PAGF EIGHT

THE JOURNAL OF COMMERCE, SATURDAY, NUVEMBER 14, 1914



Princess Patricia's Will Go to Front Soon----Arrangements for Reinforcements

SEVEN YEARS FOR SPY

Ernst, the Barber, Gets Stiff Sentence for Treachory --Canadian Soldiers at Salisbury Plains Are Satisfied.

A complete and authoritative statement as to the compared with \$44.641 in September, ents for the hame defence of Canada and

lization of the second overseas contingent General George H. Harries, a vice-president of H. was obtained in Ottawa yesterday. It presents some H. Byllesby & Co. and president of the Louisville new features. One is, that the seven infantry battal-ions of the fifteen battalions now being recruited. Omaha Electric Light & Power Co, and assumed the

non stock, while for the ten me

The earnings of the Northern States Power Co

FAILURES MORE NUMEROUS.

PORTO RICO EARNINGS.

The earnings of the Porto Rico Railways in Oc

tober were:-Gross, \$62,693.74.

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AN PAREAR

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NEW YORK HOP MARKETS

which will not immediately form part of the second duties of that office at Omaha October 22nd. Gen-contingent, and will not go to England with it, may eral Harries succeeds Fred A. Nash, who has benevertheless see active service before the eight other come chairman of the board of directors after twenty attalions which will actually form part of the con- years' successful direction of the Omaha company. tingent. This, it is explained, is because the seven Mr. Nash resigning the presidency because of extra battalions will be used as "feeders" for the health. General Harries, while the active head of Canadian force already in England, including the the Omaha Electric Light & Power Company, will Princess's Regiment. The Princess Patricias. it is not retire from his connections with the Byllesby in rned, will go to the front almost immediately, so terests. H. H. Byllesby & Company is not financialthat reinforcements will soon be needed for them, ly interested in the Omaha Electric Light & Power and these reinforcements will be drawn from the Co

that reinforcements will be needed for the first Cana-pany for October were \$110,499, an increase of \$4,164. contingent, which will probably take the field Operating expenses amounted to \$55,427. a gain of \$318, and net earnings were \$55,072, an improvement in a month or two now.

As already announced, a force of \$9,000 men is to of \$3,846 compared with October, 1913. The surplus kept continuously under arms in Canada, plus the for the month increased \$3,767, amounting to \$29,125. 10,000 now employed in garrison and protective duty. For the first ten months of the current year gross total strength of the second contingent will be earnings aggregated \$1.101.896, an expansion of \$51.-15,272 officers and men. 4,765 horses, 58 guns and 16 114. Operating expenses were \$8,827 heavier and net nachine guns, and to it will be added the 4th Infan- carnings for the period were \$42,317. Surplus for the ten months was \$298,736, an increase of \$37,232 over the corresponding period of the preceding year. try Brigade now at Salisbury Plain.

Seven years penal servitude was the sentence im-

posed in the Old Bailey Court on Ernst, the barber found guilty of serving as a spy in the employ of Master Spy Steinhauer. Working at North Dakota, Wisconsin and Illinois, for the twelve his trade in Holloway. Ernst often attended the war- months ending September 30th, 1914, were as follows dens and officers of the neighboring fail. According Gross earnings and miscellaneous incomes \$4,202,356; to the evidence, he got in touch with Steinhauer expenses and taxes \$1,933,414; net earnings, \$2,208,-through another barber, and added a pound monthly 942; fixed charges, \$1,233,150; preferred stock division of the bin barber. to his income by acting as agent by forwarding let- dend, 7 per cent., \$587,069; balance, \$338,723. ers containing information.

A communication subscribed to by a number of Canadian soldiers appears in the London morning papers complaining of the wrong impression that has been ing feature of all the primary Pacific coast hop marspread about by the more "chickenhearted" of their kets. members, that conditions at "alisbury Plain Camp are far from satisfactory.

