CT OF PARLIAMENT - - \$16,000,000.00

- - - 1,232,669.42 MONTREAL.

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LIAMS-TAYLOR, Assistant General

Columbia Branches Quebec Branches orth West Branches aritime Provs. and Nfd. ant Cities & Towns the Dominion of

NDLAND: g, Grand Falls RITAIN: e Street, E.C., Cassels, Manager Waterloo Place, Pall

D STATES: Agents, 64 Wall St.

Spokane

BANK

NADA

that a dividend at

ck of the UNION een declared for the ne same will be pay-

in the City of Win-n and after Tuesday,

shareholders of re

ess on the fifteenth

be closed from the

15, both days inclu-

BALFOUR.

DISLIKED.

d one single human inn his ever active mouth

United States mourns

most of his time de-

y now in the face of

phase of international se for colossal murder

e leader of those who

the crews of the sub-

premeditatedly com-

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belligerents the Bri

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the French, it is no-has been overwhelm-undreds of thousands appalling martyrdems

e organization to cope

ross a vivid reminder ong Kensington High

ed Belgian soldiers

ns, one an arm, and

IERCE--- the

IMERCE

d Province

NDED.

ew York Herald.

RED CROSS

ondon News.)

General Manager

passenger steamers as reported a const important one, and would probably lead to a solition of the difficulty with this country.

Westinghouse advanced 1% to 88%, but soon after dropped back to about 87%. It was reported a contract for which the company had been negotiating covering manufacture of 1,000,000 rifles, making 2,000,000 rifles in all, was definitely closed a couple of days ago.

The weather report showing rain all over the winter wheat belt particularly heavy in Kansas, was encouraging, and it was contended that benefit from the moisture would counteract the effect of damage.

Missouri Pacific sold at 10% off 1%

VOL XXX No. 14

New York, May 19.— Decline in Missouri Pacific to 1014 caused temporary recession in the general list in the last half of the first hour, but at 11 o'clock stocks in general had again become firm, although the volume of trading was light.

Butte and Superior was strong, advancing 21/2 points to 65¼. The advance in the price of spelter is producing an important effect upon the company's earnings, and it is rumored the regular dividend will be supplemented by an extra distribution at he next payment.

There is a revival of interest in the probability of British loan in this market in order to facilitate

New York, May 19 .- Two causes combined to impart increased strength to the market towards the end of the second hour and at noon the tone was good, hough trading was still small. The moderate increase of strength was due in part to the belief that the rupture of the diplomatic relations between Italy and the Teutonic nations was imminent, and partly to ouncement that the German reply to the United States note would be delayed from which it was inferred that the modifications would be made ince the feelers thrown out must have brought home to the German mind a conviction that the United States Government is determined to obtain protection for the lives of its citizens at sea.

New York, May 19.- During the early afternoon he market was practically at a standstill, and price changes were negligible except in one or two stocks.

Pressed Steel Car was strong on prospect of better earnings due to war orders, the contract for is obtained from the Pennsylvania and the probability of increased buying of equipment by rail-

roads in the near future.

The weekly weather report issued by the government was highly encouraging, as it described con-ditions for corn planting in the leading states as ideal, spoke of the effect of good rains in the spring wheat section, relieving the drought in the western portion, and referred to winter wheat conditions as very favorable.

In the year beginning April 1 last, Chesapeake and Ohlo, under the terms of the note issue, must set one and the terms of the note issue, must set aside \$3,000,000 out of earnings for capital purposes, and it is this fact that has raised the question whether dividends can be maintained. The road is at present doing a big coal business, much of it for extended to the coal business, much of it for extended to the coal business, much of it for extended to the coal business, much of it for extended to the coal business, much of it for extended to the coal business, much of it for extended to the coal business.

BRITISH PRISONERS WERE KILLED.

London, May 19.— In the House of Commons, H. Am. T. & T. 119
Tennant, Under Secretary of War, was asked if Anaconda . 31½ the War Office was co nizant of the sworn testimony

A. T. & S. F. 98%

that British prisoners had been killed by Bavarian

Balt. & Ohio . 71%

TRANSYLVANIA WAS NOT CHASED. sew York, May 19.— The New York office of the Chino Cop. 42% of the Strom A. C. F. Henderson, managing directors. 25% of Anchor Line at Class.

from A. C. F. Henderson, managing director of Anchor Line at Glasgow: "Absolutely no report the Transylvania had been chased by:

The Pfd 704 that the Transylvania had been chased by a sub-marine, or that any attempt was made to torpedo

BOOKS CLOSE TO-DAY. The books for both the common and preferred ocks of the Dominion Textile Company close to-day.

