Stock Exchange Notes

Thursday, 30th Sept., 1909.

Another buoyant and active market was in evidence this week. Iron Common was the most active stock and sold up to a new level on this movement. Dominion Textile Common and Dominion Coal Common were also prominent in the trading and the latter had an advance of over nine points. The milling stocks were decided features and both Lake of the Woods Common and Ogilvie Milling had good advances. Canadian Pacific closed four points higher on sales of over 2,000 shares. Crown Reserve in the mining list kept on gaining in price and crossed the five dollar mark, closing with $4.85 X D bid. Quebec Railway sold up to 67 but the highest was not held. It closed 4 3-4 points up for the week with 63 3-4 bid. Nova Scotia Steel Common figured in the trading to the extent of 1,700 shares and advanced in price. The whole market showed a firm tone and a broad basis of trading was in evidence, while the close was generally strong. The Bank of England rate remains unchanged at 2 1-2 per cent.

Call money in Montreal	4%
Call money in New York	3%
Call money in London	¾ to 1%
Bank of England rate	2½%
Consols	83⅛%
Demand Sterling	9⅜%
Sixty days' sight Sterling	8 15-16%

The quotations at continental points were as follows: —

	Market.	Bank.
Paris	2¼	3
Berlin	3¼	4
Vienna	3¾	4
Amsterdam	1 9-16	2½
Brussels	2	3

SUMMARY OF WEEK'S SALES AND QUOTATIONS.

Security.	Sales.	Closing bid. Sept. 23rd.	Closing bid. to-day.	Net change
Canadian Pacific	2,105	182 XD	186	+ 4
"Soo" Common	785	144⅞	145	+ ⅛
Detroit United	1,273	70⅞	69⅝	— 1¼
Halifax Tram	10	115½ XD	115½ XD	— ..
Illinois Preferred	368	93 XD	92¾ XD	— ¼
Montreal Street	263	214½	214	— ½
Quebec Railway	3,443	59	63¾	+ 4¾
Toledo Railways	..	..	..	— ..
Toronto Railway	1,621	124⅞ XD	126 XD	+ 1⅛
Twin City	868	109¼	110½	+ 1¼
Richelieu & Ontario	605	88¼	87⅞	— ⅜
Can. Con. Rubber Com.	425	104 XD	102½ XD	— 1½
Can. Con. Rubber Pfd.	75	..	120½	— ..
Dom. Coal Com	2,766	75 XD	83½ XD	+ 8½
Dom. Iron Common	16,433	51⅝	52¼	+ ⅝
Dom. Iron Preferred	640	126⅞ XD	127¾ XD	+ ⅞
Dom. Iron Bonds	$24,000	96	96⅛	+ ⅛
Lake of the Woods Com	1,192	130¾	133¾	+ 3
Mackay Common	504	92¼ XD	..	— ..
Mackay Preferred	64	76¾ XD	..	— ..
Mexican Power	419	67	68½	+ 1½
Montreal Power	1,675	125	125¾	+ ¾
Nova Scotia Steel Com.	1,702	70	74	+ 4
Ogilvie Com	1,983	..	131½	— ..
Rio Light and Power	..	89	89½	+ ½
Shawinigan	15	90	..	— ..
Can. Colored Cotton	375	57	57	— ..
Can. Convertors	450	42¾	46	+ 3¼
Dom. Textile Com	7,955	73¾ XD	77¼ XD	+ 3½
Dom. Textile Preferred	1,167	107½	107	— ½
Montreal Cotton	85	126	127	+ 1
Penmans Common	805	56	56½	+ ½
Crown Reserve	30,915	4.96	4.85 XD	+ 4
Nipissing	1,885	12¼	12⅜ XD	+ ⅛

MONTREAL BANK CLEARINGS for week ending September 30, 1909, were $36,578,421. For the corresponding weeks of 1908 and 1907 they were $30,799,906 and $31,507,270 respectively.

MONTREAL BANK CLEARINGS for September, 1909, were $145,341,696. For the corresponding months of 1908 and 1907, they were $129,448,676 and $125,063,591 respectively.

OTTAWA BANK CLEARINGS for week ending September 30, 1909, were $2,943,866. For the corresponding weeks of 1908 and 1907 they were $3,177,331 and $2,896,365 respectively.

