for machine guns. One of the factories to be so utilized has not been used for firearm manufacture since close of the Civil War.

Some sad news has just reached Canada in a recent cable despatch. The cable in question states that the output of Scotch whiskey for the season just closed is one million gallons below normal, while the price has advanced from fifty to seventy-five per cent. A few days ago the Kentucky distiller decided to curtail the output of whiskey from that State. It looks like a "dry" time.

THE FITCH BOND BOOK

The 1915 edition of the Fitch Bond Book, published by the Fitch Publishing Company of 47 Broad Street, New York City, has just been issued. It contains the descriptions of 4,500 bonds which have an open public market. It also gives an eight year range of prices of all bonds listed on the New York Stock Exchange, and a seven year range of 1,800 other bonds not listed on the New York Exchange. Descriptions of the principal railroad systems with details of property, corporate history, bonded debts, amount of stock issues, earnings, maps, etc., etc., also appear.

In fact, there is nothing that a bond dealer, banker or wide-awake broker should know that is not contained in the Fitch Bond Book. It is an indispensable publication, and should be in the hands of every business man who wishes to have at his finger tips the latest information regarding the bonds traded in in the neighboring Republic.

BOSTON WOOL ACTIVE.

Boston, July 9.—Fairly active buying of wool was noted in this market during the past week.

It is estimated that sales of 5,235,000 pounds took place, most of which was of Australian and Cape wools. The foreign wools are practically the only kind obtainable, although some of the territories on the new clip have been coming in. These have been pretty well assorted.

Practically all of the wool taken now is by the worsted manufacturers. The wool goods market seems to be improving. Quite a little buying has been done. The women's wear market is decidedly quiet, but it is predicted that there will be a successful season. There has been considerable buying of light weight fabrics which will undoubtedly be used in this market.

NEW YORK PRESS COMMENT

SUN.—After a depressed opening yesterday without much activity the stock market rallied and then encountered offerings sufficient to overtax absorptive capacity. During most of the day quoted values fluctuated irregularly until the last hour, when a speculative effort was directed against the softer looking portions of the list. Prices declined rather sharply in numerous directions and pressure increased toward the close, which was decidedly heavy. Averages were not carried materially lower for the day, but there was a fairly extensive assortment of substantial losses.

There was an apparent increase of foreign, presumably British, selling of bonds and it can hardly be doubted that the persistent foreign realizing on our securities, which has been going on since the promulgation of the new British war loan, has been partly responsible for the reactionary movement in stocks for the last ten days.

TIMES.—A good deal less stock was sold yesterday than on the previous day, but the course of prices on the Stock Exchange was still downward. A continuance of foreign liquidation, particularly in the bond market had something to do with this, but even more effect was exerted by the new phase assumed by the situation between Germany and the United States in respect to the former's reply to our second note on the sinking of the Lusitania. This matter was coupled in the minds of traders yesterday with the suggestion of harm to the Adriatic and by the news of a fire aboard an important cargo ship which may have been caused intentionally.

BOSTON STOCK PRICES.

Boston, July 9.—11 a.m. prices:—	
American Zinc	58 1/2
Aloues	54
Arizona Commercial	7 1/2
Boston Elevated	73 bid.
B. and M.	25 off 4
Butte and Superior	70 1/2 up 1/4
Calumet and Arizona	62 1/2
Calumet and Hecla	50
Copper Range	63 1/2 off 1/4
Franklin	9 1/2 off 1/4
Granby	88 off 1/2
Island Creek	48 1/2
Royale	27
Lake	13 1/2
Mohawk	73 ex-div. up 1
Mass Gas	88
North Butte	31
Old Colony	33 1/2
Old Dominion	53
Osceola	85
Shannon	8 1/2 off 1/4
Superior	26 1/2
Fruit	124 1/2 up 1/4
Smelt	40 off 1/2
Wolverine	61 up 1/4

LIVERPOOL COTTON.

Liverpool, July 9.—Cotton futures opened easier, off 5 1/2 to 9 points. At 12.30 p.m. market barely steady.

	Close.	Due.	Open.
July-Aug.	5.08 1/2	4.88 1/2	5.02 1/2
Oct.-Nov.	5.30 1/2	5.20	5.25
Jan.-Feb.	5.47	5.37 1/2	5.38
May-June	5.57		5.51 1/2

At 12.30 p.m. there was a fair demand for spot. Prices steady, with middlings at 5.17d; sales 8,000 bales; receipts 6,000 bales.

Spot prices at 12.45 p.m. were: American middlings, fair, 6.03d good, middlings, 5.47d; middlings, 5.17d; low middlings, 4.71d; good ordinary, 4.31d; ordinary, 4.01d.

