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LOGAN G. McPHERSON
ADDRESS
THE CENTURY CLUB
7 WEST 43RD STREET
NEW YORK

December 12, 1920

My dear Mr. King:

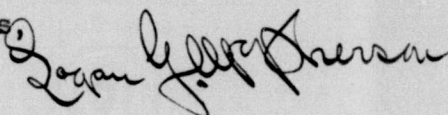
Your letter of February 14th last gave me cheer and courage. In conveying them perhaps there was a bit of subconscious prompting due to the spirit of that particular day of the year.

In almost the same mail a letter came from the editor of The Youth's Companion likewise praising the book, and asking me to write an article for his paper. It was promptly accepted and I have awaited its publication in order to send you a bit of token that your hope for the continuance of my endeavor to be of service in the field of economics is not altogether groundless. The article has just appeared, evidently having been held until an opportune time. A copy is enclosed. I have called the attention of the editor to an error in the personal reference to me. Although for nine years Lecturer on Transportation at the Johns Hopkins University, I was non-resident and not a member of the teaching staff.

You may remember that at the time of our meeting when I "struck you for a job", it was my desire to have a few months leeway. That few months stretched out into two years, resulting in "How the World Makes Its Living", to which you made gracious reference in your "Industry and Humanity". My work on this book developed the desire to write "The Flow of Value." It in turn has impelled me to attempt a third book which I trust will round out my presentation and complete the series. When it is completed, which I trust will be within a few months, it is my earnest desire to return to the active work of the world. At the time of our interview I did not dream that the fulfilment of my long cherished desire to endeavor to present the significance of economic phenomena in the light of their evolution would consume six years. I am thankful indeed to have had the time and the opportunity, I hope that a clearer understanding of the relation between the principles of economics and the practice of business will qualify me for usefulness.

Your appreciation and encouragement are most gratifying.

Sincerely yours,



Honorable William Lyon Mackenzie King
The Roxborough, Ottawa, Canada

W. L. Mackenzie King Papers

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