"It is true," they say, "they are not such as we we have come in contact we from dealers to brewers:-States, 1914-Prime to choice 28 to 30: medium t most assuredly say that we are a great deal more prime 24 to 27. 1913-Nominal. Old olds 7 to 8. Germans, 1914-38 to 40. n England to-day."

Pacifics, 1914-Prime to choice 13 to 14; medium The rumors that a Japanese fleet was seen off to prime 11 to 12. 1913-9 to 11. Old olds, 7 to 8. Bohemian, 1914-39 to 44. the Chilean coast appears now to have arisen through the German fleet which is cruising near Valparaiso having been mistaken for a Japanese squadren. The New York, November 14 .- Bradstreet's reports that report that a Japanese squadron had been seer near

Tonia Carrenza was officially denied. The business failures in the United States for the week German naval officers dany absolutely that anoth- ended November 12th were 365, which compares with l'unta Carranza was officially denied. er action besides the battle which occurred between 317 last week, 305 in the like week of 1913; 260 in German and British warships on November 1, has 1912; 233 in 1911 and 248 in 1910. taken place off the Chilean coasi. It is expected here that at any moment the English and German

fieets will meet in another engagement

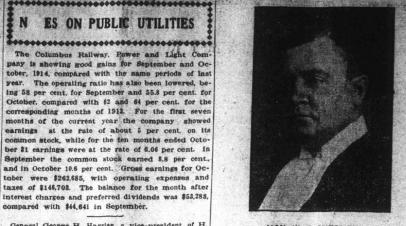
Sir Robert Borden will return to Ottawn on Mon- net \$27,773.45; decrease \$4,693.42. day from Hot Springe, Va. The Premier has en- For ten months gross \$652,650.27, decrea joyed a complete rest, while kneping in touch with 19; net \$300.176.01, decrease \$9,800.87 all important developments in cornection with the war and Canada's participation.

The London morning Post's correspondent hears from reliable authority that the Russian commander "taught by the harsh experiences of their Allies with German spies," have arrived at the conclusion that in their advance along German territory none of the German civil population will be allowed to remain in conquered territory, and that all of them must go rward in advance of the Russian army

INVESTORS FEEL BETTER REGARDING THE SETTLEMENT.

London. November 14 .- The Government is asking for £225,000,000 credit to defray the cost of the war up to the end of March. Money was steady at 1% per cent on call, and bills

were easy at 2% per cent



HON. W. G. MITCHELL Provincial Treasur late Hon. P. S. G. Mackenzie



When Financial World Has Recovered This F Will Have to Be On a Pelt Basis.

(Special to The Journal of Commerces pelt basis, not to speak of trading in breeders. Ex- ship and \$20 for each passenger booked before landed pensive fox skins are not being bought by the Rus- in Italy. sian nobility, Rússia, hitherto was the great place

for the sale of the silver black fox skin, but the for the sale of the silver black fox skin, but the buyers there have other things to think of. So have wealthy people elsewhere. Meanwhile the forces in the ranches are increasing and by the time the fin-ancial atmosphere clears, and people are ready to rupt and trustees have been appointed. He was a buy, the foxes will have vastly grown in numbers, major in the British army, and blames the war for rapidly, indded, for those who will have breed- his inability to raise the necessary funds.

ers for sale. It may safely be predicted that the war will mark the end of the fox business on its present basis. The next era will be for business on J. P. MORGAN AND CO. NOW IN the pelt basis and that cannot pay on present capitalizations.

MANUFACTURERS IN MONTREAL WILL RESUME OPERATIONS.