OWARD S. ROSS, K.C. EUGENE R. ANGERS ROSS & ANGERS BARRISTERS and SOLICITORS

Coristine Building 20 St. Nicholas St.

MONTREAL MINING CLOSE

AT A STANDSTILL	Noon close, May 18th, 1915: Cobalt Stocke:—	",
AL A CHANDOFIL	Bid.	Asked
		1/2 29
	Beaver 34	
Only a Couple of Stocks Showed	Buffalo 50	75
Unity Deat of List Remained	Chambers 16	
Changes Rest of List Remained	Conlagas	4.75
Dull and Lifeless	Crown Reserve 74	80
	Foster 3	31/
DEPONT DETTEN	Gifford 2	3
WEATHER REPORT BETTER		1/8 5%
THE RESERVE OF THE PROPERTY OF		1/2 31/4
Westinghouse Advanced but Soon Receded-Some		1/8 11/4
Interest Centreing Around Possible British	Hudson Bay	22.00
Loan.	Kerr Lake 4.65	4.90
	Larose 56	59
(Exclusive Leased Wire to Journal of Commerce.)	McKinley Darragh 25	30
(Exclusive Leased Will and Share was a tone of quiet con-	Nipissing 5.80	5.85
New York, May 19.—There was a tone of quiet con-	Peterson Lake 24	1/2 25
New York, May 10. fidence at the opening of the stock market. Trading	Right of Way 4	1/8 4 1/8
fidence at the opening was of comparatively light volume, but stocks in	Rochester	2
was of comparatively general showed fractional gains on which there was	Screca Superior 1 25	1.50
a tendency to improve after initial transactions.	Silver Leaf	.~.
Buying did not come from commission houses but	SHver Queen 2	3
large interests seemed to be accumulating stocks. Union Pacific opened % up at 124% and United	Temiskaming 36	361/4
Union Pacific opened % up at 127% and Officed States Steel after opening unchanged at 52 advanced	Tretheway 14:4	161/2
States Steel after opening unchanged at or advanced	Wettlaufer 3	4 1/4
352%; Amalgamated Copper and Westinghouse each	York, Ont	814
gined %. Rumors that the Goulds would not consent to the	Porcupine Stocks:	
Rumors that the Godings of Missouri Pacific stock	Apex 31	2 4
extension of their holdings of missouri racine stock to 11½. No arrangements have been made for the	Con. Goldfields 6	7
to 111/2. No arrangements have been made for the payment of undeposited notes and if the Goulds do not	Con. Smelters	110.00
accept the plan offered, they will have to take their	Doble	8
chances with the other note holders.	Dome Extension 81	9
chances with the other note holders.	Dome Lake 16	18
New York, May 19.— While trading was quiet dur-	Dome Mines	13.50
New York, May 19.— while trading was quiet dur- ing the first half hour, the market in general was	Foley O'Brien 30	34%
very firm, and the street took the view that if Ger-	Gold Reef 1	
very firm, and the street took the view that if Germany had decided to abandon submarine attacks on	Homestake (20	92
many had decided to abandon submarine attacks on passenger steamers as reported the concession was	Hollinger 26.50	27.30
a most important one, and would probably lead to a	Jupiter 10	11.
a most important one, and would probably lead to a	Motherlode 10	16
solution of the difficulty with this country.	McIntyre	46
Westinghouse advanced 1% to 88%, but soon after	Dearl T-1	1.0

BRAZILIAN HAS ALREADY

PROVIDED FOR PAYMENTS. Toronto, May 19.-It is stated that the decline in Brazilian currency will not affect the Brazilian Trac tion quarterly dividend, due June 1, which has already been provided for. The company has a semi-annual interest payment due on Sao Paulo first mortgage bonds on June 1, which calls for the distribution of In regard to Missouri Pacific it was said that if the Goulds did not accept extension of the notes they would have to consider whether they were would have to consider whether they were month are \$1,562,665, the total obligations due the first of next month are \$1,112,655. On July 1 the semi-appropriate the consider whether they were willing to take the responsibility of suing for paybond interest on Sao Paulo Electric first mortgage bonds falls due. This calls for the payment of \$125,-000.

