

maintain the service charges on external debt. We may anticipate a tendency on the part of New Zealand to give the United Kingdom priority over other Empire producers in granting import licenses on the ground that the United Kingdom is overwhelmingly the principal market for New Zealand exports. There is little prospect that the negotiation of a new Agreement could improve our export position in that market, particularly since it would hardly be feasible to make further tariff reductions in favour of New Zealand's principal exports - butter, mutton and lamb.

South Africa

In view of the termination of the Canada-West Indies Trade Agreement on December 31st 1939, we must contemplate tackling the revision of the South Africa Trade Agreement of 1932 which rebinds the sugar preferences fixed in the British West Indies Agreement during the next year. South Africa is in principle ready to revise the present Agreement and we have agreed that modifications made in it to facilitate our new Agreement with the United States should be given due consideration in such revision.

Southern Rhodesia

The Trade Agreement between Canada and Southern Rhodesia, concluded in 1932, was denounced by Southern Rhodesia as from January 1st, 1938. Canada,

M.L.M. King Papers, Memoranda and Notes, 1933-1939
(M.P. 26, J 4, volume 220, pages C149883-C150385)

PUBLIC ARCHIVES
ARCHIVES PUBLIQUES
CANADA