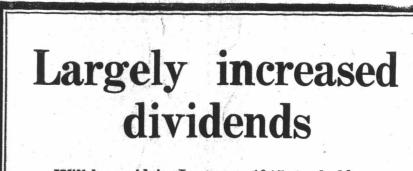
Bradstreet's reports trade in Canada quiet, not-ARE DULL AND INACTIVE. New York, November 14.—Dullness is the prevail-ing feature of all the primary Pacific coast hop mar-kets. Growers generally are willing to sell, but the de-mand is at a minimum. New York State markets are be light. Braastreet's reports trade in Canada quiet, not-the Dominion, where cold weather has made for a bet-ter demand for rubber footwear and heavy goods. It be light. Braastreet's reports trade in Canada quiet, not-the former arrangement, J. P. Morgan occupying a desk corresponding in location to the one of the late J. P. Morgan. The banking room contains 15,000 square feet, and has no pillars, giving a vast effect in-side corresponding to the imposingness of the out-side. The multicome arrangement of the late is provided that holiday buying of expensive gifts will be light. ARE DULL AND INACTIVE.

It is true, they say, they are not such as we should adopt for pleasure in three sources of peecs, but have we not adopted them in grim connexts at the time of Imperial danger? For ourselves and all those the quarantine being enforced by the United States. Some manufacturing plants are expected to resume perations shortly. Mild weather in the Northwest hampers business recent in the north of the United States; as long oc-cupied by Drexel & Co., and as the plot associated with the historic gures, J. P. Morgan, the elder.

which are buoyed by war orders. St. John notes a better English demand for spruce timber.

RUBBER CO. BREAKS RECORD.

Boston, November 14 .- The Converse Rubber Company, which started business five and a half years ago, is now breaking all previous records of produc tion with an output of 7,500 pairs of rubbers daily, which is 20 per cent. in excess of the best record at decrease \$7,895.50; any time in 1913. The company supplies the trade only as far as the middle west and the present record breaking demand for its product is entirely domestic, ing as low as 4 per cent., according to the standthe company having few foreign orders on its books. ing of the accepting banking house.



Will be paid in January, 1915, to holders

GLEANED FROM MANY SOURCES *********************************** ent has placed an order for thir tives with the Baldwin Locomotive Works. inspectors found traces of foot and mouth in herd of 288 cattle at Aqueduct, L.I., and McGill Will Go Into Game Against State inspectors found traces of foot and mouth ded German officer declares artillery fire o

British warships left only 84 of his battalion of 1,000 alive after fighting on the coast. Chicago Daily News correspondent says that train

ads of heavy Japanese artillery have been sent through Siberia to Poland.

Detroit has adopted an amendment to its city chan er permitting it to pay 5 per cent. instead of only 4 cent. as formerly on its municipal bonds.

German Imperial Patent Office has banned comercialization of patriotism by order forbidding names of military and political leaders connected with war o be used as trade marks.

Member of Louis Wolf & Co., Boston importers says toy shipments from Germany have during the past four weeks been arriving via Rotterdam in nor-

mal volume. Eight thousand cases of toys and dolls consigned to this firm have arrived and between half time came they were five points to the good, but 8,000 and 10,000 cases are on the trip across the Atlantic

American line, which intended to put steamships Halifax, November 14 .-- Hard times are here for Kroonland and Finland to ply between New York and wifen they were in the League. the fox companies, and the various concerns if they Italy, will probably abandon service, as Italian Govtried it, would not be able now to do business on a ernment has demanded a deposit of \$4,000 for each

New York, November 14 .-- The firm of Messrs. J. place in Princeton to-day. Morgan and Company, have moved into their new uilding erected on the site of their old home at the

historic corner of Wall and Broad streets. The offices on the main floor follow the lines of but as a franchise holder in the $N_{\rm e} = 1$. the former arrangement, J. P. Morgan occupying a batting average in the rumor league is well over the

The vaults are a marvel of size and of protection, satisfactorily but are by no means complete

gert, with the rate quoted at os, as against is out the Besides its pivotal position in the infancial dis- Chicago. At. Charles recommended with come to the quotation that prevailed at the outbreak of the war. Itict, the Morgan corner has historic interest as the cinnati next week to consult with Charles P. Taft. former home of Alexander Hamilton, founder of the former home of Alexander Hamilton, founder of the financial system of the United States; as long oc-League Club.

