

to the said Hospital, and which it may be deemed advantageous to dispose of.

VIII. It shall be lawful for the said Trustees, and they are hereby authorized, from time to time, to borrow for the purposes of the said Hospital such sum and sums of money, not exceeding in the whole the sum of Five thousand pounds, currency, as they may lawfully require for the purposes of the said Hospital, and to issue a debenture or debentures for the raising of such loan, in such sum or sums, at such rate of interest and for such period or periods as the said Trustees may find expedient: Provided always, that no such debenture shall be issued for a longer period than twenty years, or for a sum under One Hundred Pounds, or bear a higher rate of interest than eight per cent., and that the interest thereon shall be payable half yearly.

Trustees may borrow £5,000 on debentures on the security of the funds and property of the Hospital.

Proviso.

IX. Every debenture issued by the said Trustees under and by virtue of this Act shall have the effect of a mortgage upon all the real estate then held by the said Corporation, and it shall not be lawful for the said Trustees, so long as any such debenture shall be outstanding, to sell or dispose of any lot or parcel of land which may belong to the said Hospital, save and except for the purpose of raising funds to redeem such debentures and to pay the interest accruing thereon from time to time.

Debentures to have the effect of mortgages while any outstanding, and no land to be sold except to pay debentures.

X. This Act shall be deemed a public Act.

Public Act.