TORONTO CLEARINGS for week ending September 30, 1909, were $28,269,106. For the corresponding weeks of 1908 and 1907, they were $22,324,120 and $23,407,953 respectively.

Traffic Earnings.

The gross traffic earnings of the Grand Trunk, Canadian Pacific, Canadian Northern, Duluth South Shore & Atlantic railways, and the Montreal, Toronto, Halifax, Twin City, Detroit United and Havana street railways, up to the most recent date obtainable, compared with the corresponding period for 1907 and 1908 were as follows:

GRAND TRUNK RAILWAY.

Year to date.	1907.	1908.	1909.	Increase
Aug 31	$29,088,201	$24,649,462	25,596,526	947,064
Week ending.	1907.	1908.	1909.	Increase
Sept. 7	990,736	821,962	939,143	117,181
" 14	941,098	806,696	897,498	90,802
" 21	954,311	855,192	933,213	78,021

CANADIAN PACIFIC RAILWAY.

Year to date.	1907.	1908.	1909.	Increase
Aug. 31	$48,227,000	$42,484,000	$49,074,000	$6,590,000
Week ending.	1907.	1908.	1909.	Increase
Sept. 7	1,441,000	1,301,000	1,664,000	363,000
" 14	1,463,000	1,431,000	1,836,000	405,000
" 21	1,426,000	1,471,000	1,885,000	414,000

CANADIAN NORTHERN RAILWAY.

Year to date.	1907.	1908.	1909.	Increase
Aug. 31	$5,295,800	$5,180,400	$5,684,400	$504,000
Week ending.	1907.	1908.	1909.	Increase
Sept. 7	188,700	175,300	190,400	15,100
" 14	187,900	202,800	239,700	36,900
" 21	175,500	209,700	270 800	61,100

DULUTH, SOUTH SHORE & ATLANTIC.

Week ending.	1907.	1908.	1909	Increase
Sept. 7	73,439	55,336	71,020	15,684
" 14	70,263	57,193	72,505	15,312

MONTREAL STREET RAILWAY.

Year to date.	1907.	1908.	1909.	Increase
Aug. 31	$2,304,028	$2,366,723	$2,502,172	$135,449
Week ending.	1907.	1908.	1909.	Increase
Sept. 7	73,248	73,517	75,732	2,215
" 14	74,918	75,298	91,831	6,533
" 21	74,354	72,695	76,849	4,154

TORONTO STREET RAILWAY.

Year to date.	1907.	1908.	1909	Increase
Aug. 31	$2,196,667	$2,274,726	$2,476,910	$202,184
Week ending.	1907.	1908.	1909.	Increase
Sept. 7	107,262	96,725	108,274	11,549
" 14	72,547	98,211	100,074	1,863
" 21	70,973	69,025	75,698	6,673

TWIN CITY RAPID TRANSIT COMPANY.

Year to date.	1907.	1908	1909.	Increase
Aug. 31	$3,953,449	$4,138,745	$4,485,380	$346,635
Week ending.	1907.	1908	1909	Increase
Sept. 7	170,300	178,025	159,820	Dec 18,205*
" 14	121,584	122,794	169,207	46,413

DETROIT UNITED RAILWAY.

Week ending.	1907.	1908.	1909.	Increase
Sept. 7	161,670	175,516	191,788	16,272
" 14	143,349	147,194	172,401	25,207

HALIFAX ELECTRIC TRAMWAY CO., LTD.

Railway Receipts.

Week ending.	1907.	1908.	1909.	Decrease
Sept. 7	4,012	7,035	4,720	2,315
" 14	3,746	5,361	4,199	1,162
" 21	3,633	3,748	4,238	Inc. 490

HAVANA ELECTRIC RAILWAY CO.

Week ending	1908.	1909.	Increase.
Sept. 5	37,600	42,430	4,830
" 12	36,581	41,739	5 158
" 19	34,918	36,461	1,543
" 26	37,628	33,781	3,847

*First week 1909 includes only two days of State Fair receipts, while five days are included in 1908.

TORONTO BANK CLEARINGS for the month of September were $112 854,897. For the corresponding months of 1908 and 1907, were $99,355,593 and $87,623,557.

THE BANK OF ENGLAND statement this week shows reserve to have decreased by £2,915,000 to £25,976,000. The ratio decreased from 52.77 p.c. to 50.36 p.c.