Nationals to Mr. Weeghman will be set Auld weather in the average weaters, demands for value of New York realty in its increase from \$400 that following this, peace in baseball will come. This in 1700, for a portion of the present plot, to \$4,000,000 latter, however, is by no means for the property at the present time. The building are hoping for great things and they seem prob

COMMERCIAL PAPER RATES.

New York, November 14 .- The trend of commercia paper rates continues downward. Their range extends from 51/2 to 61/2 per cent. for prime names, the maturity being the determining factor Note brokers have branched out into the bank ac ceptance business and are offering bills at rates rang-



VUL. XXIX. No. 104

McGill will go into the game against Queen's this afternoon without any help from the stalwarts who HISSIAN STATEMENT SAYS have not been playing regularly this season. It was thought that Lemay, Bignall and Donnelly were spoken of as aids to block up alleged weaknesses in spoken of as and to been decided that the squad that have been at it all season will hang together for the crucial game this afternoon. of Russian Forces Southwest of the Masuria

St. Michaels defeated McGill II. yesterday for the intermediate championship. The Red and White second string had two points to make up and when in the last half the St. Mikes ran away with the visitors and scored 19 points. This is the second time the Toronto school boys have won this title, R. M. C. ving what appeared to be a permanent lien on it

The McGill Hockey Club have made an arrangenent with the Montreal Arena Company whereby they

will play their intercollegiate matches on Sa afternoons this season in place of Friday nights, as a Arthur Morton Grenfell, of the London Stock Ex- year ago. This is following the plan adopted in hockey. The McGill team this season will be as strong as a year ago and will have the Quilty, who is playing flying wing with the Rugby

Both the Princeton and Yale teams have been

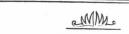
thing of a disappointment this senson and to-day POSSESSION OF THEIR NEW HOME. one or the other will get a chance to impro status, for the annual game is scheduled to take

The rumor omes from Ottawa that the Nationals

will be in pro hockey this season, not in a new league Ottawa's

"The negotiations for peace between erganized baseball and the Federal Lengue have progressed Chairman August Herrmann, of the Na nal Easeball Commission, on his return home from Omaha and

"I believe the question of th



The fact that the successful business man is an advertiser is usually incidental. He is an advertiser because he is wise and possessed of good, sound business sense and an analytical mind. At some time or other he came

to the conclusion that advertising could be made one of the mightiest factors of his business organization, and having arrived

at this conclusion, he just naturally

t the fall of Cracow was only a matter of a The Russian troops are again advancing thro Carpathian passes into Hungary TURKS CLAIM VICTORY. ple, via Berlin and Amsterdam, Nov 16.-The complete defeat of the Russian arm the Caucasus by the Turkish troops is reported in munication issued here.

Masurian Lake region.

ues steadily

was confidently

WEATHER :

COLDER.

GERMANS ARE IN FULL RETR

ithdrawal Made Necessary by Rapid Adv

ember 16 .- Official announce

Lakes

ras made to-day that the Russians had re-capt vidau, East Prussia, and that the German tr

ere in full retreat from the East Prussian tow

burg at the northern end of the Masurian

retreat of the Germans at Angerburg is

red by the War Office to have been forced by

id advance of the Russian troops southwes

The Germans between Cracow and Szestoch

orn resistance, but it is said the Russian adv

The Austro-German forces east of Cracow and se

of the Vistula are also resisting constantly the I

The campaign of the Czar's troops in this regio

heavy artillery can be brought up, but the opin

icia may be delayed for a short time until

expressed at the War Office to-

roops that have passed Tarnow.

been heavily reinforced and are offering a s

Il Parts of the World. Savinds Depart

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REPORT IN DUGAL CHARGES. (Special Correspondence.)

St. John, N.B., November 16 .- It is said to-day t

e Royal Commission report on the Dugal chan will not be given out by the Government at to-m row night's meeting. A member of the Governm said to-day that it was to the legislature that nort should go. This is taken in some quarters intimation that the report may not be made pu ntil the House meets next spring.