Liverpool, July 9.—2 p.m.—Cotton futures steady, 5 to 9 points off. Sales, 8,000 bales, including 7,400 American; July-Aug. 5.07; Oct.-Nov. 5.25 1/2; Jan.-Feb. 5.38; May-June 5.51 1/2.

WILL OPERATE MILL.

Sharon, July 9.—The S. S. Mill of the Carnegie Steel Company at Farrell, will run in full next Tuesday. It has been idle for some time.

Starting of the mill will place the entire Farrell works in operation, with the exception of one blast furnace, and it is expected it will blow in next week.

HAPPENINGS IN THE WORLD OF SPORT

St. Thomas Beat London in First Game of Series by 3 to 0

CHARITY CUP COMPETITION

The Semi-Finals in This Competition Take Place Tomorrow and Consist of No Less Than Thirteen Matches—Grand Trunk Meet Lachine.

St. Thomas yesterday won the first game of the series from London by the score of 3 to 0. Howich, the St. Thomas spitball pitcher, played splendidly throughout.

Although Hamilton was outlasted yesterday by 9 to 8 they bunched their hits with the Brants and won by a score of 3 to 2. Barger, Brantford's new first baseman, had two hits in four times up.

Guelph divided a double-header yesterday with Ottawa, winning the first which went 14 innings, by 1 to 0, and losing the second to the Senators by 6 to 1.

Although their best players are away at the Niagara-on-the-Lake tournament, the Westmount Lawn Bowling Club was able to muster four rinks strong enough to make a clean sweep of their M. A. A. Trophy match with St. Lambert last night by a total majority of 47 shots. The players from the Kensington avenue club were 26 shots up, at home, while on the South Shore greens they had a margin of 21 shots, every skip being successful. The closest game was that between T. deG. Stewart, of the Westmounters, and T. McCallum, of St. Lambert, at the latter club the visiting skip having a majority of seven shots. This was the second defeat in two nights for the South Shore Club and they are practically eliminated from this competition.

Through the victory of both of their visiting skips the M. A. A. Lawn Bowling Club scored a 15 shot victory over the Montreal West players, in an M. A. A. trophy match played last night. The Montreal West skips broke even on the Peel street greens, one winning and the other losing, they having a total margin away from home of 4 shots.

The Lachine Rowing Club are to give a benefit dance at the club house to-night in aid of the Red Cross Fund. Members are requested to make every effort to make the function a success.

The team to represent the Lachine Cricket Club in their "B" Division match against C. P. R. to-morrow afternoon will be chosen from the following: F. Smith, captain; R. Gregory, W. H. Parkinson, O. S. Freck, T. C. Wilson, W. L. Sidle, A. T. Perrin, C. Wilson, G. Horsfall, J. Cosh, A. Cosh, G. Clark, T. Tapping, W. Linford, C. Linford and W. Clarkson.

The playing of the semi-finals in the Charity Cup competition feature to-morrow's soccer programme, which consists of no less than nineteen matches. In this competition for the magnificent trophy donated by Mr. J. H. Wilson, the Grand Trunks are billed to meet Lachine on the Sons of England grounds, which are situated on Wellington street at the top of Charlevoix street, while the M. A. A. squad will oppose Invictas on the C. P. R. grounds, opposite the Angus shops. The latter game will undoubtedly be the big feature. Both teams are strong and well balanced, and given fine weather, a big crowd of soccer fans will be on hand to see the two teams battle for the right to enter the final.

LIVERPOOL CASH WHEAT.

Liverpool, July 9.—Cash wheat easy 1/2 up to 1d off. No. 1 northern spring 11s 1d; Rosafé, 11s 5d.

Corn strong 1d up. American mixed 8s 2d; Flax new, 6s 11d.

Oats 1/2d up, white clipped 4s 5d.

Greatest Flag Pole in the British Empire



THE flagpole reproduced here is the greatest in the British Empire. The stick is being shipped over the Canadian Pacific for the famous Gordon Parks Lake, 65 miles from Vancouver on the mainland coast, and is a fair sample of the delightful forests of the British Columbia. The tree was originally 225 feet long, with a diameter of 66 inches at the butt and 11 inches at the top, but owing to a knot near the top it was reduced to 215 feet. After cutting, the pole was hauled out of the woods and loaded on a being dressed. This pole was cut and delivered to the British Columbia Government by Messrs. Brooks, Scanlon & O'Brien Co., Ltd., Vancouver, at actual cost. To-day the second longest flag pole stands in the square at Vancouver opposite the C. P. R. Hotel Vancouver, and is 208 feet long, and was presented to the British Columbia Government.

WEATHER:

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