

1891-1892—Ordinary	\$3,558,894
Special.....	1,826,581
Total.....	\$5,385,475

There is but little doubt these estimates for these two will be exceeded very largely, as they have been in the past years. Yet the Treasurer's estimates for receipts in these years is \$3,528,677 80 for the year 1890-1891, and \$3,602,835. I know, sir, that figures are very tedious to listen to, and I will not, as I might, go into the question of the

INCREASE IN THE PUBLIC DEBT,

and the question of these trust funds. Suffice the calculation of our funded debt on 30th June, 1887, according to Mr. Shehyn's figures, was \$18,155,013, with certain assets on hand reducing "the net figure of the consolidated debt or the excess of that debt over the assets was \$8,161,813. It has now been increased \$3,500,000 by the loan in 1887 and will be increased by six or seven million more with the present floating debt and no assets to show or an increase by the present administration in less than four years of at least \$10,000,000 more.

Over \$2,000,000 of trust funds and railway deposits received and paid out indiscriminately for ordinary purposes; and hundreds of thousands of dollars of the Municipal Loan fund remitted in counties for the sole purpose of assisting Government candidates in elections.

It does appear to me the situation is

not salubrious, the treasury is not in excellent condition, the age of a surplus does not exist nor is there any diminution in the extent of the expenditure. We are willing to see the country develop and assist in its progress, but we should all require the Treasurer to show us how we are to pay the debts we have and bring our expenditure within our income. It is bad principle without assets to have recourse to loans to meeting floating indebtedness. To me it would seem to indicate we will soon have to borrow to pay the interest. I sympathize with the Treasurer on account of the demands made on him and it is time the people of the province should be educated to the point of assisting themselves in the development of the country and not be running every minute to the Treasurer for subscriptions and aids to horse-trots, damages from hail storms, deepening rivers, building piers, etc.

In conclusion, I hope the Treasurer will not feel that I have sometimes used hard language, but he must remember he condemned my friends, his predecessors, and more particularly my friend, the Hon. Mr. Robertson, and I thought it only well to criticise his own figures and to say that the questions of misleading the House by manipulating figures, the charges of extravagance, recklessness, incompetency and lack of administrative capacity might be properly charged to others, but not on my friend, the Hon. Mr. Robertson.