WILL DEMAND LARGER GRANT.

W. Jacobs, the president of the Baron ish Institute, announces that steps will soon ken to secure \$60,000 which will be used as a re The Provincial Government, which now gives

itute \$500 annually, will be asked for an incre ed grant on account of the much larger number who are now in the city

WAR SUMMARY.

The French War Office says that the Germans ha dislodged from the one position they held on bank of the Yser. The Allies still hold their positions around Ypr The Russian advance in East Prussia has reach Masurian Lakes, 35 miles inside of the front and fifty miles from Koenigsberg.

COUNT BONI AN INTERPRETER.

Paris, November 16.— Count Boni de Castellain mmer husband of Anna Gould, is serving at the fro nterpreter. Count Jean Castellane, his broth is a Lieutenant in the aviation corps. The Prince agan and Prince Murat are attached to the mot port service. Two deputies, Pierre Goujon and Paul Proust, ha

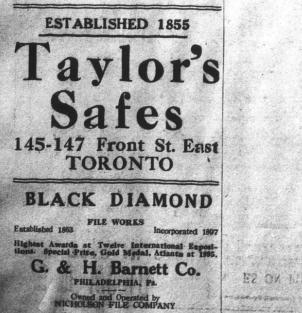
m killed in action. All told there are about twen ties at the front.

NEW DEPARTMENTAL STORE. Hamilton, Ont., November 16.— John Lennox h ten out a permit for the erection of a department n King Street East.

treasury bills.

There is a better feeling in security circles rearding the settlement.

The Stock Exchange Committee issued a state to the effect that any member having transactions with an enemy which was not completed when hostilities began can close the transaction by



of Canada Life policies eligible to share in them at that date.

The Canada Life can do this

because its earnings of surplus in the past five years have established new records in the history of Canadian Life Insurance.

> Herbert C. Cox President and General Manager

COL. E. W. WILSON, Manager for Western Quebec, Montreal

went to it and advertised





York, November 16 .- Standard Oil of Ne ersey declared regular quarterly dividend of \$5 hare, payable December 16, to stock of record Nor 20th.

EAST BUFFALO CATTLE.

East Put

ened for business to-day.

STANDARD OIL OF NEW JERSEY.

The office of food expert, salary \$5,000 per year ated in New York city.

East Buffalo, November 16.—The East Buffalo li ock yards, having been completely disinfected, again

ERIN GO BRAGH WON THE DAY.

letter from Corporal J. J. Cun am, of the First Irish Guards, to a friend at Loughton, Essex says: "You may be surprised to hear that the Irish flag I bought from the pedler before parting with you I still have got. At—(name censored) when the fate of the day seemed to waver in the balance, that faded flow two of the the the the starter. that faded flag turned a threatened defeat into a

decisive victory. "On our left were the Munsters and on our right the Leinsters and Connaught Rangers. All were hard pressed and were about to retire when suddenly from the firing line one of our comrades rushed out lourishing the old green flag and shouting 'Erin Go Bragh.'

"With a mighty cheer that seemed to rend the heavens, and that rose and swelled even above the din of battle, those hard pressed sons of Erin charged down on the advancing enemy with fixed bayon.

"The Germans turned and fled in all directions, ompletely routed and wholly disorganized.

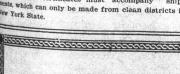
UNITED CIGAR STORES. New York, November 14.—The curb listing com-mittee rules that "when, as and if issued" contracts in United Cigar Stores of America new \$10 par value ommon stock will be a regular delivery on Tuesday, November 17th.

HAS ANTICIPATED PAYMENT. New York, November 14.-Studebaker Corporation has anticipated payment of approximately 75 p 75 per cent. of the \$400,000 notes maturing next March.

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nment certificates must accompany shir

THE GIF

will find here a very large attractive presents.

Our large show windows timely gifts that are inspira

There is a gift here for

"THE BIG

