

Stock Exchange Notes

Montreal, Sept. 29, 1910.

Montreal Power was again the leading feature, but less than half the number of shares changed hands, as compared with the volume of trading during the wild buying scramble of last week. Its movements gave the following plenty of excitement, for after declining to 152 it advanced to 158 again, only to react to 148 this morning. The announcement from Detroit that \$1,500,000 of bonds of the Detroit United Railways are to be offered to the shareholders at a price to yield about 6 p.c., the proceeds to be used to retire the balance of gold notes outstanding, and the further announcement that, if the issue is successful, dividends would be resumed, caused the stock to jump about 11 points to 60 1/2. The full gain was not held, but it closes at a good advance for the week. Canadian Pacific and "Soo" Common were both strong at higher figures and Quebec Railway on sales of some 6,200 shares had a good rise and looks like going higher. The Bank of England rate was advanced to-day to four per cent.

MONEY AND EXCHANGE RATES.

	To-day.	A Year Ago.
Call money in Montreal.....	5 1/2 %	4 1/2 %
Call money in New York.....	2 1/2 %	3 1/2 %
Call money in London.....	1 1/2 %	3 1/2 %
Bank of England rate.....	4 %	2 1/2 %
Consols.....	80 1-16	83 1/4
Demand Sterling.....	9 9-16	9 1/2
Sixty days' sight Sterling.....	9	8 15-16

QUOTATIONS AT CONTINENTAL POINTS.

	Market.	Bank.	Market.	Bank.
Paris.....	2 1/2	3	2 1/2	3
Berlin.....	4 1/2	5	3 1/2	4
Amsterdam.....	3 1/2	4	3 1/2	4
Vienna.....	3 1/2	4	1 9-16	2 1/2
Brussels.....	3	4 1/2	2	3

SUMMARY OF WEEK'S SALES AND QUOTATIONS.

Security.	Sales.	Closing bid. Sept. 22, 1910.	Closing bid. to-day.	Net change.
Canadian Pacific.....	1,278	190 1/2 x d	194 x d	+ 3 1/2
"Soo" Common.....	1,760	133 1/2	134 1/2	+ 1 1/2
Detroit United.....	5,571	49 1/2	56 1/2	+ 6 1/2
Duluth Superior.....	191	79 1/2 x d	79 x d	- 1/2
Halifax Tram.....	5	125 x d	..	..
Illinois Preferred.....	197	89 1/2 x d	89 1/2 x d	- 1/2
Montreal Street.....	549	238 1/2	239	+ 1/2
Quebec Ry.....	6,203	43 1/2	45 1/2	+ 2 1/2
Toronto Railway.....	774	124 1/2 x d	123 x d	- 1 1/2
Twin City.....	573	110 x d	111 x d	+ 1
Richelieu & Ontario.....	2,121	89 1/2	91	+ 1 1/2
Amal. Asbestos.....	95	6	8	+ 2
Amal. Asbestos Pref.....	148	..	50	..
Black Lake Asbestos.....	635	22 1/2	18 1/2	- 3 1/2
Black Lake Pref.....	150	..	..	..
Can. Cement Com.....	422	20	18 1/2	- 1 1/2
Can. Cement Pfd.....	1,808	85 1/2	82 1/2	- 2 1/2
Can. Con. Rubber Com.....	..	.. x d	92 1/2 x d	..
Can. Con. Rubber Pfd.....	..	101 x d	101 1/2 x d	+ 1/2
Dom. Iron Preferred.....	487	102 x d	101 1/2 x d	- 1/2
Dom. Iron Bonds.....	\$113,000	95 1/2	96	+ 1/2
Dom. Steel Corp.....	13,119	65 x d	62 1/2 x d	- 3 1/2
Lake of the Woods Com.....	125	..	.. x d	..
Mackay Common.....	253	91 x d	.. x d	..
Mackay Preferred.....	35	73 1/2 x d	74 x d	+ 1/2
Mexican Power.....	202	85	87 1/2	+ 2 1/2
Montreal Power.....	25,774	155 1/2	148 1/2	- 6 1/2
Nova Scotia Steel Com.....	399	84	84 1/2	+ 1/2
Ogilvie Com.....	110	127	127 x d	+ 2
Rio Light and Power.....	4,078	100 1/2	103 1/2	+ 2 1/2
Shawinigan.....	1,645	107 1/2	105 x d	- 2 1/2
Can. Convertors.....	..	36	37	+ 1
Dom. Textile Com.....	175	63 1/2 x d	62 1/2 x d	- 1 1/2
Dom. Textile Preferred.....	136	99 1/2 x d	99	- 1/2
Montreal Cotton.....	12	125	130	+ 5
Pemans Common.....	27	58	59	+ 1
Pemans Preferred.....	..	83 1/2	84	+ 1/2
Crown Reserve.....	4,243	2.90	2.87	- 3

CANADIAN BANK CLEARINGS.

