

the Company, its property, and the present and prospective business of the Company.

Time for construction limited.

**21.** If the construction of the improvements and works hereby authorized to be made and constructed, or some of them, is not commenced within eighteen months after the passing of this Act, or if the said works and improvements are not completed within four years after the passing of this Act, the powers granted by this Act shall cease and be null and void as respects so much of the said works and improvements as then remains uncompleted. 5 10

Arbitration in case of disagreements.

**22.** When the Company and the owner or occupier of private property entered upon cannot agree as to compensation for lands, buildings, and premises required for the construction or maintenance of any work authorized under this Act, or for damages to lands injured thereby, the matter shall be settled by three arbitrators or the majority of them, one to be chosen by such owner or occupier, another by the Company and a third arbitrator by the two first named arbitrators; provided that the Governor in Council may from time to time by regulations vary or modify the provisions of this section in this regard, so far as they apply to the said works in such manner as experience proves to be expedient. 15 20