CROP CONDITION PERFECT.

New York, May 19.-Newman Erb writes from St. Paul as follows: "On trip made over Minenapolis & St. Louis railroad we find the crop situation in all territory served by it was never in more perfect con payment for purchase of supplies. Some houses think the market may hesitate until the matter is solvent of the way. Nothing damaging has occurred to winter wheat in Iowa, and general outlook could not be better for

1	N. Y	COTT	ON RANG	E.	
1	New York, May	19.—Cot	ton range	at close	:
1		Open.	Tigh.	Low.	2 p.n
1	May	9.15	9.18	9.15	9.18
1	July	9.28	9.38	9.28	9.36
1	October	9.67	9.75	9.67	9.73
1	December	9.91	9.98	9.91	9.97
1	January	9.97	10.02	9.97	10.01

Toronto, Ont., May 19-The following are the trans actions which were made at the morning session of the Toronto Stock Exchange: -

9614. 25 at 96. 10 at 96. 25 at 96

100 at 5.75, Union Bank of Canada-1 at 140

Canada Bread Company Bonds—\$1,500 at 93, \$3,500 New York, May 19.— Sugar market opened quiet at 93. Steel Company of Canada-6 at 131/2.

Colonial Invest. and Loan Company—100 at 78.

Maple Leaf Milling Company—25 at 62%, 15 at 62%, 25 at 631/4. 5 at 631/2. 25 at 631/2. MacKay Company, Pfd.—3 at 661/2

NEW YORK STOCKS

(Furnished by Jenks, Gwynne & Co.)

Open. High. 6,6 1/2 431/2 50 1/2 Am. Smelt. 65 64 7/8 9878 981/2 72 134 132 35% 35 % Ches. Ohio 89 % 251/2 1171/4 1165% 1171/4 201/2 Do., Pfd. 701/4 Miami Cop 237/8 Mo. Pac. 111/2 101/4 N.Y., N.H, H. 61 1/4 Nor. & W. 102 Nor. Pac. . . . 103% Penn. R. R. 107% 1031/4 104 104

223/4

631/2

52%

641/4

Ray, Cons. 22 %

Rep. Steel 261/2

 Reading 142

 Southern Pacific . . . 86%

 Union Pacific 124%

U. S. Rubber 601/2 U. S. Steel

Do., Pfd. 106 Utah Copper 63%

Sales of stocks to 1 p.m., 150,700.



SIR D. H. McMILLAN.

MORNING STOCK SALES

10 to 10.30 o'clock. Dom. Textile-5 at 14, 1 at 13, 6 at 74, 1 at 74. Smart woods-iv at 41.

1 rice pros. Bonus - 2100 at 75, 2200 at 75. 10.30 to 11 o'clock.

Ames Holden Pref.—7 at 55, 1 at 55, 2 at 55. Brazilian—5 at 54, 15 at 54, 5 at 54, 5 at 54, 5 at 54,

11.00 to 11.30.

Brazilian-5 at 54. Nipissing Bonds-\$5,000 at 100. C. P. R. Bonds-\$2,000 at 10334, \$5,000 at 10334. Wayagamack Bonds-\$700 at 74. Wayagamack-10 at 31%, 1 at 30, 25 at 31%, 30 at 31%, 15 at 31½, 35 at 31%. Power-10 at 220 1/2.

N. S. Steel-8 at 63. Wayagamack-15 at 311/2 Merchants Bank-1 at 180.

12 to 12.30 o'clock Dom. Cotton Bonds-\$2,000 at 101 .Hollinger-50 at 26%, 50 at 27. Laurentide-25 at 163, 25 at 16302, 5 at 163, 25 at

AFTERNOON STOCK SALES

2 to 2.30 o'clock Dom. Bridge-5 at 1271/2. Can. Consol. Rubber Bonds - \$5,000 at 85 Wayagamack Bonds-\$500 at 711-

2.30 o'clock to close. Montreal Power-10 at 220, 15 at 220. Laurentide-25 at 153. Canada Cotton Pref.-2 at 73. Hollinger-3 at 26. Molsons Bank-1 at 201.

