

raised principally in London. The immigration movement, particularly the movement of substantial Americans, is taken also to be a factor of no mean significance working towards the same end. This confident sentiment has found reflection in the trading on the two principal stock markets—Montreal and Toronto—where mining securities have displayed strength all through the past year.

Mining in Quebec.

Canada's Silver production in 1908 was \$11,667,197.

Its Gold output was \$9,555,274.

It produced in Copper, 64,361,636 pounds, an increase of over 14% over the preceding year.

Its production of Lead amounted to 45,725,886 pounds.

Its total shipments of Iron ore were 203,490 tons.

The total Asbestos and by-products shipped—which came from Quebec—amounted to 90,772 tons.

10,904,466 tons of Coal were mined.

It produced 527,987 barrels of Petroleum, and its output of Cement was 3,495,961 barrels, an increase of 40% over the preceding year.

Go where we will, throughout this vast domain, we find evidences of an enormously increasing mineral production, and its returns to stockholders are unequalled in the history of investments.

One encounters some of the greatest coal areas on the Hemisphere—one Company alone owning 144 square miles in extent.

Eastern Canada, containing Quebec, may be said to be founded upon a vast mineral deposit, and its development, production and profits are moving ahead with giant strides.

In the Province of Quebec are the greatest Asbestos mines in the world. One of its companies, alone, has been successful from the start and paid dividends as high as 22½% per annum.

Quebec produces 90% of the Asbestos of the world. In Quebec, also, are found large bodies of Iron and Copper ore, which are now being opened up and developed.

What is known as the great Silver Belt of Canada, embracing a portion of Ontario and a portion of Quebec, is one of the greatest Silver producing areas in the world.

Its Copper deposits give promise of large returns.

The total value of Canada's mineral production in 1908 was:

Metallic.....	\$41,655,936
Non-Metallic	32,479,006

Canadian Railroads.

No matter how valuable the mineral deposits of a country may be, they cannot be utilized unless they have proper transportation facilities.