	Week ending Sept. 29, 1910.	Week ending Sept. 22, 1910.	Week ending Sept. 30, 1909.	Week ending Oct. 1, 1908.
Montreal	\$45,352,528	\$44,509,192	\$36,578,121	\$30,799,906
Toronto	29,473,507	30,066,877	28,269,106	22,324,139
Ottawa	3,804,379	4,148,267	2,943,867	3,177,331

Bank Statements.

BANK OF ENGLAND.

	Yesterday	September 22, 1910	September 30, 1909
Coin & Bullion.....	£37,348,758	£28,945,000	£37,235,058
Reserve.....	27,839,000	29,905,000	26,976,971
Res. to liab.....	50 1/2 p.c.	53.36 p.c.	60 1/2 p.c.
Circulation.....	27,959,000	27,635,000	29,708,985
Public Dep.....	12,799,000	12,485,000	8,834,801
Other Dep.....	42,438,000	43,535,000	45,721,015
Gov. secur.....	15,265,000	15,265,000	18,231,754
Other secur.....	30,130,000	29,111,000	28,640,484

NEW YORK ASSOCIATED BANKS

	Sept. 24, 1910	September 17, 1910	September 25, 1909
Loans.....	\$1,285,532,209	\$1,378,731,800	\$1,321,149,200
Deposits.....	1,285,703,100	1,284,207,700	1,340,981,600
Circulation.....	47,159,600	46,479,600	51,470,900
Specie.....	271,384,800	273,309,500	271,150,000
Legal Tenders.....	67,617,200	69,120,000	70,971,500
Total Reserves.....	\$339,002,000	\$342,421,100	\$342,122,100
Reserves Req'd.....	321,425,775	321,051,925	335,245,400
Surplus.....	\$17,576,225	\$21,369,175	\$6,876,700
Ratio of Res'v's.....	26.4	29.7	26.5

NOTE.—Actual amount of government deposits reported was \$1,549,900, against \$1,512,000 last week.

Traffic Earnings.

CANADIAN PACIFIC RAILWAY.

Year to date.	1908.	1909.	1910.	Increase
Aug. 31.....	\$42,484,000	\$49,074,000	\$61,622,000	\$12,448,000
Week ending.....	1908.	1909.	1910.	Increase
Sept. 7.....	1,301,000	1,664,000	1,958,000	294,000
" 14.....	1,421,004	1,836,000	2,195,000	359,000
" 21.....	1,471,000	1,885,000	2,029,000	144,000

GRAND TRUNK RAILWAY.

Year to date.	1908.	1909.	1910.	Increase
Aug. 31.....	\$24,649,462	\$25,596,536	\$28,241,182	\$2,644,646
Week ending.....	1908.	1909.	1910.	Increase
Sept. 7.....	821,062	939,143	969,494	30,351
" 14.....	806,696	897,498	951,950	54,452
" 21.....	855,192	933,213	949,498	16,285

CANADIAN NORTHERN RAILWAY.

Year to date.	1908.	1909.	1910.	Increase
Aug. 31.....	\$ 5,180,400	\$5,684,800	\$8,349,900	\$2,665,100
Week ending.....	1908.	1909.	1910.	Increase
Sept. 7.....	175,300	190,400	286,500	96,100
" 14.....	202,800	239,700	257,600	18,100
" 21.....	209,700	270,800	282,300	11,500

DULUTH, SOUTH SHORE & ATLANTIC RAILWAY.

Week ending.	1908.	1909.	1910.	Increase
Sept. 7.....	55,336	71,020	71,312	292
" 14.....	57,193	72,505	70,438	Dec. 2,067

TWIN CITY RAPID TRANSIT COMPANY.

Year to date.	1908.	1909.	1910.	Increase
Aug. 31.....	\$ 4,138,745	\$4,485,380	\$4,873,696	\$388,416
Week ending.....	1908.	1909.	1910.	Increase
Sept. 7.....	178,025	159,820	186,767	26,947
" 14.....	122,794	169,207	168,722	Dec. 485
" 21.....	..	..	..	..

DETROIT UNITED RAILWAY.

Week ending.	1908.	1909.	1910.	Increase
Sept. 7.....	175,516	197,719	193,736	Dec. 3,983
" 14.....	147,194	164,755	177,087	12,332

HALIFAX ELECTRIC TRAMWAY COMPANY.

Week ending.	1908.	1909.	1910.	Increase
Sept. 7.....	7,035	4,720	5,365	615
" 14.....	5,361	4,199	4,521	322
" 21.....	3,748	4,238	4,479	241

HAVANA ELECTRIC RAILWAY CO.

Week ending.	1909.	1910.	Increase
Sept. 4.....	42,430	44,807	2,377
" 11.....	41,739	45,124	3,385
" 18.....	36,461	41,240	4,779
" 25.....	37,628	41,451	3,823

DULUTH-SUPERIOR TRACTION

Week ending.	1909.	1910.	Increase
Sept. 7.....	21,608	23,172	1,564
" 14.....	18,918	20,875	1,957
" 21.....	20,223	21,920	1,697