MONEY AND EXCHANGE

NEW YORK CLEARINGS. New York clearings \$286,188,771, decrease \$16,331,

NEW YORK EXCHANGE New York exchange, \$6.25 premium

New York, May 19. — Foreign exchange opened soft, with demand sterling off 1-16. Sterling-Cables, 4.791/4; demand 4.787. Francs—Cables, 5.34%; demand, 5.35%.
Marks—Cables, 82%; demand, 82%, plbs 1-32.

Lires-Cables, 5.85; demand, 5.851/2. totions which were made at the morning session of Lettons which were made at the morning session of Lettons which were made at the morning session of Lettons which were made at the morning session of Louising Sun's corresponding to the Louising Sun's corresponding Sun's corresponding to the Louising Sun's corresponding Sun's Correspondi

and barely steady.

		DIG.	Asken.
	July	4.02	4.03
4.	August	4.08	1 12
	September	4.14	1.16
	October	4.10	4.13
	December	****	4.00
	January	372	3 73
	a de alternativo de la companione de		

NO CHANGE IN JUTE.

ow. 2 p.m. New York, May 19.—No change was reported in 65% 65% jute. Calcutta makes prices, but does not offer firm. 5 cents being asked for good firsts. The freight ques-3314 tion is still a prime retarding factor. The jute esti 501/2 mates will be given out next month, and in the in-... terim business will be quiet.

IRON TRADE REVIEW.

98% steel bar situation is very strong, due in part to the 71% heavy orders for hars for shrapnel recently placed. 134 but the demand for purely domestic purposes is very fair and prices are being well maintaned.

N. Y. METAL EXCHANGE.

40% New York, May 19.—Metal Exchange quotes tin market dull and easy 36% bid. Lead. \$4.171/2 to \$4.221/2, unchanged. Spelter not quoted.

ADVANCE IN TIN PRICE.

Pittsburgh, May 19.-American Sheet and Tin Plate Company advanced price of No. 28 gavanized sheets 10% to \$8.60 for spot delivery. Price of spelter is expected here to make further advance.

N. Y. STOCK SALES.

22% p.m.—To-day 165,274; Tuesday, 167,281; Monday, 248,-14214 415.

Bond sales-To-day \$1,254,500; Tuesday, \$1,222,500; 1241/ Monday, \$1,432,500.

COTTON FUTURES CLOSED QUIET. Liverpool, May 19.—Cotton futures closed quiet 4 to 6 points off. May-June 5.09 %d; July-Aug. 5.21d;

MONTREAL QUOTATIONS

Stocks:-	<u> </u>		· .
Stocks:-	Minimu	m	
	Selling		
Ames Holden	Price	Asked.	Bi
Do., Pfd	120000 EE	55	
Bell Telephone	140	146	145
B. C. Packers XD Brazilian T. L. & P., xd.	105	120 54	115
	50	70	
Do., Pfd.	98	100	
Canada Cement	28	28	31
Can. Cottons	7.0	90½ 28	
Can. Cottons Pfd	71	75	73
Can. Converters	24	917	• • • • •
Can, Pacific	155	159	158
Can. Locomotive	30		35
Can. Steamship Lines			
Do. Voting Trust Can. Steam. pfd	59	59	5
Crown Reserve			.72
Detroit United Ry, ad	. 62	62	
Dom. Bridge	107	98x	127
Dom Steel Com	90	28	27
Dominion Park	. 120	120	
Dom. Textile	64	74 ¼ 55	73
Goodwins Ltd.	26	26	
Do., Pfd	. 75	75	
Hollinger Mines, XD		61	26.
Do., Pfd		91	
Laurentide	. 160	165	164
Lake of Woods	129	1874	120
Do., Pfd Macdonald Co	. 120		120
Mackay Pfd	. 65	67	66
Mexican L. & P	, 46	46 221	210
Mont. L. H. % P		221	219 51
Do., pfd		100	
Mont. Loan & Mort			
Mont. Telegraph Mont, Tramways		220	138
Do., Debs		811/4	
National Breweries	49 1/2	491/4	
N. S. Steel & Coal		66 126	122
Ottawa L. H. & P		120	
Penmans, xd	. 49	1	49
Penmans, pfd		82 46	
Price Bros		60	
Quebec Ry. L. H. & P		12	10
Smart Woods, pfd		90 122%	120
Sher. Williams	55	55	,
Do., Pfd	. 9?	33	
Spanish River Spanish River, Pfd		6 35	.4.
Steel Co. of Canada			131/
Do., Pfd	. 69	69	
Toronto Railway	111	111	
Tucketts Tobacco		29	
Tucketts Tobacco Pfd	90	90	
Winnipeg Railway Windsor Hotel	180	189	
Banks:-			
	1.45		
British North America Commerce		145	
Hochelaga	149	149	
Merchants		180	
Molsons		201 238	
Nationale	. 132%	132%x	
Nova Scotia	. 261	261	• • • • •
Ottawa, xd Quebec		207x 119	

