

members of the Council, lawfully met (and of whom the President or Vice-President shall be one, or in case of their absence, any five or more members lawfully met) shall be a quorum any any majority of such quorum, may do all things within the powers of the Council; and at all meetings of the said Council and at all general meetings of the Corporation the President, or in his absence the Vice-President, or if both be absent, any member of the Council then present who may be chosen for the occasion, shall preside, and shall in all cases of equality of votes upon any division, have a casting vote. 5

Council to
frame By-
laws:

14. It shall be the duty of the said Council, as soon as may be after the passing of this Act, to frame such by-laws, rules and regulations, as shall seem to the Council best adapted to promote the welfare of the said Corporation and the purposes of this Act, and to submit the same for adoption at a general meeting of the said Corporation called for that purpose, in the manner hereinbefore provided. 10 25

Recovery of
subscriptions,
&c.

15. All subscriptions of members due to the said Corporation, under any by-law, all penalties incurred under any by-law, by any person bound thereby, and all other sums of money due to the said Corporation, shall be paid to the Secretary thereof, and in default of payment, may be recovered in any action brought in the name of the said Corporation, and it shall only be necessary in such action to allege that such person is indebted to the said Corporation in the sum of money, the amount of such average, on account of such subscription, penalty or otherwise, whereby an action hath accrued to the said Corporation by virtue of this Act. 20 25

Proof in such
case.

16. On the trial or hearing of any such action, it shall be sufficient for the said Corporation to prove that the defendant at the time of making such demand was or had been a member of the said Corporation, and that the amount claimed by such subscription, penalty, or otherwise, was standing unpaid upon the books of the said Corporation. 30

Meetings of
Council to be
open.

17. The meetings of the members of the Council shall be open to all members of the said Corporation who may attend at the same, but who shall take no part in any proceedings thereat; and minutes of the proceedings at all meetings, whether of the said Council or the said Corporation, shall be entered in books to be kept for that purpose by the Secretary of the said Corporation; and the entry thereof shall be signed by the President of the said Council, or such other person who at the time shall preside over any such meeting; and such books shall be open at all reasonable hours to any member of the said Corporation, free from any charge 35 40

Board of arbi-
tration.

18. At the same time and times as are hereby appointed for the election of the said Council, and in the same manner, it shall be lawful for the members of the said Corporation to elect from their number, five persons, who shall form a Board, which shall be called "The Board of Arbitration," and any three of whom shall have power to arbitrate upon and make their award in any commercial case or difference which shall be voluntarily referred to them by the parties concerned; and whenever any such parties shall agree to bind themselves, by bond or otherwise, to submit the matter in dispute between them to decision of the said Board of Arbitrators, such submission shall be understood to be made to any three members of the said Board, who may, either by the especial order of the said Board, or by virtue of any general rules adopted by them, or under any by-law of the said Corporation touching the consideration of any cases so submitted, be appointed to hear, arbitrate and decide upon the case or cases so submitted to them, and such decision shall be binding upon the said Board and the parties making the submission; and any such submission shall be 45 50 55