rect Union ., 140

Canada Cement 92

 Canada Rubber 5
 88

 Dominion Coal
 55

 Dominion Cotton
 98

Bonds:-

Ames Holden

Corn, However Developed Easiness on Favorable Crop Advices --- Cash

OATS WERE STEADY

Crop News Was Generally More Favorable From all Directions—Diplomatic Situation Disquisting.

(Exclusive Leased Wire to Journal of Commerce.) Chicago, May 19,-The wheat market started fairly steady with some short covering on the reports of export demand. Reports that Italy was on the verge of severing diplomatic relations with Austria, however, produced some selling pressure and prices eased off. Crop news was generally more favorable, the Price Current placing the condition of Kansas at 83. Corn was quiet and easier on favorable crop advices and poor cash demand.

The oats market was steady with reports of further export business. Crop news was satisfactory. Grain range:

					revious
	Open.	High.	Low.	2 p.m.	Close.
Wheat:					
May	. 1.53%	1.53%	1.51	1.51	1.53%
July	1 26 1/2	1.27%	1.25	1.25 1/4	1.26%
Corn: ,					
May	73%	78%	72%	7234	73%
July	75%	75 %	74 %	75	75 %
Oats:					
May	51	51	50%	50 %	51%
July	501/4	501/2	49 %	49 %	50%

CANADIAN COMPANIES NOW IN BETTER FINANCIAL CONDITION.

Toronto, Ont., May 19.—Local bankers state that nany Canadian industrial companies which a year ago were carrying large bank loans, are now getting into sound financial shape and that the situation in this respect is probably better than it has been in a good many years. When war broke out many companies stopped payment of dividends, not alone because of the uncertainty of the outlook, but also be-cause of the quite evident necessity of strengthening their position by conserving resources wherever pos

AMERICAN CLEARINGS.

Chicago clearings \$55,133,796, increase \$4,024,107. St. Louis clearings \$14,140,747, increase \$1,971,241, Boston clearings \$26,311,518, increase \$758,204, Philadelphia clearings \$27,246 846, decrease \$1,001,

AMERICAN POWER & LIGHT CO. DIVIDEND.

New York May 19. American Power and Light Company has declared its regular quarterly dividend of | per cent .on the common stock payable June 1st to stock of record May 22nd.

WITHHOLDS HALF-YEARLY DIVIDEND.

In order that the profits may be transferred to the urplus account the management of the Northern Crown Bank has decided to withhold the usual halfyearly dividend of 3 per cent. due June 2nd.

SPELTER UP £2.

London, May 19.—Speiter is up another £2 and is £70 for June delivery. August is £64.

CANADIAN STOCKS IN N. Y.

New York, May 19.-Granby 72; British Columbia

		2010 10 10 10 10 10 10 10 10 10 10 10 10		
	Nat. Brewereis	99		99%
97	Ogilvie Milling 6	4 - 4		
	Do., Series B. 6	100		100
	Do., Series C 6	100		100
	Price Bros	75	*	73
100%	Quebec Railway	45	50	49
	Sher. Williams	97		97 V
98	Stee: Co. of Canada	88	88x	
100	W. Can. Power	70	70x	
100	Winnipeg Electric	97	99	971/4
100	Windsor Hotel 41/2	95	95	

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